

**M.E.S. INSTITUTE OF MANAGEMENT & CAREER COURSES**

131, Mayur Colony, Kothrud Pune-411038

**AUDITED FINANCIAL STATEMENT**

**FOR THE F.Y. 2019-20**



MAHARASHTRA EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES  
131, Mayur Colony, Kothrud, Pune-411038

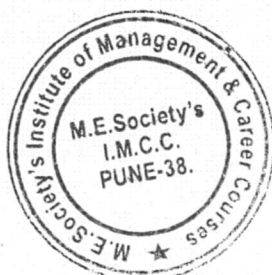
SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2020

Schedule A : Opening & Closing Balance

Particulars	Opening Balance		Closing Balance	
	Rs	Ps	Rs	Ps
Cash On Hand		2,500.00		6,448.00
Axis Bank Ltd(A/c No 104010100075101)		2,06,632.94		17,03,886.37
Bank of Maharashtra(A/c 60313608177)		5,669.60		-
Bank of Maharashtra(A/c60051818281)		33,316.27		30,97,099.07
<b>Total Rs.</b>		<b>2,48,118.81</b>		<b>48,07,433.44</b>

Schedule B : Educational Receipts

Particulars	Receipts	
	Rs	Ps
<b>Educational Receipts</b>		
<b>Fees(Net of Refund)</b>		
<b>Tuition Fees</b>		
PB Diploma in Business Management - I	-	
PB Diploma in Business Management - II	-	
Master in Computer Application - I	1,20,99,000.00	
Master in Computer Application - II	1,10,74,000.00	
Master in Computer Application - III	96,05,000.00	
Ph. D. Fees	1,96,300.00	
MCA 3rd Year Fees 2019-20	71,442.00	
Fees Received DTL 2018-19	3,97,512.00	
		3,34,43,254.00
<b>Other Fees</b>		
Arrears of Fees	-	
Forfitted Fees	2,000.00	
Bonsfide Fee	19,800.00	
Library Fines	4,186.00	
Transcript Fees	2,400.00	
University Waterman Charges	2,000.00	
University Exam Fees ( College Share )	61,905.00	
Transference Certificate Fees	15,300.00	
		1,07,591.00
<b>Miscellaneous Receipts :</b>		
Other Receipts	46,872.00	
Sale of Admission Forms - I Year	83,400.00	
Sale of Admission Forms	23,100.00	
Indian Society for Technical Education ( ISTE )	31,860.00	
Student Symposium Feb 2020	33,742.00	
Interest on Bank Accounts :	1,47,127.50	
Jigyasa 2019-20	13,000.00	
		3,79,101.50
<b>C/F</b>		<b>3,39,29,946.50</b>



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MAHARASHTRA EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES  
131, Mayur Colony, Kothrud Pune-411038

STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED ON 31ST MARCH 2020

RECEIPTS	SCH NO	AMOUNT		PAYMENTS	SCH NO	AMOUNT	
		Rs	Ps			Rs	Ps
Opening Balance	A	2,48,118.81		Capital Expenditure	J	3,22,729.00	
Educational Receipts	B	3,39,29,946.50		Educational Expenditure	K	4,09,66,075.28	
Grants	C	-		Audit Fees		59,000.00	
Deposits	D	2,70,000.00		Deposits	D	1,77,000.00	
Other Liabilities	E	80,74,873.50		Other Liabilities	E	46,14,334.00	
Sundry Advances	F	3,30,28,348.10		Sundry Advances	F	3,52,91,426.10	
Scholarship	F	-		Scholarship	F	70,455.00	
Advances from Society	G	1,57,43,130.00		Advance to Society	G	50,00,000.00	
Interinstitutional	H	3,24,876.51		Interinstitutional	H	3,16,440.60	
Indirect Receipts	I	2,16,690.00		Indirect Payments	I	2,11,090.00	
				Closing Balance	A	48,07,433.44	
<b>Total Rs.</b>		<b>9,18,35,983.42</b>		<b>Total Rs.</b>		<b>9,18,35,983.42</b>	

Maharashtra Education Society's  
Institute of Management & Career Courses

As per our report on even date  
For G D Apte & Co.  
Chartered Accountants  
FRN : 100515W

*S.B. Rashinkar*

( S.B.Rashinkar )  
Partner  
M. No. : 103483

Director

Date :

Place : Pune

**DIRECTOR**

Maharashtra Education Society's  
Institute of Management & Career Courses (IMCC),  
3C Campus, 131, Mayur Colony, Kothrud,  
Pune-411038.

10 NOV 2020



MAHARASHTRA EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES  
131, Mayur Colony, Kothrud, Pune-411038

SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2020

Schedule B : Educational Receipts

Particulars	Receipts	
	Rs	Ps
B/f	3,39,29,946.50	
Less- University Contribution		
Ashwamegh fees	-	
Corpus fund	-	
Computer Registration fee	-	
Disaster Fund	-	
Gymkhana Fee	-	
NSS university fee	-	
Students security Insurance	-	
Students welfare fund	-	
University Development fund	-	
<b>Total Rs</b>	<b>3,39,29,946.50</b>	

Schedule D : Deposits

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
CMLD	2,70,000.00		1,77,000.00	
<b>Total Rs.</b>	<b>2,70,000.00</b>		<b>1,77,000.00</b>	

Schedule E : Other Liabilities

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Provisions for Expenses	28,39,193.00		2,61,477.00	
SPPU- Solar PV System Grant	1,53,846.00		-	
Rajya Marathi Vikas Santha Project Grant	2,00,000.00		3,45,452.00	
Excess Fees Refund (2013-14)			-	
Excess Fees Refund (2018-19)			-	
Excess Fees Received from SWO 19-20	91,062.50		-	
Excess Fees Students 1920	3,80,890.00		-	
MES Patpedhi	13,28,088.00		11,99,262.00	
PHD University Fees Payble	20,656.00		-	
University Exam Fees	14,44,120.00		13,88,991.00	
Coputer Society of India	1,950.00		-	
Tax Deducted at Source	16,15,068.00		14,09,152.00	
Samrat Enterprises			10,000.00	
<b>Total Rs.</b>	<b>80,74,873.50</b>		<b>46,14,334.00</b>	



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SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2020

Schedule F : Sundry Advances

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Fees Receivable from DTL 18-19		-		-
Fees Receivable MCA 18-19	2,12,21,974.00		2,10,81,767.50	
Fees Receivable MCA 19-20	1,05,77,916.50		1,29,89,214.00	
Fees Receivable from DTL 19-20	4,21,796.00		4,26,048.00	
Fees Receivable - MCA 3rd Year 2019-20 ( 2015-16 B	35,000.00		71,631.00	
University Examination Expenses	3,08,745.00		2,77,520.00	
Prepaid Insurance charges	16,039.00		23,067.00	
Prepaid Processing fees	1,00,023.60		30,023.60	
Prepaid Software Renewal charges	54,562.00		11,561.00	
Prepaid Subscription	88,272.00		10,417.00	
Prepaid Annual Maintenance Charges			57,177.00	
Loans & Advances (Asset)	2,04,000.00		2,39,000.00	
Kaushal Solar Equipment Pvt. Ltd		-	74,000.00	
	3,30,28,348.10		3,52,91,426.10	
Scholarship				
Scholarship & Freeship (from social welfare)		-	70,455.00	
<b>Total Rs.</b>		-	<b>70,455.00</b>	

Schedule G : Advance from Society

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
M E Society	1,57,43,130.00		50,00,000.00	
<b>Total Rs.</b>	<b>1,57,43,130.00</b>		<b>50,00,000.00</b>	

Schedule H : Inter Institutional

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
IMCC MBA College			1,47,334.60	
MES Senior College	1,62,921.00		1,63,506.00	
Community College	1,61,955.51		5,600.00	
<b>Total Rs.</b>	<b>3,24,876.51</b>		<b>3,16,440.60</b>	

Schedule I : Indirect Receipts and Payments

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
University Registration Fee	68,040.00		68,040.00	
Professional Tax	71,450.00		65,850.00	
Eligibility Fees	77,200.00		77,200.00	
<b>Total Rs.</b>	<b>2,16,690.00</b>		<b>2,11,090.00</b>	



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SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2020

Schedule J : Capital Expenditure

Particulars	Payments	
	Rs	Ps
Furniture & Fixture		
Library Books		76,834.00
General Equipment		1,86,895.00
Software		59,000.00
Total Rs.		3,22,729.00

*S.P.R.*

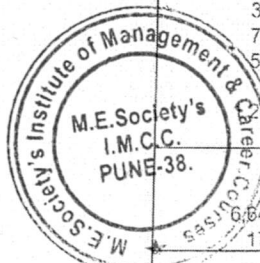


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SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2020

Schedule K : Educational Expenditure

Particulars	Payments Rs.	Payments Rs.
<b>Manpower Expenses</b>		
Salary to Staff	2,49,85,365.00	
Salary to Staff (Other)	2,75,382.00	
Faculty Charges	1,01,250.00	
Provident Fund Contribution	5,19,504.00	
Guest Lecture Remuneration	73,500.00	
Gratuity	6,07,321.00	2,65,62,322.00
<b>Rent &amp; Rates</b>		
Building Rent	51,66,246.00	
Property Tax	2,40,446.00	54,06,692.00
<b>Repairs &amp; Maintenance</b>		
Repairs & Maint Computer & Equipment	1,30,735.00	
Repairs & Maint Furniture	1,04,538.00	
Repairs & Maint General	16,79,845.00	19,15,118.00
<b>General Maintenance</b>		
Advertisement Expenses	3,07,427.00	
Affiliation and Continuation Fees	39,500.00	
Bank Charges	890.90	
Common Expenses	3,56,040.00	
Annual Maintenance Contract	1,55,391.00	
Electricity Expenses	8,07,760.00	
Faculty Development Programme	18,202.00	
Gardening Expenses	4,120.00	
Gift Expenses	16,307.00	
Function & Festival Expenses	3,08,106.00	
House Keeping Expenses	12,34,450.00	
Insurance	23,975.00	
Internal Examination Expenses	3,056.00	
Internet Charges	4,06,477.00	
Jigyasa Expenses (18-19)	1,07,714.00	
Library Expenses	1,41,738.00	
Miscellaneous Expenses	240.00	
Placement Cell Expenses	61,343.00	
Postage & Courier Charges	3,801.00	
Printing	1,20,020.00	
Processing Fees	1,98,133.02	
Professional Fees	14,750.00	
Research Activity	1,15,880.00	
Security Expenses	8,30,454.00	
Seminar Expenses	9,045.00	
Software Renewal Expenses	1,96,274.00	
Sports & Cultural Expenses	62,427.00	
Stationery & Xerox Expenses	2,25,261.00	
PHD Viva Expenses	4,320.00	
Office Expenses	52,068.18	
Sports Material Exp ( Non Fixed Asset )	17,165.00	
Other Professional Fees	6,000.00	
Tea and Snacks	2,71,979.00	
Telephone Expenses	30,001.18	
Travelling & Conveyance	74,183.00	
Training Exp	56,000.00	
Interest On TDS	78.00	
Water Charges Local Body	10,149.00	
		64,00,725.28
<b>Projet Grant Expenses</b>		
IC2TMA 2020 Conference	6,64,218.00	
IC2TMA 2019 Conference	17,000.00	6,81,218.00
	<b>TOTAL</b>	<b>4,09,66,075.28</b>



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**MAHARASHTRA EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES  
131, Mayur Colony, Kothrud Pune-411038**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2020

Expenditure	Sch. No	Amount Rs.	Income	Sch. No	Amount Rs.
To Salaries to Staff		2,65,62,322.00	By Fees & Fines		3,35,50,845.00
To Building Rent & Taxes		54,06,692.00	By Other Receipts		3,79,101.50
To Office Contingencies		64,00,725.28			
To Repairs & Maintenance		19,15,118.00			
To Audit Fees		59,000.00			
To Exp. Incurred out of grant		6,81,218.00			
To Educational Expenses					
To Amount Write off of Assets	1	1,151.00			
<u>To Depreciation</u> (As per Schedule "1")	1	6,77,334.00	To Excess of Expenses over Income Transferred to Statement of Affairs		77,73,613.78
<b>TOTAL Rs.</b>		<b>4,17,03,560.28</b>	<b>TOTAL Rs.</b>		<b>4,17,03,560.28</b>

Maharashtra Education Society's  
Institute of Management & Career Courses

As per our report on even date  
For G D Apte & Co.  
Chartered Accountants  
FRN : 100515W

*S.B. Rashinkar*  
(S.B. Rashinkar)  
Partner  
M. No. : 103483

Director

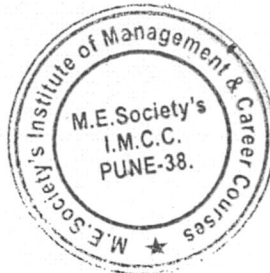
Date :

Place : Pune

**DIRECTOR**

Maharashtra Education Society's  
Institute of Management & Career Courses (IMCC)  
ACC Campus, 131, Mayur Colony, Kothrud,  
Pune-411038.

10 NOV 2020





**MAHARASHTRA EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES**  
131, Mayur Colony, Kothrud Pune-411038

**STATEMENT OF AFFAIRS AS ON 31 MARCH, 2020**

Funds and Liabilities	Amount Rs.	Amount Rs.	Properties and Assets	Amount Rs.	Amount Rs.
<b>General Fund</b> (As per last Balance Sheet)	1,54,46,094.69		<b>Fixed Assets</b> (As per Schedule "1")		
Less-Excess of Expenditure over Income transferred from Income & Expenditure account	77,73,613.78	76,72,480.91	Gross Block	2,41,63,632.98	
<b>Other Fund</b> (As per Schedule "2")	4,49,321.00	4,49,321.00	Less: Depreciation	1,76,39,103.18	
<b>Deposits</b> (As per Schedule "D")			Less: Value Written Off	9,72,242.00	55,52,287.80
(As per last Balance Sheet)	12,14,500.00		<b>Net Block</b>		
(+) Received during the year	2,70,000.00		SPPU Solar PV System Grant (As per last Balance Sheet)	2,50,000.00	
	14,84,500.00		(+) Paid during the year	-	
(-) Paid during the year	1,77,000.00		(-) Received during the year	2,50,000.00	
(-) Less amount write back	-	13,07,500.00	(-) Less amount write off	-	
<b>Other Liabilities</b> (As per Schedule "E")			<b>Deposit</b> (As per last Balance Sheet)		
(As per last Balance Sheet)	8,77,956.00		Gas Deposit	1,000.00	
(+) Received during the year	79,21,027.50		Videsh Sachar Nigam with MSEB	2,76,470.00	2,77,470.00
	87,98,983.50		<b>Sundry Advances</b> (As per Schedule "F")		
(-) Paid during the year	46,14,354.00	41,84,649.50	(As per last Balance Sheet)	44,38,006.60	
(-) Less amount write back	-		(+) Paid during the year	3,52,91,426.10	
<b>Indirect Receipts And Payments</b> (As per Schedule "I")			(-) Received during the year	3,97,29,432.70	
(+) Received during the year	2,16,690.00		(-) Less amount write off	-	67,01,084.60
(-) Paid during the year	2,11,090.00	5,600.00	<b>Scholarship Receivable</b> (As per last Balance Sheet)	73,13,570.00	
<b>M E Society Account</b> (As per last Balance Sheet)	3,64,700.03		Paid During the year	70,455.00	
(+) Received during the year	1,57,43,130.00		Less- Received during the year	73,84,025.00	73,84,025.00
	1,61,07,830.03		<b>Inter Institutional</b> (As per last Balance Sheet)	13,516.51	
(-) Paid during the year	50,00,000.00	1,11,07,830.03	Paid During the year	3,16,440.60	
			Less- Received during the year	3,29,957.11	5,090.60
			<b>Cash &amp; Bank Balances</b> As per shedule "G"	3,24,876.51	48,07,433.44
<b>TOTAL Rs.</b>		<b>2,47,27,381.44</b>	<b>TOTAL Rs.</b>		<b>2,47,27,381.44</b>

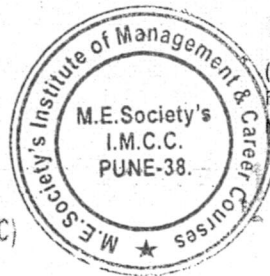
Maharashtra Education Society's  
Institute of Management & Career Courses

As per our report on even date  
For G D Apte & Co.  
Chartered Accountants  
FRN : 100515W

Director  
Date :  
Place : Pune

**DIRECTOR**

Maharashtra Education Society's  
Institute of Management & Career Courses (IMCC)  
IMCC Campus, 131, Mayur Colony, Kothrud,  
Pune-411038.



