

M.E.S. INSTITUTE OF MANAGEMENT & CAREER COURSES

131, Mayur Colony, Kothrud Pune-411038

AUDITED FINANCIAL STATEMENT

FOR THE F.Y. 2018-19

Independent Auditor's Report

To the Committee Members,
MES Institute of Management and Career Courses,

Report on the Financial Statements

We have audited the accompanying financial statements of Maharashtra Education Society's **MES Institute of Management and Career Courses**, which comprise the balance sheet as at 31st March 2019, the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that, we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of the Matter

Without qualifying our report, attention is invited to note no. 9 which states that, "IMCC is in the education of Full time course of MCA and Part time course of PGDBM, DTL and Set Net Exam Courses. Full time courses are interdependent whereas part time courses are independent of full time courses. The resources employed by the Institute for these courses are common. The resources include College premises, Computer Laboratory for the training, library and amenities, provided to the students of these courses.



As per Management, as all the courses are approved by the university, therefore maintaining the segmental account, course wise separately is not done. Hence separate information regarding primary segment i.e. Course wise is not given."

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

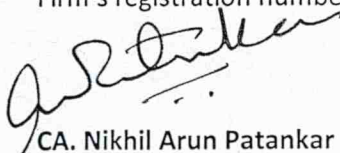
- (i) In the case of the balance sheet, of the state of affairs of the Institute as at 31st March 2019;
- (ii) In the case of the Income & Expenditure Account, of the Deficit of the Institute for the year ended on that date;

Report On Other Legal and Regulatory Requirements

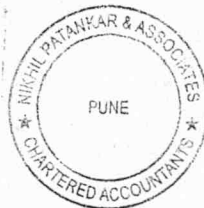
We report that:

- a. In our opinion proper books of accounts are kept by the Institute.
- b. Method of accounting followed is of accrual basis. The institute was following cash method of accounting in the past till 31.03.2015. The change is carried out from financial year 2015-16 as required by the Fees Regulating Authority constituted under Maharashtra Unaided Private Professional Educational Institutions (Regulation of admission and fees) Act, 2015.
- c. We have obtained all the information and explanations which were necessary for the purpose of our audit and for determination of fees by the Authority.
- d. the Balance Sheet, Income & Expenditure Account and receipt and payment statement dealt with by this Report are in agreement with the books of account;

For Nikhil Patankar & Associates
Chartered Accountants
Firm's registration number: 131473W


CA. Nikhil Arun Patankar

Proprietor
UDIN : 19135981AAAACY4893
Membership number: 135981
Place : Pune
Date : 29/07/2019



**MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131, Mayur Colony, Kothrud Pune-411038**

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED ON 31ST MARCH 2019**

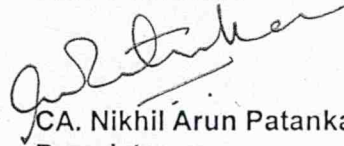
RECEIPTS	SCH NO	AMOUNT		PAYMENTS	SCH NO	AMOUNT	
		Rs	Ps			Rs	Ps
Opening Balance	A	563,547.21		Capital Expenditure	J	1,702,783.00	
Educational Receipts	B	32,556,034.00		Educational Expenditure	K	41,051,444.42	
Grants	C	-		Audit Fees		72,334.00	
Deposits	D	291,000.00		Deposits	D	212,500.00	
Other Liabilities	E	4,693,465.00		Other Liabilities	E	5,069,284.00	
Sundry Advances	F	29,991,355.93		Sundry Advances	F	33,371,793.60	
Scholarship	F	5,536,784.00		Scholarship	F	-	
Advances from Society	G	14,609,588.20		Advance to Society	G	6,500,000.00	
Interinstitutional	H	44,025.01		Interinstitutional	H	57,541.52	
Indirect Receipts	I	2,721,548.00		Indirect Payments	I	2,721,548.00	
				Closing Balance	A	248,118.81	
Total Rs.		91,007,347.35		Total Rs.		91,007,347.35	

Maharashtra Education Society's
Institute of Management & Career Courses

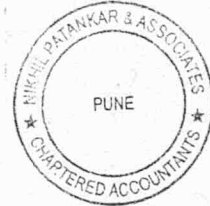
As per our report on even date
For Nikhil Patankar & Associates
Chartered Accountants
FRN : 131473W

Director
Date :
Place : Pune





CA. Nikhil Arun Patankar
Proprietor
M. No. : 135981



**MAHARASHTRA EDUCATION SOCIETY'S
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**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2019**

Schedule A : Opening & Closing Balance

Particulars	Opening Balance		Closing Balance	
	Rs	Ps	Rs	Ps
Cash On Hand		1,283.00		2,500.00
Axis Bank Ltd(A/c No 104010100075101		279,943.34		206,632.94
Bank of Maharashtra(A/c 60313608177)				5,669.60
Bank of Maharashtra(A/c60051818281)		282,320.87		33,316.27
Total Rs.		563,547.21		248,118.81