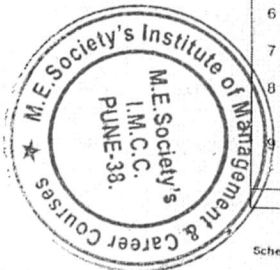
(S.B.Rashinkar)  
Partner  
M. No. : 103483

MAHARASHTRA EDUCATION SOCIETY'S  
Institute Of Management & Career Courses

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2020

Schedule 1: "Fixed Assets"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block			Depreciation			Written off			Net Block	
			Cost on 1.4.2019 (4)	Additions (5)	Total As On 31.3.2020 (4)+(5)=(6)	Depreciation up to 31.3.2019 (7)	Depreciation for the year (8)	Total Depreciation as on 31.3.2020 (7)+(8)=(9)	Value Written off up to 31.3.2019 (10)	Value Written off for the year (11)	Total Value Written off as on 31.3.2020 (10)+(11)	As on 31.3.2020 (6-9-12)=(13)	As on 31.3.2019 (4-7-10)=(14)
1	Furniture & Equipment	10%	3,539,995.60	-	3,539,995.60	2,278,825.00	126,117.00	2,404,942.00	-	-	-	1,135,053.60	1,261,170.60
2	Library Books	10%	5,479,404.61	76,034.00	5,556,238.61	3,083,486.51	206,071.00	3,289,557.51	335,205.00	1,151.00	336,356.00	1,930,325.10	2,060,713.10
3	Equipments	10%	1,262,106.00	186,895.00	1,449,001.00	544,313.80	71,191.00	615,504.80	5,886.00	-	5,886.00	827,610.20	711,906.20
4	Sports Equipments	10%	62,185.00	-	62,185.00	55,722.10	646.00	56,368.10	-	-	-	5,816.90	6,462.90
5	Computers	25%	9,125,892.72	-	9,125,892.72	8,118,642.72	94,313.00	8,212,955.72	630,000.00	-	630,000.00	282,937.00	377,250.00
6	Software	20%	3,564,094.05	59,000.00	3,623,094.05	2,815,351.05	149,749.00	2,965,100.05	-	-	-	657,994.00	748,743.00
7	Building	10%	30,000.00	-	30,000.00	3,000.00	2,700.00	5,700.00	-	-	-	24,300.00	27,000.00
8	Special Grant for Solar System QIP	10%	25,000.00	96,154.00	121,154.00	12,115.00	12,115.00	12,115.00	-	-	-	109,039.00	25,000.00
9	General Equipoment - UGC Grant	10%	156,826.00	-	156,826.00	12,503.00	14,432.00	26,935.00	-	-	-	129,891.00	144,323.00
GRAND TOTAL			23,245,503.98	418,883.00	23,664,386.98	16,911,844.18	677,334.00	17,589,178.18	971,091.00	1,151.00	972,242.00	5,102,966.80	5,362,568.80



Schedule 2: "Other Fund"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block			Depreciation			Written off			Net Block	
			Cost on 1.4.2019 (4)	Additions/ Adjustment (5)	Total As On 31.3.2020 (4)+(5)=(6)	Depreciation up to 31.3.2019 (7)	Depreciation for the year (8)	Total Depreciation as on 31.3.2020 (7)+(8)=(9)	Value Written off up to 31.3.2019 (10)	Value Written off for the year (11)	Total Value Written off as on 31.3.2020 (10)+(11)	As on 31.3.2020 (6-9-12)=(13)	As on 31.3.2019 (4-7-10)=(14)
1	Special Grant for Solar System QIP	10%	500,000.00	(96,154.00)	403,846.00	-	40,385.00	40,385.00	-	-	-	363,461.00	500,000.00
2	University QIP Equipment Grant	10%	95,400.00	-	95,400.00	-	9,540.00	9,540.00	-	-	-	85,860.00	95,400.00
GRAND TOTAL			595,400.00	(96,154.00)	499,246.00	-	49,925.00	49,925.00	-	-	-	449,321.00	595,400.00
Total			23,840,903.98	322,729.00	24,163,632.98	16,911,844.18	727,259.00	17,639,103.18	971,091.00	1,151.00	972,242.00	5,552,287.80	5,957,968.80
Previous Year			22,138,120.98	1,702,783.00	23,840,903.98	16,194,961.27	716,882.91	16,911,844.18	969,116.00	1,975.00	971,091.00	5,957,968.80	4,974,043.71

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MAHARASHTRA EDUCATION SOCIETY'S  
INSTITUTE OF MANAGEMENT & CAREER COURSES

SCHEDULE TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNTS  
FOR THE YEAR ENDED ON 31.03.2020

SCHEDULE D : Deposits

Particulars	Balance as on 1.04.2019	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2020
Cauton Money and Library Deposit	9,48,500.00	8,000.00	1,72,000.00	-	7,84,500.00
CMLD 2018-19	2,52,000.00	-	5,000.00	-	2,47,000.00
CMLD 2019-20	-	2,42,000.00	-	-	2,42,000.00
Ph D. Cauton Money and Library Deposit	14,000.00	20,000.00	-	-	34,000.00
<b>Total</b>	<b>12,14,500.00</b>	<b>2,70,000.00</b>	<b>1,77,000.00</b>	<b>-</b>	<b>13,07,500.00</b>

SCHEDULE E : Other Liabilities

Particulars	Balance as on 1.04.2019	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2020
Excess fees Received from SWO 19	-	91,062.50	-	-	91,062.50
Excess fees Received students 19-20	-	3,80,890.00	-	-	-
Samart Enterprise	10,000.00	-	10,000.00	-	-
Excess Fee Refund 13-14	-	-	-	-	-
MES Patpedhi	-	13,28,088.00	11,99,262.00	-	1,28,826.00
Provident fund payable	-	-	-	-	-
Professional Tax	-	-	-	-	-
Scholarship refundable to students	2,42,132.00	-	-	-	2,42,132.00
Expenses Provision	2,61,477.00	28,39,193.00	2,61,477.00	-	28,39,193.00
SPPU- Solar PV System Grant	-	-	-	-	-
Raja Marathi Vikas Santha Project	3,00,000.00	2,00,000.00	3,45,452.00	-	1,54,548.00
Scooter Stand Deposit	30,000.00	-	-	-	30,000.00
Scholarship Z P	1,40,865.00	-	-	-	1,40,865.00
SC SCHO & Freeship Refund	(1,16,851.00)	-	-	-	(1,16,851.00)
University Exam Fees	8,881.00	14,44,120.00	13,88,991.00	-	64,010.00
Tax Deducted at Source	1,452.00	16,15,068.00	14,09,152.00	-	2,07,368.00
Computer Society of India Payble	-	1,950.00	-	-	1,950.00
Phd University Fees Payble	-	20,656.00	-	-	20,656.00
<b>Total</b>	<b>8,77,956.00</b>	<b>79,21,027.50</b>	<b>46,14,334.00</b>	<b>-</b>	<b>38,03,759.50</b>

SCHEDULE F : Sundry Advances

Particulars	Balance as on 1.04.2019	Paid / write off during the year	Recd off during the year	Amount write off	Closing Balance as on 31.03.2020
University Exam. Expenses	60,980.00	2,77,520.00	3,08,745.00	-	29,755.00
Kaushal Solar Equipment Pvt Ltd	-	74,000.00	-	-	74,000.00
Fees Receivable MCA 19-20	-	1,29,89,214.00	1,05,77,916.50	-	24,11,297.50
Fees Receivable from DTL 18-19	26,764.00	-	-	-	26,764.00
Fees Receivable from DTE 19-20	-	4,26,048.00	4,21,796.00	-	4,252.00
Fees Receivable MCA 18-19	39,43,715.00	2,10,81,767.50	2,12,21,974.00	-	38,03,508.50
Fees Receivable 16-17	66,235.00	-	-	-	66,235.00
Fees receivable f.Y. 15-16	16,025.00	-	-	-	16,025.00
Fees Receivable - MCA 3rd Year 20	-	71,631.00	35,000.00	-	36,631.00
Global informaton syst tech	(2,000.00)	-	-	-	(2,000.00)
Students health workshop	2,000.00	-	-	-	2,000.00
Prepaid Insurance charges	16,039.00	23,067.00	16,039.00	-	23,067.00
Prepaid Processing fees	1,00,023.60	30,023.60	1,00,023.60	-	30,023.60
Prepaid Software Renewal charges	1,19,953.00	11,561.00	54,582.00	-	76,932.00
Prepaid Subscription	88,272.00	10,417.00	88,272.00	-	10,417.00
Prepaid Annual Maintainance	-	57,177.00	-	-	57,177.00
Loans & Advances(Asset)	-	2,39,000.00	2,04,000.00	-	35,000.00
<b>Total</b>	<b>44,38,006.60</b>	<b>3,32,594,426.10</b>	<b>3,30,28,348.10</b>	<b>-</b>	<b>67,01,084.60</b>



*SR*

G. D. Apte & Co.  
Chartered Accountants

Audit Report for fee proposal submitted to  
Fees Regulating Authority, Maharashtra State

1. We have examined the Balance Sheet as on March 31, 2020, and the Income and Expenditure account for the period beginning from April 01, 2019 to ending on March 31, 2020, attached herewith, of MES Institute of Management & Career Courses (MCA Course) situated at 131, Mayur Colony, Kothrud, Pune - 411038.
2. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing Income & Expenditure account and Balance Sheet of the course as at March 31, 2020.
4.
  - A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - B. In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
  - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
    - i. In the case of the balance sheet, of the state of the affairs of the course as at 31st March; and
    - ii. In the case of the income and expenditure account of the deficit of the course for the year ended on that date, subject to depreciation as debited to Income & Expenditure account and as required by FRA norms at point no. 10 of FORM NO. A-2.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.

Pune Office: GDA House, Plot No. 85, Right Bhusari Colony, Paud Road,  
Pune 411 038. Phone: +91 20 2528 0081 Fax: +91 20 2528 0275 Email: audit@gdaca.com

Head Office: No. 83-87, 8th Floor, Mittal Tower, 'B' Wing, Nariman Point, Mumbai - 400 021  
Phone: +91 22 4922 0555; Fax: +91 22 4922 0505; Email: audit@gdaca.com

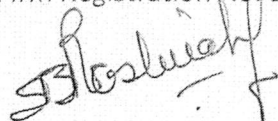


G. D. Apte & Co.  
Chartered Accountants

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6. In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. A-2 are true and correct.

For G. D. Apte & Co.  
Chartered Accountants  
Firm Registration No. 100515W



(S. B. Rashinkar)  
Partner  
Mem No.: 103483



UDIN: 20103483AAAACI8050

Place: Pune.

Date: November 10, 2020.



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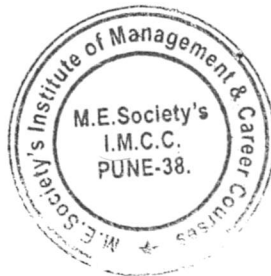
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G. D. Apte & Co.  
Chartered Accountants

FORM NO. A-2

Forming part of Audit Report under FORM No.A-1

1. Code of the Institution for which the fees proposal is submitted: MC 6232
  2. Name of the Institution: MES INSTITUTE OF MANAGEMENT AND CAREER COURSES
- Address of the Institution: 131, Mayur Colony, Kothrud, Pune-



411038.

4. Location address of the college where the course is carried on.; As above
5. Academic Year for which the fees proposal is submitted from 2021 to 2022
6. Relevant Financial Year: 2019-2020.
7. Break of the Annual Salary Expenditure into:

Total Salary as per I & E Account	Amount Rs.
Teaching Salary	1,80,53,690
Arrears of Teaching Salary for earlier financial years	NIL
Non-Teaching Salary	72,07,057
Arrears of Non-Teaching Salary for earlier financial years	NIL
Visiting and Guest Lecture remuneration	1,74,750

8. Mode of Payment of Salary

Teaching Salary as mentioned above	1,80,53,690
Paid by Bank Transfer during the year	1,64,17,251
Paid by Account Payee cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	16,36,439

- 8.1

Non-Teaching Salary as mentioned above	72,07,057
Paid by Bank Transfer during the year	66,82,508
Paid by Account Payee cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	5,24,549

- 8.2

Visiting and Guest Lecture Salary as mentioned above	1,74,750
--	----------

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**G. D. Apte & Co.**  
**Chartered Accountants**

Paid by Bank Transfer during the year	1,48,250
Paid by Account Payee cross Cheque	NIL
Paid in Cash	26,500
Provision at the end of the Financial Year	NIL

9: Teaching staff and status of their approval from the University / Council as upto the end of the related Financial Year

Total No. of Teaching staff of which salary reflected in the I&E Account for the related Financial Year	17
Approved Teaching Staff	17
Unapproved Teaching Staff	0

10. Depreciation of computation as per Fees Regulating Authority Norms:  
Rate of Depreciation for the Financial Year 2019-20.

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act, 1969)	15%

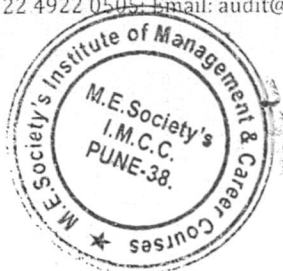
Depreciation computation as per FRA

Sr No.	Item	Rate of Depreciation (A)	Opening WDV as on 01 April (B)	Additions upto 30 Sept (C)	Additions from 01 Oct (C)	Less Deductions (D)	Net Value (B+C-D) = (E)	Depreciation (F) F=(B+C1)× A +C2×(A/2)-D×A	(Closing WDV)G=E-F
1	Computer	25%	620,733.00	59000	-		6,79733.00	169,933.25	509,799.75
2	Books	25%	1,352,913.88	-	76,834.00		1,429,747.88	347,832.72	1,081,915.16
3	Furniture	15%	1,149,813.53	-	-		1,149,813.53	172,472.03	9,77,341.50
4	Machinery	15%	621,477.90	186,895.00	-		808,372.90	121,255.94	687,116.97
<b>Total</b>			3,744,938.31	245,895.00	76,834.00	-	4,067,667.31	811,493.93	3,256,173.38

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure Head	Nature of Expenditure (mention details)	Amount Rs.
NA	NA	NA

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**G. D. Apte & Co.**  
**Chartered Accountants**

12. Break of the University / Council / Approval Authority Affiliation fee.

Amount of Affiliation fee as per I&E Account	39,500
Name of the University / Council / Approval Authority	Savitribai Phule Pune University
No. of Year for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	NA

13. Sanctioned strength of the Students by the approving Authority. Please note that the information is required no of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course / Branch	Sanction no. of students for the Academic Year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
MCA	120	NO	120



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**M.E.S. INSTITUTE OF MANAGEMENT & CAREER COURSES (MBA)**

**MES Garware College Campus, Karve Road, Pune-411004**

**AUDITED FINANCIAL STATEMENT**

**FOR THE F.Y. 2019-20**

**MAHARASHTRA EDUCATION SOCIETY  
IMCC MBA College**

**STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED ON 31ST MARCH 2020**

RECEIPTS	SCH NO	AMOUNT		PAYMENTS	SCH NO	AMOUNT	
		Rs	Ps			Rs	Ps
Opening Balance	A		-	Capital Expenditure	J		2,086,846.00
Educational Receipts	B		3,241,277.00	Educational Expenditure	K		5,991,082.30
Grants	C		-	Audit Fees			13,570.00
Deposits	D		74,000.00	Deposits	D		-
Other Liabilities	E		607,579.00	Other Liabilities	E		325,469.00
Sundry Advances	F		2,450,041.00	Sundry Advances	F		3,394,542.60
Advances from Society	G		4,476,059.40	Advance to Society	G		-
Interinstitutional	H		1,438,011.60	Interinstitutional	H		-
Indirect Receipts	I		240,628.00	Indirect Payments	I		220,551.00
				Closing Balance	A		495,535.10
<b>Total Rs.</b>			<b>12,527,596.00</b>	<b>Total Rs.</b>			<b>12,527,596.00</b>

MES IMCC MBA College



Director  
Date:

**Director**

**M.E.S. IMCC MBA**

**Karve Road, Pune-411004.**

As per our report on even date  
For Nikhil Patankar & Associates  
Chartered Accountants  
FRN : 131473W



CA. Nikhil Arun Patankar  
Proprietor

UDIN - 20135981AAAAH06894

Date - 9/11/2020



MAHARASHTRA EDUCATION SOCIETY'S  
IMCC MBA College

SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.3.2020

Schedule A : Opening & Closing Balance

Particulars	Opening Balance		Closing Balance	
	Rs	Ps	Rs	Ps
Cash On Hand			1,113.00	
		-	1,113.00	
Axis Bank Ltd -81250			185,404.00	
Bank Of Maharashtra 2073			309,018.10	
		-	494,422.10	
<b>Total Rs.</b>		-	<b>495,535.10</b>	

Schedule B : Educational Receipts

Particulars	Receipts	
	Rs	Ps
<b>Educational Receipts</b>		
<b>Fees</b>		
Fees Receivable 19-20	3,200,000.00	3,200,000.00
<b>Other Receipts</b>		
Interest on Saving Ac	9,896.00	
Sale Of Prospectus	25,800.00	
Exam & Eligibility Fees ( College Share )	5,581.00	41,277.00
<b>Total</b>		<b>3,241,277.00</b>

Schedule D : Deposits

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Library Deposite		74,000.00		
<b>Total Rs.</b>		<b>74,000.00</b>		-

Schedule E : Other Liabilities

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Tds Contractor 194 C		6,927.00		6,863.00
Tds Proff 194 J		8,370.00		5,820.00
Tds on Salary - 192 B		73,834.00		54,800.00
Audit Fees Payble		13,570.00		
Provident Fund Payable		9,887.00		
Internet Charges Payable		20,650.00		
Library Books purchase payable		8,906.00		
Salary Payble		207,449.00		
Sundry Creditors		257,986.00		257,986.00
<b>Total Rs.</b>		<b>607,579.00</b>		<b>325,469.00</b>

Schedule F : Sundry Advances

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Advance To Staff		82,631.00		110,211.00
Fees Receivable		2,367,410.00		3,208,000.00
Prepaid Processing Fee				35,023.60
University Exam Exp Receivable				41,308.00
<b>Total Rs.</b>		<b>2,450,041.00</b>		<b>3,394,542.60</b>



MAHARASHTRA EDUCATION SOCIETY'S  
IMCC MBA College

SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.3.2020

Schedule G : Balance Transfer to /From Society

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Transferred to M.E. Society	4,476,059.40			
<b>Total Rs.</b>	<b>4,476,059.40</b>			<b>-</b>

Schedule H : Interinstitutional

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
GCC BBA Unit	1,290,677.00			
Mes IMCC	147,334.60			
<b>Total Rs.</b>	<b>1,438,011.60</b>			<b>-</b>

Schedule I : Indirect Receipts and Payments

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Prof Tax	9,500.00		8,500.00	
Provident Fund	108,234.00		108,234.00	
Credit Society	81,586.00		72,266.00	
University Exam Expenses	41,308.00		31,551.00	
<b>Total Rs.</b>	<b>240,628.00</b>		<b>220,551.00</b>	

Schedule J : Capital Expenditure

Particulars	Payments	
	Rs	Ps
Computer	2,045,440.00	
Library Books	8,906.00	
Office Equipment	32,500.00	
<b>Total Rs.</b>	<b>2,086,846.00</b>	

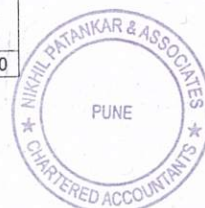


IMCC MBA College

SCHEDULES TO & FORMING PART OF THE STATEMENTS OF  
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2020

Schedule K : Educational Expenditure

Particulars		Payments Rs.
<b><u>Expenditure on Salaries</u></b>		
CHB Honorarium Expenses	97,500.00	
Provident Fund	76,595.00	
Salary to Staff	2,535,837.00	2,709,932.00
<b><u>General Maintenance Expense</u></b>		
Advertisement Expenses	205,244.00	
Affiliation Fee Paid	119,500.00	
TER Charges	800,000.00	
Inspection Fess	112,500.00	
Annual Maintenance Contract Exp	26,971.00	
Electricity Expense	40,989.00	
Digital Marketing	260,013.00	
Function & Festival	66,564.00	
Gratuity Paid	58,773.00	
Housekeeping Expense	85,511.00	
Internet Charges	67,279.00	
IT/Computer Consumable Expenses	28,165.00	
Membership & Subscription	87,705.00	
PMC Water Charges	6,330.00	
Property Tax	83,844.00	
Printing Expenses	40,644.00	
Processing Fee	32,035.40	
Security Expense	90,466.00	
Stationery Expenses Office	20,959.00	
Training Expenses	20,225.00	
Repair & Maintenance	3,031.00	2,256,748.40
<b><u>Rent &amp; Taxes</u></b>		
Building Rent	949,042.00	949,042.00
<b><u>Establishment Expense</u></b>		
Bank Charges	182.90	
Legal Expense	430.00	
Office Expense	53,254.00	
Other Interest Paid	144.00	
Petrol Expense	1,000.00	75,359.90
Postage - Courier Charges	818.00	
Tea & Refreshment	19,531.00	
<b>Total Rs.</b>		<b>5,991,082.30</b>





MAHARASHTRA EDUCATION SOCIETY'S  
IMCC MBA College

STATEMENT OF AFFAIRS AS ON 31 MARCH, 2020

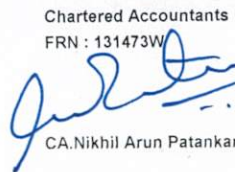
Funds and Liabilities	Amount Rs.	Amount Rs.	Properties and Assets	Amount Rs.	Amount Rs.
<b>M.E. Society</b>			<b>Fixed Assets</b>		
(As per last Statement of Affairs)			(As per Schedule "1")		
Add Received during the year	4,476,059.40		Gross Block	2,086,846.00	
	4,476,059.40		Less: Depreciation	-	
Less -Paid during the year	-	4,476,059.40	Less: Value Written Off	-	2,086,846.00
			<b>Net Block</b>		
<b>Other Liabilities</b>			<b>Sundry Debtors</b>		
(As per Schedule "A")			(As per last Statement of Affairs)	-	
(As per last Statement of Affairs)	-		Add- During the year	3,394,542.60	
(+) Received during the year	607,579.00			3,394,542.60	
	607,579.00		Less Received during the year	2,450,041.00	944,501.60
(-) Paid during the year	325,469.00	282,110.00			
<b>Indirect Receipt &amp; Payment</b>			<b>Cash &amp; Bank Balances</b>		
(As per last Statement of Affairs)	-		(As per Schedule "A")		495,535.10
(+) Received during the year	240,628.00				
	240,628.00				
(-) Paid during the year	220,551.00	20,077.00			
<b>Deposits Refundable</b>			<b>Income &amp; Expenditure A/C</b>		
(As per last Statement of Affairs)	-		(As Per last Statement of Affairs)	-	
(+) Received during the year	74,000.00		(+) Deficit for the year	2,763,375.30	
	74,000.00			2,763,375.30	2,763,375.30
(-) Deposit Forfeited	-				
(-) Paid during the year	-	74,000.00			
<b>GGC BBA</b>					
(As per last Statement of Affairs)	-				
(+) Received during the year	1,290,677.00				
	1,290,677.00				
(-) Paid during the year	-	1,290,677.00			
<b>IMCC</b>					
(As per last Statement of Affairs)	-				
(+) Received during the year	147,334.60				
	147,334.60				
(-) Paid during the year	-	147,334.60			
<b>TOTAL Rs.</b>		<b>6,290,258.00</b>	<b>TOTAL Rs.</b>		<b>6,290,258.00</b>

MES IMCC MBA College

  
Director

**Director**  
**M.E.S. IMCC MBA**  
**Karve Road, Pune-411004.**

As per our report on even date  
For Nikhil Patankar & Associates  
Chartered Accountants  
FRN : 131473W

  
CA.Nikhil Arun Patankar





MAHARASHTRA EDUCATION SOCIETY'S  
IMCC MBA COLLEGE

SCHEDULE TO & FORMING PART OF STATEMENT OF AFFAIRS AS ON 31.03.2020

Schedule 1: "Fixed Assets"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block			Depreciation			Written off			Net Block	
			Cost as on 1.4.2019 (4)	Additions (5)	Total As On 31.3.2020 (4)+(5)=(6)	Depreciation up to 31.3.2019 (7)	Depreciation for the year (8)	Total Depreciation as on 31.3.2020 (7)+(8)=(9)	Value Written off up to 31.3.2019 (10)	Value Written off for the year (11)	Total Value Written off as on 31.3.2020 (10)+(11)=(12)	As on 31.3.2020 (6-9-12)=(13)	As on 31.3.2019 (4-7-10)=(14)
1	Computers	25%	-	2,045,440.00	2,045,440.00			-	-	-	-	2,045,440.00	-
2	Library Books	10%		8,906.00	8,906.00							8,906.00	
3	Equipments	10%	-	32,500.00	32,500.00			-	-	-	-	32,500.00	-
	<b>Total</b>		-	<b>2,086,846.00</b>	<b>2,086,846.00</b>	-	-	-	-	-	-	<b>2,086,846.00</b>	-
	<b>Previous Year</b>												



**MES INSTITUTE OF MANAGEMENT & CAREER COURSES  
BUDGET FOR THE YEAR 2019-20  
RECEIPTS**

PARTICULARS	Budget Amt for 19-20
Fees	44,805,165
Grants	-
Other Grants(poshan aahar etc)	916,000
Other Receipt	448,000
Deposits from students	270,000
<b>TOTAL RS</b>	<b>46,439,165</b>

**PAYMENTS**

PARTICULARS	Budget Amt for 19-20
Salaries	24,147,179
General Maint	7,738,950
Build Rent & Ground Rent	5,166,246
Deposits Return	238,000
Fixed Assets	330,000
Surplus / deficit	3,918,790
<b>TOTAL RS</b>	<b>46,439,165</b>



As per  
Last year

Tigyasal  
Seminar

Predict budget

MES INSTITUTE OF MANAGEMENT & CAREER COURSES (IMCC)  
BUDGET FOR THE YEAR 2019-20

Page No.2

INCOME

PARTICULARS	Actual	Revised	Actual	ESTIMATED	TOTAL	ESTIMATED
	AS ON 31.03.2018. As per Audited R & P	Budget 18-19	RECEIPTS UP TO 31.12.18	RECEIPTS DURING 01.1.19 To 31.3.19	AS ON 31.3.2019	FOR 1.4.2019 TO 31.3.2020
Grant - Salary						
Other Grants	250000	300000				916,000.00
(QIP / Seminar / State Gov. project)						
Fees (Shedule B fees)	28695459	31860940	24,635,809.00	7,225,131.00	31,860,940.00	44,805,165.00
Other Receipts						
Bank Interest	138930	100000	113,949.00	1,000.00	114,949.00	50,000.00
Misc Receipts	400869	336900	518,846.00	4,100.00	522,946.00	398,000.00
Deposits recd from students	309500	260000	252,000.00		252,000.00	270,000.00
<b>Total Receipts</b>	<b>29,794,758.00</b>	<b>32,857,840.00</b>	<b>25,520,604.00</b>	<b>7,230,231.00</b>	<b>32,750,835.00</b>	<b>46,439,165.00</b>

EXPENDITURE

Salary to staff (Shedule C)						
Salary - Teaching + Non-Teaching	25147266	13448983	13448983	5984427	19,433,410.00	23,547,179.00
Salary - Adhoc	472473	600000	279401	147715	427,116.00	600,000.00
Rent Paid- Buildbg & Ground	5166246	5166246	5,166,246.00		5,166,246.00	5,166,246.00
Deposit refunded to Stundents	208500	249000	163,500.00	4,000.00	167,500.00	238,000.00
NBA Expenses		1000000	604,438.00	200,000.00	804,438.00	
Capital Expenditure						
Computer & IT Hardware				127,200.00	127,200.00	100,000.00
Computer Software		150000	154,580.00	23,600.00		
Furniture & Fixture	933091	120000	46,020.00	50,000.00	96,020.00	30,000.00
Laboratory equipment	114854	275000	16,384.00		16,384.00	
Sports equipment						
Liabrary Books	416348	430000	318,271.00	100,000.00	418,271.00	200,000.00
Other Fixed Assets (building)	30000					
Other Fixed Assets (Gen.equip. - UGC)	125026	100000		112,100.00	112,100.00	
General Maint	7,210,816.00	7,855,200.00	4,345,546.00	2,403,956.00	6,749,502.00	7,738,950.00
(As Per Schedule - A)						
<b>Total Rs</b>	<b>39,854,620.00</b>	<b>29,894,429.00</b>	<b>24,543,369.00</b>	<b>9,152,998.00</b>	<b>33,518,187.00</b>	<b>37,620,375.00</b>
<b>Surplus / Deficit</b>	<b>(10,059,862.00)</b>	<b>3,463,411.00</b>	<b>977,235.00</b>	<b>(1,922,767.00)</b>	<b>(767,352.00)</b>	<b>8,818,790.00</b>

3980000-

72000

= 600000. MIP 5

20000

MIP 1/500

300000

= Other ... 100000 ...

Director

M.E. Society's Institute of Management & Career Courses (IMCC)  
101, Mayur Colony, Kothrud, Pune-411 004



78000/-

CCP

MES INSTITUTE OF MANAGEMENT & CAREER COURSES (IMCC)  
BUDGET FOR THE PERIOD 1.4.2019 TO 31.03.2020

Page No. 3

SCHEDULE FORMING PART OF BUDGET  
SCHEDULE A GENERAL MAINTENANCE

A/c Ledger Code	PARTICULARS	Actual	Revised	EXPN.	ESTIMATED	TOTAL	ESTIMATED
		AS ON 31.03.2018. As per Audited R & P	Budget 18-19	UP TO 31.12.18	EXPN DURING 01.1.19 To 31.3.19	AS ON 31.3.2019	FOR 1.4.2019 TO 31.3.2020
	Electricity Expenses	1390330	1200000	874,800.00	90,000.00	964,800.00	480,000.00
	Water Charges - Local Bodies						
	Water Charges - Tankers						
	Local Body Tax - Building / Property	253894	250000	239,894.00	255,000.00	494,894.00	250,000.00
	Fuel Expenses - Petrol / Diesel						
	Travelling Expenses						
	Local Conveyance Expenses	67760	70000	34,202.00	10,000.00	44,202.00	50,000.00
	Donation						
	Labour Welfare Contribution to Government						
	Transport Expenses - Goods						
	Labour Charges						
	Food & Beverage Expenses(while travelling)						
	Food & Beverage Expenses - Meeting						
	Food & Beverage Expenses - Function						
	Tea & Refreshment Expenses	201976	160000	100,492.00	30,000.00	130,492.00	140,000.00
	Lodging Expenses						
	Boarding Expenses						
	Advertisement Expenses	576350	600000	161,540.00	100,000.00	261,540.00	500,000.00
	Annual Maintenance Contract - IT						
	Annual Maintenance Contract - Other Equipments	315,954	390000	122,949.00	273,946.00	396,895.00	450,000.00
	Annual Maintenance Contract - Other						
	House Keeping Charges	579662	600000	445,161.00	341,293.00	786,454.00	1,260,000.00
	Security Expenses	467426	480000	316,362.00	113,513.00	429,875.00	480,000.00
	Insurance Expenses - Vehicles						
	Insurance Expenses - Building / Property						
	Insurance Expenses - Movable Fixed Aseets	10224	11000	10,956.00		10,956.00	21,000.00
	Insurance Expenses - Students						
	Insurance Expenses - Personnel						
	Premium on Group Gratuity paid to LIC						
	Professional Fees - Legal (Payment to advocate)						
	Professional Fees - Taxes						
	Professional Fees - Architect						
	Professional / Consultancy Fees - Academic (P.Snah)	12000	0	23,800.00			
	Professional / Consultancy Fees - Other (ph.d)	0	0	27,000.00	19,000.00	42,800.00	33,000.00
	Professional Fees - Visiting Faculty					27,000.00	25,000.00
	Legal & Statutory Compliance Fees						
	Training Expenses (Placement Cell)	57302	175000	107,505.00	75,000.00	182,505.00	200,000.00
	Training Expenses (SET NET -Library)	257894	308000	119,568.00	53,000.00	172,568.00	135,000.00
	Training Expenses (PGD:IMAN -Library)	6502	124000				134,000.00
	Postage & Courier Expenses	9868	14000	2,576.00	3,000.00	5,576.00	7,250.00
	Printing Expenses - Academic	232251	350000	120,945.00		120,945.00	100,000.00
	Printing Expenses - Office						
	Printing Expenses - Magazines						
	Stationary Expenses - Office	174175	125000	61,315.00	46,896.00	108,211.00	173,000.00
	IT / Computer Consumable Expenses						
	Functions & Festival Expenses (sports & cultural)	351644	385000	254,582.00	125,120.00	379,702.00	400,000.00
	Office Expenses						
	Telephone Expenses	93417	85000	26,498.00	36,812.00	63,310.00	70,000.00
	Internet Expenses	290205	280000	197,527.00	88,720.00	286,247.00	265,000.00
	Audit Fees - Statutory	48400	46000				50,000.00

Microsoft, sophos, Quick heal,  
AMC Gurudatta, kane software,  
Tally Software  
105000\*12 BVC  
40000\*12 Pooja

Accidental grp Insu+Regular ins.