Schedule B : Educational Receipts

Particulars	Receipts	
	Rs	Ps
Educational Receipts		
Fees(Net of Refund)		
Tuition Fees		
PB Diploma in Business Management - I		
PB Diploma in Business Management - II	641,760.00	
Master in Computer Application - I	11,760,000.00	
Master in Computer Application - II	9,775,000.00	
Master in Computer Application - III	8,602,500.00	
Ph. D. Tuition Fees	98,555.00	
Ph. D. Laboratory Fees	30,000.00	
Fees Received DTL 2018-19	198,756.00	
		31,106,571.00
Other Fees		
Arrears of Fees	38,637.00	
Set -Net Training Programme (Gross)	184,501.00	
Bonafide Fee	15,800.00	
Library Fines	11,862.00	
PGDLIMAN - 2nd Batch	20,000.00	
Transference Certificate Fees	16,700.00	
		287,500.00
Miscellaneous Receipts :		
Other Receipts	285,018.00	
Sale of Admission Forms - I Year	82,900.00	
Sale of Admission Forms	25,200.00	
Receipt from IGNOU (Net)	259,725.00	
Scooter Stand Rent	15,000.00	
Interest on Bank Accounts :	126,983.00	
Jigyasa 2018-19	36,820.00	
Jigyasa Income 2017-18	19,600.00	
IIT Bombay Moodle Workshop	8,000.00	
Librarian Development Programme	82,100.00	
Ph.D. Other Fees	4,722.00	
Ph.D. University Fees	9,000.00	
Ph.D.Registration Fees	1,100.00	
		956,168.00
Other Grants		
IC2TMA 2019 Conference	168,336.00	
NC2TMA 2018 National Conference	100,927.00	
		269,263.00
C/F		32,619,502.00



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RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2019**

Schedule B : Educational Receipts

Particulars	Receipts	
	Rs	Ps
B/f	32,619,502.00	
Less- University Contribution		
Ashwamegh fees	7,740.00	
Corpus fund	1,548.00	
Computer Registration fee	7,740.00	
Disaster Fund	3,870.00	
Gymkhana Fee	7,740.00	
NSS university fee	3,870.00	
Students security Insurance	3,870.00	
Students welfare fund	7,740.00	
University Development fund	19,350.00	63,468.00
Total Rs		32,556,034.00

Schedule D : Deposits

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
CMLD	291,000.00		212,500.00	
Total Rs.	291,000.00		212,500.00	

Schedule E : Other Liabilities

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Provisions for Expenses	261,477.00		441,636.00	
University QIP Equipment Grant	95,400.00			
Rajya Marathi Vikas Santha Project Grant	300,000.00			
Excess Fees Refund (2013-14)			127,532.00	
Excess Fees Refund (2018-19)	300,232.00		300,232.00	
Samarth Enterprises	20,000.00		10,000.00	
Professional Tax	-		5,400.00	
MES Patpedhi	1,063,470.00		1,162,668.00	
Provident Fund payable	-		261,263.00	
University Exam Fees	1,503,540.00		1,494,659.00	
Provident Fund	-			
Tax Deducted at Source	1,149,346.00		1,265,894.00	
Total Rs.	4,693,465.00		5,069,284.00	



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**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2019**

Schedule F : Sundry Advances

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Fees Receivable from DTL 18-19	192,880.00		219,644.00	
Fees Receivable MCA 18-19	27,173,335.00		31,117,050.00	
Fees Receivable PGDBM 18-19	642,460.00		642,460.00	
Fees Receivable from DTE 17-18	4,000.00		92,000.00	
Fees receivable FY 17-18	57,158.00			
University Examination Expenses	400,395.00		304,652.00	
Prepaid Insurance charges	5,726.45		16,039.00	
Prepaid Processing fees	149,042.48		100,023.60	
Prepaid Software Renewal charges	159,707.00		102,653.00	
Prepaid Subscription	358,652.00		84,272.00	
Loans & Advances (Asset)	323,000.00		293,000.00	
Kaushal Solar Equipment Pvt. Ltd	525,000.00		400,000.00	
	29,991,355.93		33,371,793.60	
Scholarship				
Scholarship & Freeship (from social welfare)	5,536,784.00			
Total Rs.	5,536,784.00		-	

Schedule G : Advance from Society

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
M E Society	14,609,588.20		6,500,000.00	
Total Rs.	14,609,588.20		6,500,000.00	

Schedule H : Inter Institutional

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Community College	44,025.01		57,541.52	
Total Rs.	44,025.01		57,541.52	