Pf Fee 12000+P.shah 21000

Hospitality on campus, Training cost



*(Signature)*  
Director

Repair & Maintenance Expenses - Laboratory Equipments							
Repair & Maintenance Expenses - Vehicles							
Repair & Maintenance Expenses - Buildings							
Repair & Maintenance Expenses - Ground							
Repair & Maintenance Expenses - General	462666	280000	255,579.00	50,467.00	306,046.00	350,000.00	
Repair & Maintenance Expenses - Electrical Work							
Repair & Maintenance Expenses - IT / Computers							
Repair & Maintenance Expenses - Other Equipments							
Gift Expenses	27400	30000	15,705.00	-	15,705.00	17,000.00	
Employee Welfare Expenses (seminar exp.)	19470	22000	11,221.00	15,000.00	26,221.00	200,000.00	
Professional Tax	0	68000	46,400.00	15,000.00	61,400.00	62,500.00	
Sports Material Expenses - Non Fixed Asset							
Shaleya Poshan Aahar Expenses							
Common Expenses	281520	275000	313,658.00	-	313,658.00	350,000.00	
Gardening Expenses	127278	138000	49,830.00	-	49,830.00	50,000.00	
Annual Gathering Expenses							
Medical Expenses							
Miscellaneous Expenses (Research + foreign collaboration)	33025	250000	23,380.00	150,000.00	173,380.00	490,000.00	Reserch activity+mis. Exp.+Foreign
News Paper & Periodicals Expenses	269233	600000	178,697.00	203,989.00	382,686.00	400,000.00	
Photography & Videography Expenses							
Parent Centric Activity Expenses - Palak Sabha							
Misc. Software Expenses							
Class IV Employees' Uniform Expenses							
Scholarship							
400 Registration Fees - University							
401 Registration Fees - AICTE	437356	300000	99,235.00	100,000.00	199,235.00	200,000.00	AICTE rs.100000/- +Uni. Rs.100000
402 Registration Fees - IMA							
403 Examination Fees (Int. Exam Exp.)	11480	13000	6,848.00	8,000.00	14,848.00	15,000.00	
404 Educational Books Expenses							
405 Library Magazines Expenses							
406 Excursion / Trip Expenses							
407 Student Centric Activities Expenses (HR Meet + Jigyasa)	142892	215000	96,270.00	200,000.00	296,270.00	380,000.00	
408 Camp (Shibir) Expenses							
500 Bank Charges	1262	1200	1,051.00	200.00	1,251.00	1,200.00	
	7,210,816.00	7,855,203.00	4,345,546.00	2,403,956.00	6,749,502.00	7,738,950.00	



Director

M.E. Society's Institute of Management & Career Courses (I.M.C.C.)  
131, Mayur Colony, Kothrud, Pune-411 029.

## MES INSTITUTE OF MANAGEMENT &amp; CAREER COURSES (IMCC)

BUDGET FOR THE PERIOD 1.4.2019 TO 31.03.2020

## Shedule B For Fees

Class	Fees recd In 2017-18 As pe R P	No of Students 2018-2019	Actual Fees recd In 2018-19	Estimate Students for 2019-2020	Fees per student 2019-2020	Total Fees Receivable 2019-2020	
MCA I	10,115,021	120	8,984,450	120	111,000	13,320,000	
MCA II	8,757,516	117	8,152,274	120	98,000	11,760,000	
MCA III	7,999,922	113	6,754,866	117	85,000	9,945,000	
PGDBM I	664,680	-	-	-	-	-	
PGDBM II	512,952	28	642,460	-	-	-	
DTL	182,193	12	177,704	30	16,563	496,890	
Ph.D	82,275	5	109,555	6	26,000	156,000	
SET NET (Library)	280,900	-	172,939	20	10,000	200,000	
PGDLIMAN (Lib)	100,000	1	20,000	15	20,000	300,000	
Practical B.com (1st Year)	-	111	1,375,290	140	82,600	1,734,600	15% Share
Practical B.com (2nd Year)	-	-	-	111	10,000	166,500	15% Share
Digital Marketing	-	5	111,200	20	22,240	444,800	
Certificate course in Accounts & Taxation	-	11	53,542	50	19,470	243,375	25% Share
YCMOU Courses	-	10	250,000	0	-	-	
B.C.A. 1st Year	-	-	-	60	18,000	1,080,000	
B.C.A. 2nd Year	-	-	-	10	18,000	180,000	
B.Sc. Media Graphics	-	-	-	60	34,000	2,040,000	
B.Lib	-	-	-	60	7,500	450,000	
M.Lib 1st Year	-	-	-	60	8,000	480,000	
M.Lib 2nd Year	-	-	-	1	8,000	8,000	
UGC Courses under NSQF	-	0	-	120	15,000	1,800,000	
Total	28,695,459	533	26,804,280	1120	609,373	44,805,165	



Director

M.E. Society's Institute of Management & Career Courses (IMCC)  
131, Mayur Colony, Kothrud, Pune-411 029.

MES INSTITUTE OF MANAGEMENT & CAREER COURSES (IMCC)

Salary EXPENDITURE Shedule C

Page No. 5

PARTICULARS	Actual	Actual Budget 18-19	ESTIMATED UP TO 31.12.18	ESTIMATED RECEIPTS DURING 01.1.19 To 31.3.19	TOTAL AS ON 31.3.2019	ESTIMATED FOR 1.4.2019 TO 31.3.2020
	AS ON 31.03.2018. As per Audited R & P					
<b>Salary to staff</b>						
Salary - Teaching + Non -Teaching	24,144,610	23,571,498	13,306,733	5,211,927	18,518,660	22,291,179
Contractual Salary Payment - Teaching	360,750	510,000	142,250	72,500	214,750	556,000
Group Gratuity Payment - Teaching	641,906	700,000	-	700,000	700,000	700,000
Employers' Contribution towards PF - Teaching						
Employers' Contribution towards Contractual Employees PF - Teaching						
Clock Hour Basis (CHB) Remuneration						
<b>TOTAL</b>	<b>25,147,266</b>	<b>24,781,498</b>	<b>13,448,983</b>	<b>5,984,427</b>	<b>19,433,410</b>	<b>23,547,179</b>
<b>Salary - Non Teaching</b>						
Contractual Salary Payment - Non Teaching	472,473	600,000	279,401	147,715	427,116	600,000
Group Gratuity Payment - Non Teaching						
Employers' Contribution towards PF - NT						
Employers' Contribution towards Contractual Employees PF - NT						
Leave Encashment Expenses - NT						
<b>TOTAL</b>	<b>472,473</b>	<b>600,000</b>	<b>279,401</b>	<b>147,715</b>	<b>427,116</b>	<b>600,000</b>



Director

M.E. Society's Institute of Management & Career Courses (IMCC)  
131, Mayor Colony, Kolhapur, Dist. 411 029.

MAHARASHTRA EDUCATION SOCIETY  
NAME OF THE UNIT :- INSTITUTE OF MANAGEMENT AND CAREER COURSES ( IMCC )  
ADDRESS :- 131, Mayur Colony, Kothrud , Pune 411 029

STATEMENT SHOWING DETAILS OF SALARY BUDGET FOR THE YEAR 2019-2020

FOR - TEACHING STAFF (A)

Sr. No.	Designation	No. of Staff	Gross Salary (Apr./May/Jun) 3 month	PF ( Employer Cont.) 3 month	Total (A)	Gross Salary ( Jul. to Mar.) 9 month	PF ( Employer Cont.) 9 month	Total (B)	Total (A+B)
1	Director (SDD)	1	443004	5400	448404	1367379	16200	1383579	1831983
2	Professor (RPV)	1	387090	5400	392490	1195524	16200	1211724	1604214
3	Associate. Professor (MSB, RSZ, SDM)	3	1043334	16200	1059534	3219858	48600	3268458	4327992
4	Assistant Professor (SSP, ASP, JSP, MST)	4	879156	21600	900756	2776824	64800	2841624	3742380
5	Assistant Professor (DPY, AAB, KSD, MPS, SPP, MLK, DNB, NV)	8	1370976	43200	1414176	4231944	129600	4361544	5775720
Total ( A )		17	4123560	91800	4215360	12791529	275400	13066929	17282289

FOR - NON TEACHING STAFF (B)

Sr. No.	Designation	No. of Staff	Gross Salary (Apr./May/Jun) 3 month	PF ( Employer Cont.) 3 month	Total (A)	Gross Salary ( Jul. to Mar.) 9 month	PF ( Employer Cont.) 9 month	Total (B)	Total (A+B)
1	Liabrarian (MKO)	1	380565	5400	385965	1175364	16200	1191564	1577529
2	Registrar (PBP)	1	190938	5400	196338	589788	16200	605988	802326
3	Sr. Clerk (SRS, SVR)	2	221580	23568	245148	684576	72846	757422	1002570
4	Jr. Clerk (SPP, MSD, TGS)	3	198036	20952	218988	611982	64800	676782	895770
5	Naik (SAM)	1	84036	8940	92976	259614	27630	287244	380220
6	Peon (SSS)	1	77496	8226	85722	239328	25425	264753	350475
Total ( B )		9	1152651	72486	1225137	3560652	223101	3783753	5008890

Total of A+B

22291179

OTHER STAFF - C

Visiting Faculty ( Management )	85000
Ph.D. Viva	35000
Visiting Faculty ( Computer )	100000
Visiting Faculty ( YCMOU )	80000
Visiting Faculty ( UGC Course - NSQF )	256000
Adhoc Salary ( Temporary Staff )	600000

Total (C) 1156000

Note - 1) Faculty Strength is considered at actual as per SPPU/AICTE Norms.

2) Faculty Strength may change because of Roster & subsequent recruitment process as per AICTE/SPPU

3) D.A. revision is not considered

Total ( A + B + C ) 23447179



Director

M.E. Society's Institute of Management & Career Courses (IMCC)  
131, Mayur Colony, Kothrud, Pune-411 029.



**Statement of income liable to contribution**

For the year ending

31<sup>st</sup> March 2020

Name of the Public Trust

MAHARASTRA EDUCATION SOCIETY, PUNE

Registration No.

F - 103

		Rs.	Rs.
I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		1,41,67,44,493.31
II.	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
i.	Donations received from other Public and Dharmday		
ii.	Grants received from Government and Local Authorities		
iii.	Interest on Sinking or Depreciation Fund		
iv.	Amount spent for the purpose of Secular Education		The Society is a Public trust exclusively for the purpose of advancement and propagation of secular education and hence its income is not liable to Contribution as per Section 58 of the Bombay Public Trust Act, 1950.
v.	Amount spent for the purpose of Medical Relief		
vi.	Amount spent for the purpose of Veterinary Treatment of Animals		
vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii.	Deductions out of income from lands used for agricultural purposes :		
	a. Land Revenue and Local Fund Cess		
	b. Rent payable to superior landlord		
	c. Cost of production, if lands are cultivated by trust		
ix.	Deduction out of income from lands used for non- agricultural purposes :		
	a. Assessment cesses and other Government or Municipal taxes		
	b. Ground rent payable to the superior landlord		
	c. Insurance premia		
	d. Repairs at 10% of gross rent of building		
	e. Cost of collection at 4% of gross rent of building let out		
x.	Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income.		
xi.	Deductions on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent.		
	<b>Gross Annual income chargeable to contribution Rs.</b>		<b>NIL</b>

It is certified that, while claiming deduction admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule, which has the effect of double deduction.

**Trust Address :**

1214-1215 Sadashiv Peth,  
Pune- 411 030.

**For G D Apte & Co.,**  
Chartered Accountants  
FRN: 100515W

*Saurabh Peshwe*

(Saurabh Peshwe)

Partner

Mem No. 121546



Place: Pune

Date: December 23, 2020

**SCHEDULE IX-D**

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AAATM1703E		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	Reg. No.: CH/P/PNA/62/73-74 Date: 20/08/1973		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	<b>Sr. No.</b>	<b>Acknowledgement No. and Date</b>	<b>Ass. Year</b>
		1.	192817771071019	2019-20
		2.	444099201280319	2018-19
		3.	239989781121017	2017-18
4.PAN No. of all Trustees.	<b>Sr. No.</b>	<b>Name of Trustee</b>	<b>PAN No.</b>	
	1.	Shri.Rajeev R. Sahasrabuddhe	ADXPS2748R	
	2.	Dr.Madhav J Bhat	ABGPB4106P	
	3.	Shri.Abhay P. Kshirsagar	ACDPK4614K	
	4.	Shri.Anand V. Kulkarni	ABPPK9030N	
	5.	Dr.Madhavi R Mehendaley	ACPPM0015L	
	6.	Shri.Deodatta C. Bhisikar	AAYPB6854D	
	7.	Smt.Anandi Mahesh Patil	AHVPP5761B	
	8.	Adv. Dhananjay P Khurjekar	AGBPK5851A	
	9.	Shri.Vijay A Bhalerao	AAVPB4376R	
	10.	Shri.Babasaheb A Shinde	BAHPS0089P	
	11.	Shri.Pralhad N Rathi	AEYPR1985B	
	12.	Adv.SagarNevase	ADLPN0213A	
	13.	Shri.SunilSutawane	AEOPS1940M	
	14.	Shri.RajeevDeshpande	AJXPD4977D	
	15.	Dr.Anand Y. Lele	AAHPL2316D	
	16.	Dr.Santosh D. Deshpande	AKCPD3124E	
	17.	Dr.KetakiModak	AHSPM7611B	
	18.	Dr.Bharat S. Vhankate	ABNPV3853E	
19.	Shri.SudhirGade	AIUPG2879H		



**THE MAHARASHTRA PUBLIC TRUSTS ACT 1950**

REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION. [2]  
OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

Registration No. : **F-103.**

Name of the Public Trust : **Maharashtra Education Society.**

For the year ending : **31.03.2020**

Auditor's Report for the year ended March 31, 2020 prepared on the basis of audit of Head office and one constituent unit conducted by us and audit of 47 constituent units (including projects under respective units) conducted by unit auditors and relied upon by us.

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	The receipts and disbursements are properly and correctly shown in the accounts.
c)	Whether the cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts;	The cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts.
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the Regional Office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Register of movable & immovable properties is maintained.  Changes regarding additions to movable and immovable properties in respect of the constituent units and head office are yet to be communicated to the Office of the Charity Commissioner.
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	The manager or trustee or any other person required by us to appear before us did so and furnished the necessary information required by us.
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
h)	The amounts of outstanding for more than one year and the amounts written off, if any;	Amounts outstanding for more than one year Rs. 435.45 lakhs which includes Rs. 333.07 lakhs receivable on account of Fees receivable from Social Welfare Department, Maharashtra State. No amounts have been written off during the year.



i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	Though tenders were not invited, quotations were called for in some of the cases.
j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	No money of the public trust has been invested contrary to the provisions of section 35.
k)	Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	According to the information and explanations given to us and based on overall examination of the books and records, no such alienations contrary to the provision of section 36 was noticed.
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	As per the information and explanations given to us, no such cases have been noticed during the year.
m)	Whether the budget has been filed in the form provided by Rule 16A.	Yes, the budget is filed on February 28, 2019.
n)	Whether the maximum and minimum number of the trustees is maintained;	Maximum and minimum number of the trustees is maintained.
o)	Whether the meetings are held regularly as provided in such instrument.	Meetings are held regularly as provided in trust deed.
p)	Whether the minute book of the proceedings of the meetings is maintained;	Minute book of the proceedings of the meetings has been maintained.
q)	Whether any of the trustees has any interest in the investment of the trust;	As per the information and explanations given to us, no trustee has any interest in the investment of the trust.
r)	Whether any of the trustees is a debtor or creditor of the trust;	As per the information and explanations given to us, no trustee is a debtor or creditor of the trust.
s)	Whether the irregularities pointed out by the auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit;	Some of the irregularities are still under compliance.
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Kindly refer our remarks below :

We invite attention to following notes as mentioned in the schedule M - notes to accounts,


- a) In our opinion, internal controls in certain constituent units are required to be further strengthened, in respect of authorization of expenses, maintenance of



supporting documents in respect of expenses and deduction as well as payment of statutory dues including income tax at source.

- b) We invite attention to management Note No 9 which states that in terms of the decision of Assistant Provident Fund Commissioner, the society has applied for necessary registrations. The society has also made payment of PF dues and interest for delayed payments. Further, the society was directed to pay a penalty of Rs. 430.37 lakhs against which an appeal has been preferred, which is pending with the Hon. High Court, Mumbai. During the FY 2019-20, the society has deposited 10% of the penalty amount of Rs. 43.04 lakhs as per the interim stay order of Central Government Industrial Tribunal – 2 (CGIT No. 2).
- c) We invite attention to management Note no. 10 which states that in some cases the balances outstanding on account of deposits, other liabilities, advances and fees receivable are subject to confirmation, reconciliation and consequential adjustments, if any.
- d) We draw attention to Note No 17 of the Management Notes on Accounts, which states that situation on account of COVID19 Pandemic continues to be uncertain and as such, it is difficult to predict time horizons to gauge the impact thereof. In the opinion of Management of the Trust, the outcome of the present events and conditions would not have any significant impact on the going concern assumption. Our opinion is not modified in respect of this clause.

For G. D. Apte & Co.  
Chartered Accountants  
Firm Regn. No.100515W



(Saurabh Peshwe)

Partner

Membership No. 121546

Place: Pune.

Date: December 23, 2020.

UDIN: 20121546AAAA LM4290



**Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai.**

Clause No.	Particulars	Remarks
6	Whether the certificate from Statutory Auditors for additions to the Corpus Fund and other earmarked funds during the year has been obtained.	The said certificate is obtained and as informed by the society, the same will be submitted along with the Annual Financial Accounts.
7	Whether the utilization of Corpus Fund and other earmarked funds has been reflected appropriately in the Income & Expenditure Account.	There are no utilization of corpus or trust funds except depreciation on assets acquired out of this specific fund.
8	Whether prior permission for accepting and giving loans from/to individual/ other institutions from charitable commissioner has been obtained.	In respect of bank guarantee for Rs. 179.00 lakhs given in earlier year, the trust has received post facto approvals from the Office of the Charity Commissioner. Advances granted to employees & others as well as deposits & other liabilities have not been considered as loans for this purpose.
9	In case of sale, lease, letting out or renting of immovable property of the trust, whether prior permission from the charity commissioner has been obtained and the order to that effect has been attached to the financial statements.	Permission from the charity commissioner has been obtained in case of sale, lease, letting out or renting of immovable property of the trust.
10		
A	In case of donation received from other trusts, give the name, registration number, address and amount of donation received during the year.	Details are attached herewith in Schedule No. 1.
B	In case donation is received from Government or local authorities, whether the copy of Government/ local authority sanction letter has been attached with the financial statements	During the year, no donations from Government or local authorities have been received. However, grant for salary & other specific purposes have been received from Government/ Other Authorities. The sanction letters will be made available whenever required by the office of Hon. Charity Commissioner.
C	Whether the details of investments against Ceiling Fund/ Depreciation Fund and reconciliation of interest there on has been disclosed in the financial statements.	The trust has not made any investments in the nature of Ceiling Fund/ Depreciation Fund.
D	i. In case of deductions claimed in respect of educational, medical and medical expenditure for animals, the details of name, address,	The Society is carrying out its object of education through its sub-institutions. As such and in accordance with past practice all expenditure incurred by sub-



	<p>amount and nature of expenditure should be given.</p> <p>ii. In case the beneficiary is institution, the name, address, registration number amount and utilization certificate thereof should be attached with financial statements.</p> <p>iii. In case educational or medical conference has been organized the details like date, space, amount spent, contributions received, etc. should be given</p>	<p>institutions has been shown as "Educational Expenditure" in the statement of Income and Expenditure under the head "Expenditure on Object of Trust'.</p>
e	<p>i. Where the trust has incurred expenditure in respect of flood, famine, natural calamities, etc. the details such as period and place of such calamity, description of expenditure under each head of account should be given. In case, donations/ contributions have been received for such purpose during the year, a certificate from the statutory auditors confirming the fact should be attached with financial statements.</p>	<p>No such expenditure has been incurred during the year.</p>
	<p>ii. In case of a building not given on rent, the certificate from local / competent authority regarding estimation of annual rent should be attached with the financial statements.</p>	<p>As per explanations &amp; information provided to us, no buildings belonging to the Trust were kept vacant during the year under reference. Such buildings were used by various constituent units of the Trust for educational purpose or were let out.</p>
F	<p>Where deduction in respect of income from agricultural land has been claimed, the details such as production cost, rent, tax, etc. should be given. A certified copy of rent/ tax receipt should be attached with the financial statements.</p>	<p>The Society is a public trust exclusively for the purpose of advancement &amp; propagation of secular education &amp; hence its income is not liable to contribution as per Section 58 of Maharashtra Public Trusts Act, 1950 &amp; hence no such deduction has been claimed here under.</p>
G	<p>Where deduction in respect of income from non-agricultural land has been claimed, the details of income from rent and certified copy of local and other taxes paid by the trust should be attached with the financial statements.</p>	<p>The Society is a public trust exclusively for the purpose of advancement &amp; propagation of secular education &amp; hence its income is not liable to contribution as per Section 58 of Maharashtra Public Trusts Act, 1950. And &amp; hence no such deduction has been claimed here under.</p>



H	In case of deduction of 1% on income from securities, stock etc., details of expenditure incurred for each type of investment should be given. Further, such expense shall be disclosed in Income & Expenditure Account	The Society is a public trust exclusively for the purpose of advancement & propagation of secular education & hence its income is not liable to contribution as per Section 58 of Maharashtra Public Trusts Act, 1950. And & hence no such deduction has been claimed here under.
11	In cases where expenditure incurred during the year is more than the income, the details and explanation of such excess expenditure should be given. Similarly, the sources from which such expenditure is incurred should be given.	The expenditure incurred during the year is not in excess of the income.
12	In cases where Corpus and other earmarked fund have not been invested in appropriate manner, the explanations for the same should be given.	According to the information and explanation given to us and based on the overall examination of the financial statements, Corpus fund has been invested by way of bank deposits & applied for specific purposes for which such funds have been received.
13	In case substantial amounts have been maintained in the current account or cash on hand, the same should be invested as per the provisions of Bombay Public Trust Act, 1950 and the compliance should be reported to the office of Charity Commissioner.	In our opinion & according to the information & explanations given to us & after taking into consideration the number of constituent units, there were no substantial amounts outstanding in the Current Accounts or Cash as at the Balance Sheet Date.
	Whether the immovable property of the trust has been registered in the name of the trust. If not, whether the registration of the same has been made by filing the Change Report with the office of Charity Commissioner.	According to the information & explanations given to us & based on the overall examination of the financial statements & other records all the immovable properties belonging to the trust are registered in the name of the trust.

As per our separate report of even date  
For, G. D. Apte & Co.

Chartered Accountants  
Firm Regn. No.100515W



(Saurabh Peshwe)

Partner

Membership No. 121546

Place: Pune

Date: December 23, 2020.



UDIN: 20121546AAAALM4290

**Schedule-1: Donations received from Trust during the year of Clause 10 (A):**



Sr.No	Name of Donor	Registration No	Address	Amount in Rs.
1	GARWARE CHARITABLE TRUST	E-3057 (BOM)	Garware House 50-A, Swami Nityanand Marg Vile Parle(E) Mumbai 4000057	1,01,30,000
2	ROTARY CLUB OF PUNE EAST	026076	150, Bhavani peth Pune 42	1,20,000
3	GARWARE CHARITABLE TRUST	E 3057(BOM)	Garware House 50-A, Swami Nityanand Marg Vile Parle(E) Mumbai 4000057	1,00,000
4	NINAD NAGARI SAHAKARI PATSANSTHA	E-3189	1254 Sadashiv Peth Pune-30	1,21,000
5	LATE SOU VIMALABAI & SADASHIV SHANKAR GODBOLE MEMORIAL FOUNDATION	E-4828	39/34 Anand Apartment, Flat No2, Prabhat Lane No. 9, Pune.	5,00,000
				<b>1,09,71,000</b>



## Schedule-IX


[vide Rule 17(1)]

## MAHARASHTRA EDUCATION SOCIETY

## STATEMENT OF INCOME &amp; EXPENDITURE FOR THE YEAR ENDING 31st MARCH, 2020

2018-19		2019-20		2018-19		2019-20		Sch	INCOME	Rs	2019-20 Ps	
Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps					
<b>EXPENDITURE</b>												
To	Expenses in respect of Properties								By Rent (Realised)			
	Rates, taxes & cesses	15,69,791.00		10,76,582.00		5,17,44,642.00			By Interest (Realised /Accrued)			5,45,43,999.00
	Repairs & maintenance	97,81,415.00		78,52,280.00		-			On securities			-
	Salaries	-		-		-			On Loans			-
	Insurance	-		-		1,05,02,303.98			On Bank accounts			1,34,99,817.59
	Depreciation (By way of provision or adjustments)	1,81,28,809.22		1,84,74,111.42		4,375.00			Dividend			1,33,129.00
3,36,43,657.68	Establishment Exps.			3,35,93,128.61		1,03,99,980.00			By Donations in cash or kind			1,05,29,941.00
	To Remuneration to Trustees	-		-		55,00,81,514.00			By Grants			65,21,57,102.14
	To Remuneration (In case of Math to the head of the Math including his house-hold expenditure, if any)	-		-		63,50,58,833.11			By Income from Other Sources			68,58,80,504.58
18,70,985.00	To Legal Expenses			-		-			By Transfer from Reserve			-
3,54,000.00	To Audit fees			2,42,509.00		-			By Deficit carried over to Balance Sheet			-
	To Contribution and Fees			3,54,000.00		-						-
	To Amount Written off			-		-						-
	(a) Bad debts			-		-						-
	(b) Loans Scholarship			-		-						-
	(c) Irrecoverable Rents			-		-						-
6,53,105.00	(d) Other Items including Assets & Loss due to theft			1,29,488.00		-						-
1,13,64,307.02	To Miscellaneous Expenses (Interest)			1,69,74,957.90		-						-
1,68,84,003.42	To Depreciation (On Furniture, Apparatus, Books etc.)			1,79,91,991.31		-						-
	To Amounts Transferred to Reserve or Specific Funds:											-
7,50,00,000.00	Building Fund			9,50,00,000.00								-
3,70,00,000.00	Contingency Fund											-
1,04,16,85,475.32	To Expenses on Object of the Trust			1,21,62,69,006.40								-
	(a) Religious			-								-
	(b) Educational			-								-
	(c) Medical relief			-								-
	(d) Relief of poverty			-								-
	(e) Other charitable objects			-								-
98,56,099.43	To Surplus carried over to Balance Sheet			87,86,438.67								-
<b>1,25,77,91,648.09</b>	<b>Total Rs</b>			<b>1,41,67,44,493.31</b>		<b>1,25,77,91,648.09</b>			<b>Total Rs</b>			<b>1,41,67,44,493.31</b>

For and on behalf of Governing Body M. E. Society Pune 30

Abhay Kshirsagar  
TrusteeDr B S Wankate  
SecretarySudhir Gade  
Asst. SecretarySachin Ambardekar  
Chief Executive OfficerAs per our report of even date  
For G D Apte & Co.  
Chartered Accountants  
FRN : 100515W

  
Sachin Ambardekar  
(Saurabh Peshwe)  
Partner  
Mem No. 121546
Date :- 23.12.2020  
Place :- Pune

MAHARASHTRA EDUCATION SOCIETY

SCHEDULE TO & FORMING PART OF THE STATEMENTS OF  
INCOME & EXPENDITURE FOR THE YEAR ENDING 31-03-2020

Schedule 1 : Establishment Expenses

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
1,40,18,925.00		1) Salaries & allowances to staff		
5,16,463.00		Salaries	1,38,30,088.00	
6,69,644.00		Contribution to L.I.C for Group Gratuity	5,28,930.00	
4,29,493.00		Contribution to Pension	6,84,451.00	
15,31,050.00		Contribution to P.F	6,24,227.16	
		Leave Encashment	4,61,250.00	1,61,28,946.16
6,98,060.00		2) Advertisement Expenses	5,83,576.00	
3,84,939.98		3) Bank Charges	4,09,220.64	
3,15,504.00		4) SuperAnnuation & Benefit to L M	2,85,175.00	
6,98,276.46		5) Computer & Other Stationery	2,36,363.00	
3,77,555.00		6) Donation to Other Trust	11,82,815.00	
8,69,359.00		7) Educational Expenses	1,84,583.00	
4,11,235.40		8) Electricity Charges	4,42,711.00	
21,31,766.00		9) Functions & Festivals	37,50,534.00	
1,28,660.63		10) Misc Expenses	21,820.00	
7,91,327.00		11) Repairs & Maintainance	11,40,545.00	
3,18,621.60		12) Office Maintenance	1,83,420.93	
4,27,812.00		13) Pension to Retired staff	4,27,812.00	
49,586.00		14) Postage	33,935.00	
3,73,008.83		15) Printing	3,93,398.00	
23,12,764.00		16) Professional Charges (Other)	25,44,927.00	
2,85,417.66		17) Software Expensess&Web Site development	1,77,690.00	
1,86,287.00		18) Staff Welfare & Staff Training Expenses	4,815.00	
18,290.00		19) News Pare & periodicals	16,375.00	
8,28,260.40		20) Telephone & Internet charges	6,39,012.02	
9,44,992.88		21) Travelling & Conveyance	7,12,983.08	
9,16,529.00		22) Lodging & Boarding	4,804.00	
20,08,621.48		23) Recurring expenses-Mayur colony Hall	13,24,907.40	
3,98,880.00		24) GST-RCM	59,436.00	
71,368.00		25) Etahas Lekhan Exp	5,200.00	
68,203.00		26) Refreshment Exp	79,296.00	
3,34,242.36		27) Solapur Unit Establishment Exp	4,89,878.50	
42,275.00		28) Transporation Chrges	30,285.40	
86,240.00		29) Documentation Exps		
		30) Xerox	42,178.48	
		31) House Keeping	1,57,530.00	
		32) Computer course exp	16,76,516.00	
		33) Kalwardhini exp	2,22,440.00	
				1,74,64,182.45
<b>3,36,43,657.68</b>		<b>Total Rs</b>		<b>3,35,93,128.61</b>



**Schedule 2 : Miscellaneous Expenses-Interest**

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
11,74,387.90		1) On Fixed Deposits From Public		11,22,680.00
		2) On Provident Fund of Employees		
27,16,201.12		3) On Cash Credit & Overdraft		10,12,288.90
73,19,509.00		4) On Term Loan		1,48,39,989.00
1,54,209.00		5) Other Interest		-
<b>1,13,64,307.02</b>		<b>Total Rs</b>		<b>1,69,74,957.90</b>

**MAHARASHTRA EDUCATION SOCIETY**

**SCHEDULE TO & FORMING PART OF THE STATEMENTS OF  
INCOME & EXPENDITURE FOR THE PERIOD ENDING 31-03-2020**

**Schedule 3 : Expenditure on Object of the Trust**

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
4,92,229.50		1) Scholarship & Prizes		5,49,305.00
<b>89,39,60,832.67</b>		<b>2) Educational Expenditure</b>		<b>1,21,57,19,701.40</b>
39,41,46,079.70		a) Senior Colleges	44,85,99,876.61	
7,94,59,870.05		b) Junior Colleges	9,44,86,036.88	
29,92,56,044.91		c) High Schools	35,10,25,761.38	
9,20,34,862.85		d) Primary Schools	13,11,11,136.70	
3,23,01,091.48		e) Pre-primary Schools	3,48,10,188.56	
5,93,34,350.35		f) Institutes	6,21,60,316.85	
5,54,47,040.93		g) Hostels	5,74,86,383.68	
2,92,13,905.55		h) Parshuram Hospital	3,60,40,000.74	
			<b>1,21,57,19,701.40</b>	
14,72,32,413.15		Less :- Contribution to Institution (As per Contra)	-	
14,72,32,413.15		3) Contribution to Institutions		-
<b>1,04,16,85,475.32</b>		<b>Total Rs</b>		<b>1,21,62,69,006.40</b>

**Schedule 4 : Rent (Realised)**

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
3,89,35,002.00		1) Building Rent		4,37,35,002.00
12,28,200.00		2) Ground Rent		12,28,200.00
1,15,81,440.00		3) Other Rent		95,80,797.00
<b>5,17,44,642.00</b>		<b>Total Rs</b>		<b>5,45,43,999.00</b>



**Schedule 5 : Interest (Realised / Accrued)**

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
3,26,755.92		1) On Saving Bank Accounts - Society	1,29,984.93	
56,72,907.06		Constitutional Units Bank Accounts	55,68,449.66	
45,02,641.00		Fixed Deposits of Units	30,846.00	57,29,280.59
-		2) On Fixed Deposits with Banks		77,70,537.00
		3) On Security Deposits		-
<b>1,05,02,303.98</b>		<b>Total Rs</b>		<b>1,34,99,817.59</b>

**Schedule 6 : Income From Other Sources**

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
56,30,10,524.66		1) Educational Receipts	61,48,75,266.21	
5,90,66,709.75		2) Miscellaneous & Other Receipts	5,82,88,929.37	
1,29,81,598.70		3) Hospital Receipts	1,27,16,309.00	
<b>63,50,58,833.11</b>		<b>Total Rs</b>		<b>68,58,80,504.58</b>





MAHARASHTRA EDUCATION SOCIETY

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH, 2020

Schedule A : Other Earmarked Fund

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
3,61,71,585.05		1) Government Grants for Buildings and Equipments(As Per Last B/S)	3,61,71,585.05		3,89,95,017.29
3,20,56,632.61		Additions- UGC Grants	55,57,568.00		
59,98,914.00			4,17,29,153.05		
3,80,55,546.61		Less : Depreciation on Assets	27,34,135.76		
18,83,961.56					
5,48,08,413.93		2) Donation :-			5,24,79,001.53
4,90,33,880.78		Donation :- ( As Per Last B/S)	5,48,08,413.93		
77,48,145.00		Add- Additions during the year	7,83,239.00		
5,67,82,025.78		Less : Transferred to Depreciation fund	5,55,91,652.93		
19,73,611.85			31,12,651.40		
1,40,305.00		3) Fellowship Fund :			1,40,305.00
1,33,305.00		Fellowship Fund :(As Per Last B/S)	1,40,305.00		
7,000.00		Add- Additions during the year	-		
1,08,13,835.00		4) Capital Reserve (As Per Last B/S)			1,08,13,835.00
		As per last B/s	1,08,13,835.00		
		Add- Additions during the year	-		
1.00		5) Nominal Value of Lease Hold Land at Kasar-Amboli -Mulashi (As Per Last B/S)			1.00
10,19,34,139.98			Total Rs		10,24,28,159.82



**MAHARASHTRA EDUCATION SOCIETY**  
**SCHEDULE TO & FORMING PART OF THE BALANCE SHEET**  
**AS AT 31ST MARCH, 2020**

**Schedule: B : Depreciation Fund**

Particulars	Balance as on 1.4.2019		Additions/ Adjustments 2019-20		Deductions/ Adjustments 2019-20		Balance as on 31.3.2020	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
Buildings		17,89,89,864.83		1,97,23,518.42		-		19,87,13,383.25
Other Movable Assets		20,61,48,586.92		2,24,98,422.47		11,30,043.00		22,75,16,966.39
<b>Total Rs</b>		<b>38,51,38,451.75</b>		<b>4,22,21,940.89</b>		<b>11,30,043.00</b>		<b>42,62,30,349.64</b>





**MAHARASHTRA EDUCATION SOCIETY**  
**SCHEDULE TO & FORMING PART OF THE BALANCE SHEET**  
**AS AT 31ST MARCH, 2020**

**Schedule C : Other Funds**

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
		<b><u>Funds in the Books of the Society</u></b>			
3,48,49,742.36		1) General Reserve :-			3,48,49,742.36
3,44,06,442.36		General Reserve :- (As Per last B/S)	3,48,49,742.36		
4,43,300.00		Add: Transfer From Endowment fund	-		
83,35,861.00		2) Endowment Fund :-			86,20,861.00
86,99,161.00		Endowment Fund :- (As Per last B/S)	83,35,861.00		
80,000.00		Add : During the Year	2,85,000.00		
4,43,300.00		Less: Transfer To General Reserve	-		
47,64,564.00		3) Development Fund :- (As Per last B/S)			47,64,564.00
4,78,36,246.00		4) Rani Laxmibai Girls Military School Project Fund	4,78,36,246.00		4,78,36,246.00
		(As per last B/S)			
		Add- Additions during the year	-		
		Less- Utilised			
8,88,94,441.00		5) Institute of Health Science Project Fund			9,61,74,441.00
8,25,24,441.00		Institute of Health Science Project Fund (As Per last B/S)	8,88,94,441.00		
63,70,000.00		Add- Additions during the year	72,80,000.00		
1,21,24,319.00		6) Specific Donations			2,91,00,524.00
1,02,89,431.00		(As per last B/S)	1,21,24,319.00		
33,53,509.00		Add- Additions during the year	2,32,45,322.00		
1,36,42,940.00			3,53,69,641.00		
15,18,621.00		Less -Expenses during the year	62,69,117.00		
50,00,000.00		7) Highschool Baramati			50,00,000.00
13,999.00		8) Investment Flactuation Reserve			13,999.00
35,00,000.00		9) Provision for Impairment of Assets			35,00,000.00
12,75,255.00		10) Amrut Mahotsav(Bhave Primary School)	12,75,255.00		12,75,255.00
		Add- Additions during the year	-		
12,19,180.00		11) MES Alumni Association(MAA)			14,35,756.00
14,51,014.00		(As per last B/S)	12,19,180.00		
100.00		Add- Additions during the year	4,31,313.00		
14,51,114.00			16,50,493.00		
2,31,934.00		Less -Expenses during the year	2,14,737.00		
51,01,00,000.00		12) Building Fund			60,51,00,000.00
43,51,00,000.00		(As per last B/S)	51,01,00,000.00		
7,50,00,000.00		Add- Additions during the year	9,50,00,000.00		
4,20,00,000.00		13) Contingecy Fund			4,20,00,000.00
50,00,000.00		(As per last B/S)	4,20,00,000.00		
3,70,00,000.00		Add- Additions during the year	-		
-		14) Donations 160th year	-		42,97,776.00
		<b><u>Funds in the Books of Institutions</u></b>			
11,71,298.50		Development Fund - Highschools			11,71,298.50
2,21,566.00		Students Welfare Fund - A.G.College			2,21,566.00
43,199.00		Poor Students Fund - A.G.College			43,199.00
16,854.00		Poor Students Fund - G C.College			-
8,16,969.00		Students Welfare Fund - G.C.College			8,16,969.00
2,84,089.00		Development Fund - AGC			2,84,089.00
9,36,309.30		Development Fund - GCC			-
<b>76,34,03,892.16</b>			<b>Total Rs</b>		<b>88,65,06,285.86</b>



**MAHARASHTRA EDUCATION SOCIETY**  
**SCHEDULE TO & FORMING PART OF THE BALANCE SHEET**  
**AS AT 31ST MARCH, 2019**

**Schedule D : Loans**

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
		<b>Secured Loans</b>			
32,82,566.50		1) Overdraft from Bank of Maharashtra -3421 (Secured against Fixed Deposits of Rs.1,69,53,559 )			-
-		2) Overdraft from Janata Sahakari Bank Ltd (Secured against Fixed Deposits of Rs.1,28,84,853/- and Equitable Mortgage of Land & Building)			-
81,107.73		3) Overdraft from Bank of Maharashtra -1184 (Secured against Equitable Mortgage of Land & Building)			-
2,28,23,103.11		3) Overdraft from The Sarswat Co Op Bank Ltd (Secured against mortgage of Land & Buildings)			19,592.73
3,74,98,536.00		3) Term Loan From Janata Sahakari Bank Ltd (Secured against Mortgage of School Buildings)			2,43,02,601.00
20,83,486.50		4) Term Loan From Janata Sahakari Bank Ltd (Secured against Hypothecation of Furniture & Equipments)			-
11,14,54,907.00		5) Term Loan From Janata Sahakari Bank Ltd (Secured against mortgage of Land & Buildings)			12,11,57,517.00
7,77,27,003.00		1) Ladies Hostel -Lote	7,09,74,320.00		
45,30,798.00		2) Waghire Highschool Saswad	36,71,423.00		
87,17,646.00		3) Renavikar Highschool Nagar	78,98,037.00		
2,04,79,460.00		4) English Medium school Shirwal	3,86,13,737.00		
		<b>Unsecured Loans</b>			
1,28,76,911.00		Fixed Deposits From Public			1,38,48,234.00
<b>19,01,00,617.84</b>			<b>Total Rs</b>		<b>15,93,27,944.73</b>



MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH, 2020

Schedule E : Liabilities

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
		<b>1) For Expenses :</b>			
11,26,730.00		Scholarship, Prizes & Fee Concession	27,42,827.15		
4,72,451.00		a) Abasaheb Garware College	10,67,038.50		
		b) Garware College of Commerce			38,09,865.65
<b>15,99,181.00</b>		<b>Sub Total (1)</b>			<b>38,09,865.65</b>
		<b>2) For Rent &amp; Other Deposits &amp; Liabilities:</b>			
8,13,037.00		Deposits From Others			11,48,637.00
3,35,600.00		Security Deposits			2,71,875.00
40,09,585.00		Earnest Money Deposits			49,06,401.00
24,31,335.81		Retention Money - Contractors			19,75,018.45
33,60,943.00		Deposits - A.G.College			33,00,993.00
23,55,700.00		Deposits - A.G.College(No Grant)			23,98,000.00
26,78,200.00		Deposits - G.C.College			29,44,400.00
15,14,600.00		Deposits - I.M.C.C			16,07,600.00
12,18,24,047.69		Deposits & Other Liabilities - Schools & Hostels			13,48,33,162.03
18,44,581.00		Deposits - Ayurvedic Mahavidyalay			15,79,581.00
22,11,498.00		Deposits from Tenants			21,42,454.00
-		Deposits - IMCC-MBA			74,000.00
-		Deposits - I.M.C.C - Sr			2,01,000.00
<b>14,33,79,127.50</b>		<b>SubTotal</b>			<b>15,73,83,121.48</b>
		<b>Other Liabilities</b>			
31,25,926.50		a) Abasaheb Garware College			34,93,371.50
10,70,640.00		b) Garware College of Commerce			13,43,567.00
8,77,956.00		c) I.M.C.C			41,84,649.50
37,11,666.12		e) Parshuram Hospital & Medical stores			31,67,159.12
63,66,223.00		f) Ayurvedic College			1,06,20,097.75
10,177.00		g) Balak Mandir Baramati			10,177.00
4,35,115.20		h) Nursing School			3,67,589.20
-		i) AGC No grant Unit			1,38,453.00
1,008.00		j) Shikshan Prabhodhini			-
		k) College of Performing arts			8,321.00
		l) IMCC MBA			3,07,787.00
		m) IMCC Sr College			8,86,023.00
		n) N H Deshpande baramati			50.00
		o) Night College			1,76,369.00
		p) Renavikar Madyamik			1,51,089.00
4,60,91,290.20		k) Head Office			5,92,62,203.68
<b>6,16,90,002.02</b>		<b>SubTotal</b>			<b>8,41,16,906.75</b>
<b>20,50,69,129.52</b>		<b>Sub Total (2)</b>			<b>24,15,00,028.23</b>
		<b>3) Sundry Credit Balances :</b>			
5,49,903.00		Employees Provident Fund			5,49,903.00
		U.G.C Grant & Other Grants ( Unutilised )			24,55,742.20
66,78,126.00		a) Abasaheb Garware College(UGC)	5,97,053.00		
5,14,933.00		b) Abasaheb Garware College(other Scheme)	5,14,715.00		
2,69,348.00		d) Garware College of Commerce	-		
1,79,202.00		e) Play Ground schools	1,79,202.00		
2,00,000.00		f) Play Ground Kalamboli	2,00,000.00		
4,50,000.00		g) Play Ground Vidyamandir Belapur	4,50,000.00		
-		i) Atal trinking lab	14,772.20		
		j) Play Ground Renuka swaroop	5,00,000.00		
<b>88,41,512.00</b>		<b>Sub Total (3)</b>			<b>30,05,645.20</b>
<b>21,55,09,822.52</b>		<b>Total Rs. (1+2+3)</b>			<b>24,83,15,539.08</b>



MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH, 2020

Schedule: F : Income And Expenditure Account

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
26,21,11,949.55	-	Balance As Per Last B/S	26,21,11,949.55		
	98,56,099.43	Add -Adjustment during the year			
		Add : Surplus of the Current Year Transferred from Income & Expenditure Statement	87,86,438.67		
					27,08,98,388.22
<b>27,19,68,048.98</b>			<b>Total Rs</b>		<b>27,08,98,388.22</b>

Schedule G : Immovable Properties

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
4,84,99,245.28		<b>1) Lands -</b>			4,84,99,245.28
		a) Freehold / Leasehold (at cost / Book Value)	4,84,99,244.28		
		b) Leasehold at Kasar-Amboli (Mulshi) for Girls Military School at Nominal Value (As Per Last B/S)	1.00		
			4,84,99,245.28		
		Less: Freehold land surrendered to Donor			
3,02,38,367.30		<b>2) Leasehold Lands &amp; Buildings</b>			3,02,38,367.30
		a) Pre-Primary, Primary & Secondary School, Kalamaboli Navi Mumbai	1,27,02,200.00		
		b) Adyakarntiveer Vasudeo Balwant Phadke Vidyalaya New Panvel (As Per Last B/S)	1,50,00,000.00		
		c) Highschool Baramati(As per last B/S)	14,355.30		
		d) Sou Vimalabai Garware Highschool(As per last B/S)	58,391.00		
		e) Vidya Mandir, Belapur(As per last B/S)	9,08,349.00		
		f) Play Grounds at Panvel, Kalamboli & Belapur (As per last B/S)	15,55,072.00		
96,30,90,771.01		<b>3) Buildings</b>			1,22,50,88,379.15
95,42,04,661.01		Buliding (As Per Last B/S)	96,30,90,771.01		
		Add: Additions during the year			
	2,54,491.00	a) Adykrantiveer V B Phadke- Community Hall			
	9,43,882.00	b) Saraswati Bhavan Paud Road			
	76,87,737.00	c) English Medium School Baramati	3,35,179.00		
		d) BSM Mayur colony	2,60,018.00		
		e) Eng med. School Shirwal	6,82,80,012.14		
		f) Nursing College Hostel	19,31,22,399.00		
22,54,84,627.14		<b>4) Work in Progress</b>			2,03,81,117.18
15,70,23,644.00		a) Ayurved Mahavidyalay - Ladies Hostel	1,05,66,673.00		
6,42,34,762.14		b) English Medium School Shirwal	35,91,068.18		
42,26,221.00		c) A G College(Near Library)	15,65,565.00		
		d)VGHS Renovation	4,42,500.00		
		e) Solapur Project	81,200.00		
		f) Mayur colony Hall	29,16,351.00		
		g) IMCC MBA	7,81,160.00		
		h) IMCC 4th floor	4,36,600.00		
		i) Platinum Jublee bldg			
		j) Circular building			
<b>1,26,73,13,010.73</b>			<b>Total Rs</b>		<b>1,32,42,07,108.91</b>



MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH, 2020

Schedule H : Investments

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
250.00		1) Five Shares of Poona District Central Co-op. Bank Ltd. of Rs 50/- each Fully Paid.			250.00
35,51,600.00		2) Shares of Janata Sahakari Bank Ltd of 4 shares of Rs 25/-each & 30515 Shares of Rs.100/- each fully Paid.			35,51,600.00
50.00		3) Two Shares (including One Bonus) of Deccan Gymkhana Co-op. Housing Society Ltd., Pune of Rs 50/- each Fully Paid.			50.00
14,000.00		4) 1800 Equity Shares of Garware Nylons Ltd. (including 1400 allotted as Bonus Shares) at Book Value			14,000.00
4.50		5) Share Money in Deccan Gymkhana Co-op. Housing Society Ltd., Pune			4.50
25,000.00		6) Shares of The Sarswat Co Op Bank Ltd			25,000.00
<b>35,90,904.50</b>			<b>Total Rs</b>		<b>35,90,904.50</b>



**MAHARASHTRA EDUCATION SOCIETY'S  
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH, 2020**

**Schedule: I : Furniture, Fixture & Other Movable Assets**

Particulars	Balance as on 1.4.2019		Additions during 2019-20		Amount written off/sold		Balance as on 31.3.2020	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
<b>A) Furniture :</b>								
1) A.G.College		2,86,09,012.57		19,61,838.00		40,757.00		3,05,30,093.57
2) Ayurvedic Mahavidyalay		54,24,189.75		8,64,848.00		-		62,89,037.75
3) G.C.College		2,12,39,031.89		8,15,911.00		5,30,903.00		2,15,24,039.89
4) HigherSecondary Schools		17,06,205.26		20,650.00		-		17,26,855.26
5) Hostel for Colleges		44,73,633.20		2,70,803.00		-		47,44,436.20
6) Hostel (Sarswathi Bhavan)		23,33,323.00		64,292.00		-		23,97,615.00
7) Hostel(Rani Laxmibai School)		75,99,594.25		10,65,928.00		-		86,65,522.25
8) I M CC		40,64,995.60		-		-		40,64,995.60
9) Other Institutes		8,24,340.00		43,036.00		-		8,67,376.00
10) Mayur Colony & School hall		22,40,914.71		-		-		22,40,914.71
11) Nursing college		15,46,247.00		11,41,286.00		-		26,87,533.00
12) Nursing School		17,16,501.00		2,40,791.00		-		19,57,292.00
13) Parshuram Hospital		60,09,027.50		6,69,080.00		-		66,78,107.50
14) Schools		4,67,15,780.24		45,19,872.66		61,242.00		5,11,74,410.90
15) Shakti Gymnasium		2,01,204.00		-		-		2,01,204.00
16) Head Office		66,08,634.40		-		-		66,08,634.40
17) Community College		1,09,560.00		-		-		1,09,560.00
18) IMCC -Sr College		-		2,58,774.00		-		2,58,774.00
<b>Sub Total Rs.(A)</b>		<b>14,14,22,194.37</b>		<b>1,19,37,109.66</b>		<b>6,32,902.00</b>		<b>15,27,26,402.03</b>
<b>B) Library Books :</b>								
1) A.G.College		1,20,13,272.94		3,37,484.00		-		1,23,50,756.94
2) Ayurvedic Mahavidyalay		26,91,363.00		2,06,193.00		-		28,97,556.00
3) B Ed College(Proposed)		1,78,722.15		-		-		1,78,722.15
4) G.C.College		51,53,448.26		4,22,218.89		75,522.00		55,00,145.15
5) Higher Secondary		3,37,186.47		34,933.00		2,098.00		3,70,021.47
6) Hostel		41,011.00		-		-		41,011.00
7) I M CC		51,41,728.61		76,834.00		1,151.00		52,17,411.61
8) Institutes		1,36,375.65		-		949.00		1,35,426.65
9) Nursing College		8,41,257.00		67,770.00		-		9,09,027.00
10) Night College		1,92,392.00		6,616.00		-		1,99,008.00
11) College of Optometry		47,228.00		-		-		47,228.00
12) Parshuram Hospital		1,16,947.00		-		-		1,16,947.00
13) Community College		8,267.00		-		-		8,267.00
14) Schools		47,13,893.68		1,62,215.00		27,179.00		48,48,929.68
15) I M CC - Sr		-		92,181.00		-		92,181.00
16) I M CC - MBA		-		8,906.00		-		8,906.00
<b>Sub Total Rs.(B)</b>		<b>3,16,13,092.76</b>		<b>14,15,350.89</b>		<b>1,06,899.00</b>		<b>3,29,21,544.65</b>
<b>C) Laboratory Equipments</b>								
1) A.G.College		2,54,77,480.96		20,85,358.50		15,996.00		2,75,46,843.46
2)A G College(Out of UGC/Govt Grants)		1,83,35,262.00		22,38,266.00		-		2,05,73,528.00
3) Ayurvedic Mahavidyalay		45,50,079.00		7,92,618.00		-		53,42,697.00
4) Mayur Colony & School hall		-		-		-		-
5) Parshuram Hospital		1,11,75,659.00		15,60,450.00		-		1,27,36,109.00
6) Shooting Range		15,30,250.00		-		-		15,30,250.00
7) Head Office		-		-		-		-
8) HigherSecondary Schools		10,33,355.31		74,826.52		-		11,08,181.83
9) Secondary Schools		15,69,123.04		2,10,896.00		8,733.00		17,71,286.04
10)College of Nursing		11,07,329.00		88,250.00		-		11,95,579.00
10)College of Optometry		3,50,299.00		-		-		3,50,299.00
<b>Sub Total Rs.(C)</b>		<b>6,51,28,837.31</b>		<b>70,50,665.02</b>		<b>24,729.00</b>		<b>7,21,54,773.33</b>



Schedule: I : Furniture, Fixture & Other Movable Assets

Particulars	Balance as on 1.4.2019		Additions during 2019-20		Amount written off/sold		Balance as on 31.3.2020	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
<b>D) Electronics Equipments</b>								
1) Hostel		25,07,207.00		-		-		25,07,207.00
2) Schools		10,65,195.00		9,98,463.50		-		20,63,658.50
3) Mayur Colony & School hall		30,63,553.00		-		-		30,63,553.00
<b>Sub Total Rs.(D)</b>		<b>66,35,955.00</b>		<b>9,98,463.50</b>		<b>-</b>		<b>76,34,418.50</b>
<b>E) Office Equipments</b>								
1) A.G.College		28,63,213.50		6,16,256.00		-		34,79,469.50
2) G.C.College		39,78,270.57		14,000.00		1,20,000.00		38,72,270.57
3) Schools		47,39,040.00		6,02,003.00		15,787.00		53,25,256.00
4) Other Institutes		4,58,693.40		2,92,147.20		5,000.00		7,45,840.60
5) IMCC		15,08,446.00		1,86,895.00		-		16,95,341.00
6) Hostel		64,93,023.90		4,37,688.00		-		69,30,711.90
7) Personality Development Centre		92,819.75		-		-		92,819.75
8) Ayurvedic College		4,755.00		-		-		4,755.00
9) Nursing College		4,40,380.00		12,19,085.00		-		16,59,465.00
10) Night College		1,60,139.00		-		-		1,60,139.00
11) Society Office		5,31,372.00		4,38,220.00		-		9,69,592.00
12) IMCC - MBA		-		32,500.00		-		32,500.00
<b>Sub Total Rs.(E)</b>		<b>2,12,70,153.12</b>		<b>38,38,794.20</b>		<b>1,40,787.00</b>		<b>2,49,68,160.32</b>
<b>F) Sports Equipments</b>								
1) A.G.College		3,85,950.13		-		-		3,85,950.13
2) G C College		2,50,990.00		-		-		2,50,990.00
3) Schools		16,65,554.36		18,63,129.36		5,058.00		35,23,625.72
4) IMCC		62,185.00		-		-		62,185.00
5) Gymnasium		3,69,478.90		-		-		3,69,478.90
6) Rani Laxmibai Girls' Military School		96,054.00		-		-		96,054.00
7) Swarswathi Bhavan Hostel		1,34,000.00		-		-		1,34,000.00
<b>Sub Total Rs.(F)</b>		<b>29,64,212.39</b>		<b>18,63,129.36</b>		<b>5,058.00</b>		<b>48,22,283.75</b>
<b>G) Computer Centre Equipments :</b>								
1) A.G.College		1,71,49,342.00		25,75,477.00		1,16,331.00		1,96,08,488.00
2) Ayurvedic College		15,90,635.00		3,98,600.00		-		19,89,235.00
3) G.C.College		1,00,75,345.65		5,86,151.00		9,58,175.00		97,03,321.65
4) Hostels		4,02,320.00		-		-		4,02,320.00
5) I.M.C.C.		1,20,59,986.77		59,000.00		-		1,21,18,986.77
6) Other Institutes		7,09,985.76		72,560.00		-		7,82,545.76
7) Parshuram Hospital		10,30,978.00		49,900.00		-		10,80,878.00
8) Schools		1,99,37,988.69		15,65,004.00		92,808.00		2,14,10,184.69
9) Nursing college		4,71,588.00		2,98,550.00		-		7,70,138.00
10) Optometry college		2,75,850.00		-		-		2,75,850.00
11) Head Office		28,88,676.00		1,33,052.00		24,950.00		29,96,778.00
12) Mayur colony Hall		54,350.00		-		-		54,350.00
13) Community college		50,000.00		-		-		50,000.00
14) IMCC - MBA		-		20,45,440.00		-		20,45,440.00
15) AGC ( out of Govt/ UGC Grant)		-		35,950.00		-		35,950.00
<b>Sub Total Rs.(G)</b>		<b>6,66,97,045.87</b>		<b>78,19,684.00</b>		<b>11,92,264.00</b>		<b>7,33,24,465.87</b>
1) Printers-Secondary Schools		73,645.00		-		-		73,645.00
2) Printers-Primary Schools		29,000.00		-		-		29,000.00
3) Printers-Primary G C College		5,13,525.00		-		-		5,13,525.00
4) Printers-Society		1,48,550.00		-		-		1,48,550.00
5) Printers-Hostel		19,600.00		-		-		19,600.00
<b>Sub Total Rs.(G-1)</b>		<b>7,84,320.00</b>		<b>-</b>		<b>-</b>		<b>7,84,320.00</b>
<b>H) Vehicle</b>								
1) Head Office		46,32,827.00		19,47,387.00		-		65,80,214.00
2) School		1,09,660.00		-		-		1,09,660.00
3) Parshuram Hospital		9,22,025.00		-		-		9,22,025.00
		<b>56,64,512.00</b>		<b>19,47,387.00</b>		<b>-</b>		<b>76,11,899.00</b>
<b>Grand Total Rs (A To H)</b>		<b>34,21,80,322.82</b>		<b>3,68,70,583.63</b>		<b>21,02,639.00</b>		<b>37,69,48,267.45</b>



**MAHARASHTRA EDUCATION SOCIETY**  
**SCHEDULE TO & FORMING PART OF THE BALANCE SHEET**  
**AS AT 31ST MARCH, 2020**

**Schedule J : Advances (Others)**

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
		<b><u>Advances &amp; Deposits</u></b>			
		<b>A) Advances -</b>			
1,63,60,854.58		a) Sundry Advances Institutions			1,88,93,347.08
24,62,900.00		b) Abasaheb Garware College			
3,26,597.00		Senior College	2,39,529.00		
3,57,504.00		Junior College	2,78,447.00		
-		Examination Exp.Receivable from Pune Uni.	15,41,712.00		
		U.G.C Expenses Receivable	-		20,59,688.00
10,87,018.00		c) Garware College of Commerce			
-		U.G.C Expenses Receivable-- G CC	-		-
		d) Other Grant Receivable			
28,723.00		Atal Tinkring Grants for school	-		
16,72,104.26		DDUK	37,02,968.46		
13,55,026.50		Ayush Project Ayurved Mahavidyal	24,686.50		37,27,654.96
22,30,150.06		e) Advance to Contractor & Others			51,82,596.06
48,56,476.00		f) TDS Receivable			63,52,986.93
4,67,100.00		g) Stamp Duty Claim			4,67,100.00
3,78,44,000.00		h) Deposit with PF & EPF Authorities			3,78,44,000.00
		<b>B) Deposits -</b>			
2,56,057.00		a) Society	19,80,247.00		
35,40,745.00		b) Institutions	35,40,745.00		
25,64,837.00		c) Stock(At cost)	19,68,908.00		74,89,900.00
10,53,400.00		<b>C) Prepaid Expenses</b>			20,49,243.68
<b>7,64,63,492.40</b>			<b>Total Rs</b>		<b>8,40,66,516.71</b>





MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH, 2020

Schedule K : Income Outstanding

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
65,52,770.22		1) Interest Accrued on Fixed Deposits with Banks			48,92,305.50
39,343.00		2) On MSEDG Deposits/MIDC Deposit			39,343.00
<b>65,92,113.22</b>			<b>Total Rs</b>		<b>49,31,648.50</b>

Schedule L : Cash and Bank Balances

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
3,04,499.42		<b>1) Cash Balance :</b>			<b>7,48,034.42</b>
40,864.89		a) Society	74,113.89		
2,63,634.53		b) Schools, Colleges & Institutes	6,73,920.53		
<b>8,50,23,223.94</b>		<b>2) Cash at Banks :</b>			<b>14,19,37,221.42</b>
		a) Society :			
		With Nationalised Banks	7,03,699.16		
		With Scheduled Bank(including sheduled co op banks)	2,78,25,688.39		
		b) Colleges :	8,68,84,098.20		
		c) Schools, & Institutes :	2,65,23,735.67		
		With Nationalised Banks & Scheduled Co-op. Banks			
		<b>3) Fixed Deposits with Nationalised &amp; Scheduled Co-op. Banks</b>			
		a) Society :			
		(Pledge of Fixed Deposit of Rs.3,47,60,408/-) for Overdraft with Janata Sahakari Bank & Bank of Maharashtra)	9,12,12,540.87		
		Fixed Deposits with Bank includes following:			
		(1) FDRs in the Joint name of Sanstha & Director of Technical Education, Mumbai- Bank of India, Laxmi Road Rs 6.07 lakhs			
		(2) FDR in the Joint name of Sanstha & Pune Vidyapeeth Solapur Janata Sahakari Bank ,Tilak Raod Rs 10.53 lakhs			
		(3) FDR in the Joint name of Sanstha & Education Officer(Primary) Raigad Jilha Parishad, Alibag Bank of Maharashtra Bajirao Road, Pune Rs 8.67 lakhs			
		(4) FDR in the Joint name of Sanstha & Education Officer(Primary) Jilha Parishad,Pune Bank of Maharashtra Bajirao Road, Pune Rs 12.80 lakhs			
		(5) FDR in the Joint name of Secretary, CBSC New Delhi Bank of Maharashtra Bajirao Road, Pune Rs 6.25 Lacs			
		(6) FDR in the Joint name Education Officer Zillha Parishad Pune Indian Overseas Bank Tilak Road, Pune Rs 12.40Lacs			
		(7) FDR in the name of MES Allumni Association wih Indian Overseas Bank Tilak Road, Pune Rs 10.77Lacs			
		(8) FDR in the Joint name of Savitribai Phule University Pune Bank of Maharashtra Bajirao Road, Pune Rs 14.00Lacs			
		(9) FDR in the Joint name of Directorate of Technical Education Maharashtra State Mumbai Bank of Maharashtra Bajirao Road, Pune Rs 10.50.Lacs			
<b>2,48,16,019.00</b>		b) Schools, Colleges & Institutes :	10,82,137.00		9,22,94,677.87
		<b>4) Cheques on Hand</b>			
<b>16,44,13,379.51</b>			<b>Total Rs</b>		<b>23,49,79,933.71</b>



## Schedule M

### [A] Significant Accounting Policies:

- (1) Accounts are prepared on historical cost basis of accounting.
- (2) Income and Expenditure is recognized on cash basis except for the following:
  - (a) In accordance with the extant directives issued by Fee Regulatory Authority (FRA), Maharashtra State, Income as well as Expenditure of following 5 constituent units is accounted for on accrual basis:
    - (i) MES Ayurvedic Mahavidyalaya, Ghanekhunt Lote.
    - (ii) MES College of Nursing, Ghanekhunt Lote.
    - (iii) MES School of Nursing, Ghanekhunt Lote.
    - (iv) MES Institute of management and Career Courses, MCA, Course, Pune.
    - (v) MES Institute of management and Career Courses, MBA Course, Pune.
  - (b) In respect of the Head office and remaining 47 constituent units, income on investments, fees received in advance, Interest on fixed deposits, rent received from let out of shops and Gratuity are accounted on accrual basis.
- (3) Stock of stationary at the end of the year is valued at cost.
- (4) Retirement Benefits:
  - (a) Leave Encashment is accounted for on cash basis.
  - (b) Pension in respect of Ex-employees not covered under the Pension Scheme is accounted for on cash basis.
  - (c) Contribution to Provident Fund and Premium paid to LIC for Group Gratuity is charged as expenditure to the Income and Expenditure Account.
  - (d) In case of certain employees, who have not opted for the Government fund scheme, management contribution and interest thereon is charged to Income and Expenditure account and credited to a separate Fund. The fund is managed by the Society.
- (5) Fixed Assets:
  - (a) Fixed assets are stated at their original cost of acquisition. Incidental expenses, if any, are added to cost. Assets received as donation in kind are accounted at the value stated by the Donor/as per the fair estimate made by the management.
  - (b) Land and building acquired from CIDCO during 1997-98 and 1998-99 on long term lease are capitalized at their full costs as per the agreement entered with CIDCO.



- (c) Assets acquired out of UGC Grants are fully adjusted against the respective grant.
  - (d) Borrowing costs such as Interest, processing fees etc. on loan for buildings are capitalized till the completion of the construction of the asset.
  - (e) Lands received by way of gift are valued at the value adopted for stamp duty purpose and actual cost incurred on stamp duty, registration and other charges incurred for executing the gift deeds.
- (6) Depreciation on fixed assets:
- (a) Depreciation on fixed assets is provided on the gross block of fixed assets as on the opening of the year, on Straight Line Method at the rates determined by management taking into account the estimated life of the asset, by corresponding credit to depreciation fund.
  - (b) Depreciation in case of Leasehold Buildings is provided on a pro rata basis over the period of lease.
  - (c) In view of Accounting Standard 12 on Accounting for Government Grants issued by the Institute of Chartered Accountants of India-
    1. Depreciation in case of movable assets acquired from the year 2001-02 onwards out of donation is adjusted against the balance of Donation.
    2. Depreciation in case of Assets acquired from the year 2004-05 onwards out of Government Grants is adjusted against the balance of Government Grants.
- (7) Investments are stated at cost of acquisition. Depreciation in the value of investments being the difference between the cost and realizable value of such investments is shown under Investments Fluctuation Reserves.

**[B] Notes on Accounts:**

- (1) Trust Fund or Corpus includes certain donations towards Corpus, certain grants from Government wholly utilized for capital assets and part of conditional donations, purpose of which is over. In addition to this, all other grants fully utilized and shown under "Other Earmarked Funds' also form part of "Corpus of the Trust'.
- (2) The Society is carrying out its object of education through its sub-institutions. As such and in accordance with past practice all expenditure incurred by sub-institutions has been shown as ""Educational Expenditure" in the statement of Income and Expenditure under the head "Expenditure on Object of Trust'.
- (3) Educational Expenditure shown under "Expenditure on Object of Trust' includes Salaries and Allowances to Staff, General Maintenance Expenditure, Term Fee Expenditure, Taxes and Other Expenditure of varied nature.
- (4) The Head Office recovers certain estimated charges towards Rent where the units utilize the properties from the Head Office. Such Rent is recorded as expenses in the books of



units and income in the books of Head Office. In the consolidated Financial Statements, the same is recorded under the heads 'Expenses on Object of Trust' and 'Rent Received'.

- (5) Certain assets acquired out of Government grants are the property of the Government in terms of those grants.
- (6) Land at Kasar Amboli, Mulshi, admeasuring 30 acres awarded by Government of Maharashtra for Girls' Military School, free of cost with nominal lease rent of Re.1/- per year for 30 years has been accounted for at nominal value of Re. 1/-.
- (7) Land includes land amounting to Rs. 20.66 Lakhs in respect of Ahmednagar School, for which agreement to sale has been executed during the year 2004-05. The formalities for execution of sale deed are in process.
- (8) Part of the leasehold land at Baramati High School has been acquired by Baramati nagar parishad during the year 2016-17. Compensation in respect of such acquisition in the form of Transferable Development Right (TDR) is receivable from Baramati nagar parishad. Accounting of TDR will be done on receipt of the same from nagar parishad.
- (9) In terms of the decision of Assistant Provident Fund Commissioner, the society has applied for necessary registrations. The society has also made payment of PF dues and interest for delayed payments. Further, the society was directed to pay a penalty of Rs. 430.37 lakhs against which an appeal has been preferred, which is pending with the Hon. High Court, Mumbai. During the FY 2019-20, the society has deposited 10% of the penalty amount of Rs. 43.04 lakhs as per the interim stay order of Central Government Industrial Tribunal – 2 (CGIT No. 2).
- (10) In some cases the balances outstanding on account of deposits, other liabilities, advances and fees receivable are subject to confirmation, reconciliation and consequential adjustments, if any.
- (11) Transactions of M.E.S. Vidya Pratisthan Bal Vikas Mandir English Medium School, Baramati, and the constituent unit of the Society have not been incorporated since 1990-91 in the consolidated accounts of the society as the books of account of these constituent units were not furnished.
- (12) Contingent liability:
  - (i) Estimated amounts of claims against the society not acknowledged as debts Rs. 14.50 Lakhs.
  - (ii) Others: cases filed by various retired employees for encashment of leave amounting Rs.50.00Lakhs (approx)
  - (iii) Bank Guarantees issued on behalf of society, which are counter-guaranteed by the society- Rs. 179.00 Lakhs.
  - (iv) Demandu/s 14B of Employees Provident Fund and Miscellaneous Provision Act 1952- Rs. 430.37 lakhs.



- (13) Lease rentals in respect of buildings taken on operating lease for Ayurvedic College are treated as expenditure.
- (14) Advances to others include an amount of Rs. 33,455 in respect of fraud perpetrated at various constituent units of the society in the earlier years.
- (15) Borrowing cost such as interest, bank charges, etc on loan for buildings are capitalized till the completion of the construction of asset. Accordingly, interest of Rs. 13.64 lakhs have been capitalized/ included in Work in Progress during the year.
- (16) During the year, the society decided to transfer portion of land situated admeasuring 285.75 sq. mtrs in the premises of Abasaheb Garware College, Karve Road, Pune to Maharashtra Metro Rail Corporation. Necessary permission of the Hon. Jt. Charity Commissioner has been obtained in this respect. Actual agreement was executed and possession was given on September 30, 2020 on receipt of consideration of Rs. 491.28 lakhs. This being the event subsequent to the date of Balance Sheet, the accounting in respect of this transaction has been completed in the year 2020-21.
- (17) The SARS-CoV2 virus responsible for Covid-19 continues to spread across the globe and India. Implementation of lockdown and extensions has resulted in disruptions of business and common life. In compliance with the Government Guidelines on lockdown, the Trust had closed its schools and colleges and its activities are being conducted through online teaching/ tele-counselling. With situation still unfolding, it is difficult to predict time horizons to gauge the impact. Major identified challenges for the Trust include stress on its cash flows and management of funds for operations. The Trust is gearing itself on all fronts to meet these challenges. Despite the present events and conditions, the Trust anticipates no significant impact on the going concern assumption.
- (18) Previous year figures have been regrouped and rearranged wherever necessary, so as to make the same comparable with the current year figures.

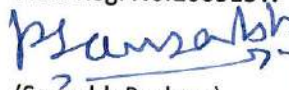
For and behalf of the  
Governing Body, M.E.S Society, Pune 30.

  
(Abhay Kshirsagar)  
Trustee

  
(Dr. B S Vhankate)  
Secretary

  
(Sudhir Gade)  
Asst. Secretary

  
(Sachin Ambardekar)  
Chief Executive Officer

G.D.Apte & Co.  
Chartered Accountants  
Firm Reg. No.100515W  
  
(Saurabh Peshwe)  
Partner  
Mem No: 121546



Date: December 23, 2020.  
Place: Pune.

**MAHARASHTRA EDUCATION SOCIETY, PUNE**  
Income & Expenditure Account for the year ended 31st March,2020  
(Without Incorporation of Schools, Colleges & Institutes Accounts)

Expenditure	Rs Ps		Income	Rs Ps	
	2018-19			2018-19	
Interest On Fixed Deposits	11,22,680.00		Building Rent	4,37,35,002.00	
Interest on Bank CC & OD	10,12,288.90		Ground Rent	12,28,200.00	
Interest on Term Loan	1,48,39,989.00		Other Rent	95,80,797.00	
interest other	7,878.00		Donations	1,05,29,941.00	
Legal & Professional Fees	27,87,436.00		Interest on Bank	1,29,984.93	
Rent, Rate, Taxes & Insurance	10,76,582.00		Accounts		
Repairs to Building	78,52,280.00		Interest on Fixed	77,70,537.00	
Repairs & Maintenance	11,40,545.00		Deposits with Bank		
Contribution to Instistutions	4,55,01,844.00		Dividend	1,33,129.00	
Salaries & Allowances	1,54,44,495.16		Misc Receipts	5,41,21,417.68	
Pension to Retd office staff & others	11,12,263.00		Other Receipt	41,67,511.69	
Travelling & Conveyance	7,43,268.48				
Printing	3,93,398.00				
Stationery Exp	2,36,363.00				
Postage	33,935.00				
Bank Charges	4,09,220.64				
Misc Expenses	13,942.00				
Telephone Expenses	3,63,527.02				
Office Maintainance Exp	2,04,599.93				
Superannuation to Retired L M & Benefit to LM	2,85,175.00				
Solapur Unit Establishment Exps	4,89,878.50				
Scholarship & Prizes	5,49,305.00				
Function & Celebrations	37,50,534.00				
Software Expenses & Web site exp	1,77,690.00				
Advetisement Expenses	5,83,576.00				
Educational Expenses	18,61,099.00				
Audit Fees	3,54,000.00				
Internet Exps	2,75,485.00				
Hall Expenses	13,24,907.40				
Electricity Charges	4,42,711.00				
Office Cleaning charges	1,57,530.00				
Staff welfare Expenses	84,111.00				
Donation to other trust	11,82,815.00				
GST RCM	59,436.00				
Etihas Lekhan Expenses	5,200.00				
Kalavardhini Exps	2,22,440.00				
Xerox Exps	42,178.48				
surplus for the year	2,52,51,913.79				
<b>Total Rs</b>	<b>13,13,96,520.30</b>		<b>Total Rs</b>	<b>13,13,96,520.30</b>	
(A P Kshirsagar) Trustee M E Society, Pune Date 22.08.2019	(Dr. B S Vhankate) Secretary M E Society,	( S. S. Gade) Asst Secretary M E Society,	(Sachin Ambardekar) Chief Executive Officer M E Society,		



**Land & Building of Maharashtra Education Society, Pune**

	Sr No	Particulars	Amount		Amount	
			Rs	Ps	Rs	Ps
(i)		<b>Land -Freehold/Lease hold:</b>				
	1	Various Lands at Pune.Saswad Baramati, Navi Mumbai Shirwal,Ahmednagar,Ghanekhunt				2,43,73,179.28
	2	Plot 46/1 & 47/2 at Paud Road Pune				2,19,89,980.00
	3	Rani Laxmibai Girl's Military School				1.00
(ii)		<b>Land -Gift</b>				
	1	Late Gajanan Bhivrao Deshpande Vidyalay Indapur Road, Baramati				21,36,085.00
(iii)		<b>Leasehold Land &amp; Building:</b>				
	1	Dnyan Mandir, Kalamboli , Navi Mumbai	1,27,02,200.00			
	2	Adykrantiveer Vasudeo Balwant Phadke Vidyalay New Panvel	1,50,00,000.00			
	3	sou Vimalabai Garware Highschool, Pune		58,391.00		
	4	Play Grounds at Kalamboli, Panvel and Belapur		15,55,072.00		
	5	Late G B Deshpande Highschool,Baramati		14,355.30		
	6	Vidya Mandir, Belapur		9,08,349.00		
						3,02,38,367.30
(iv)		<b>Building(inclusive of various buildings in premises of)</b>				
	1	MES Boys Highschool Pune	40,88,596.28			
	2	MES Renuka Swaroop Memorial Girls Highschool Pune	61,79,584.05			
	3	MES Sou Vimalabai Garware Highschool, Pune	10,15,554.59			
	4	MES Late G B Deshpande Highschool, Baramati	31,80,729.02			
	5	MES Waghire Highschool, Saswad	2,54,36,404.63			
	6	MES Bhave Primary School, Pune-30	20,44,048.29			
	7	MES Bal Shikshan Mandir , Pune-4	46,285.04			
	8	MES Abasaheb Garware College ,Pune-4	2,74,33,447.65			
	9	MES Garware College of Commerce, Pune-4	21,20,766.17			
	10	MES College Hosel, Pune-4	5,98,987.81			
	11	MES Bal Shikshan Mandir English Medium School ,Pune	8,32,97,851.82			
	12	MES Sou Nirmalabai Haribhau Deshpande Vidyalay Baramati	42,39,011.56			
	13	MES Purva Prathmik Shala, Pune-30	81,00,928.84			
	14	MES Institute of Management & Career Courses,Pune	44,19,195.55			
	15	MES A G College-Cycle Stand	5,41,148.63			
	16	MES English Medium school, Shirwal	8,52,72,964.05			
	17	MES Saraswati Bhavan, Pune	1,65,60,360.45			
	18	MES Vidya Mandir , Belapur	1,76,04,959.05			
	19	Compoud Wall Open Plot 47/2 Paud Road Pune	9,92,642.79			
	20	MES Adykrantiveer V B Phadke Vidyalay-Lab Panvel	1,39,627.00			
	21	MES Adykrantiveer V B Phadke Vidyalay-Hall Panvel	1,66,55,798.51			
	22	MES Rani Laxmibai Girls Military School, Kasar Amboli	20,45,23,983.74			
			51,44,92,875.52			7,87,37,612.58



Land & Building of Maharashtra Education Society,Pune							
Sr No	Particulars	Amount		Amount			
		Rs	Ps	Rs	Ps		
		51,44,92,875.52		7,87,37,612.58			
23	MES Renavikar Madhyamik Vidyalay,	3,56,29,478.50		1,22,50,88,379.15			
24	Maharashtra Education Society Office	2,33,29,601.80					
25	MES Mayur Colony Hall Pune	3,71,09,925.62					
26	MES Parashuram Rugnalaya Lote-Ghanekhunt	11,48,38,383.45					
27	MES Garware College No Grant unit-P+ 7 Pune	11,74,70,019.09					
28	MES Ayurvedic Mahavidyalay-Lote	12,33,40,043.41					
29	MES English Medium School, Baramati(Flat)	28,43,817.00					
30	MES English Medium School, Indapur Road Baramati	6,05,87,165.76					
31	Compoud Wall MES Dnayan Mandir Kalamboli	23,24,670.00					
32	MES Nursing College & Hostel , Lote	19,31,22,399.00					
	<b>Total</b>					<b>1,30,38,25,991.73</b>	