Schedule I : Indirect Receipts and Payments

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
EBC	338,886.00		338,886.00	
University Registration Fee	9,650.00		9,650.00	
PhD Viva Exps	6,213.00		6,213.00	
Professional Tax	63,900.00		63,900.00	
Excess Refundable (2017-18)				
HRA Payable	9,230.00		9,230.00	
Provident Fund	2,172,074.00		2,172,074.00	
Kerala Flood Relief Fund	42,695.00		42,695.00	
University Exam Fees				
Eligibility Fees	78,900.00		78,900.00	
Total Rs.	2,721,548.00		2,721,548.00	

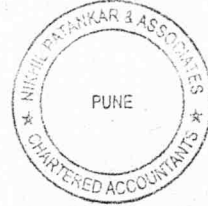


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SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2019

Schedule J : Capital Expenditure

Particulars	Payments	
	Rs	Ps
Furniture & Fixture		67,703.00
Library Books		497,002.00
General Equipment		61,428.00
Building		
Software		47,200.00
Computers		377,250.00
Special Grant for Solar System QIP		525,000.00
General Equipment - UGC Grant		127,200.00
Total Rs.		1,702,783.00



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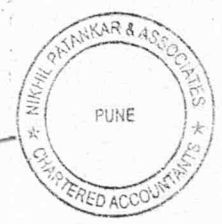
**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2019**

Schedule K : Educational Expenditure

Particulars	Payments Rs.	Payments Rs.
Manpower Expenses		
Salary to Staff	21,403,660.00	
Salary to Staff (Other)	493,933.00	
Faculty Charges	283,238.00	
Provident Fund Contribution	730,007.00	
Leave Encashment	1,599,900.00	
Gratuity	552,110.00	25,062,848.00
Rent & Rates		
Building Rent	5,166,246.00	
Property Tax	239,894.00	5,406,140.00
Repairs & Maintenance		
Repairs & Maint Computer & Equipment	249,735.00	
Repairs & Maint Furniture	32,766.00	
Repairs & Maint General	2,606,228.00	2,888,729.00
General Maintenance		
Advertisement Expenses	183,654.00	
Affiliation and Continuation Fees	72,000.00	
Bank Charges	1,600.00	
Common Expenses	313,658.20	
Fire NOC Exp	255,000.00	
Electricity Expenses	1,038,440.00	
Faculty Development Programme	12,000.00	
Gardening Expenses	52,760.00	
Gift Expenses	15,705.00	
H. R. Meet expenses	183,491.00	
Housekeeping Expenses	894,222.00	
Insurance	12,443.45	
Internal Examination Expenses	7,448.00	
Internet Charges	268,032.00	
Jigyasa Expenses (18-19)	91,336.00	
Library Expenses	701,004.00	
Miscellaneous Expenses	29,559.01	
Placement Cell Expenses	108,907.00	
Postage & Courier Charges	14,166.00	
Printing	134,794.00	
Processing Fees	771,414.88	
Professional Fees	70,220.00	
Research Activity	177,980.00	
Security Expenses	480,574.00	
Seminar Expenses	19,056.00	
Software Renewal Expenses	186,551.00	
Sports & Cultural Expenses	395,946.00	
Stationery & Xerox Expenses	197,901.00	
Photography Expenses	28,500.00	
Office Expenses	72,570.00	
University Exam Expenditure	12,552.00	
Other Professional Fees	8,100.00	
Tea and Snacks	188,584.00	
Telephone Expenses	64,293.88	
Travelling & Conveyance	95,132.00	
Consultancy Chgs	1,000.00	
Interest On TDS	46.00	
Our put GST Paid (NET- SET)	19,352.00	
GST RCM URD		7,179,992.42
Education Related Expenses		
PGDLIMAN - Library Course	49,000.00	
SET -NET Training Programme	205,268.00	254,268.00
Projet Grant Expenses		
NC2TMA-2018 National Conference	114,761.00	
Librarian Development Programme	81,288.00	
IIT Bombay Moodle Workshop	5,930.00	
IC2TMA 2019 Conference	57,488.00	259,467.00
TOTAL		41,051,444.42

← Maintenance
Other Exp.
→ Student Related Exp.

Professional charges
Professional charges



**MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131, Mayur Colony, Kothrud Pune-411038**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2019

Expenditure	Sch. No	Amount Rs.	Income	Sch. No	Amount Rs.
To Salaries to Staff		25,062,848.00	By Fees & Fines		31,330,603.00
To Building Rent & Taxes		5,406,140.00	By Other Receipts		956,168.00
To Office Contingencies		7,179,992.42	By Other Grant		269,263.00
To Repairs & Maintenance		2,888,729.00			
To Audit Fees		72,334.00			
To Exp. Incurred out of grant		259,467.00			
To Educational Expenses		254,268.00			
To Amount Write off of Assets	1	1,975.00			
To Depreciation (as per Schedule "1")	1	716,882.91	To Excess of Expenses over Income Transferred to Statement of Affairs		9,286,602.33
TOTAL Rs.		41,842,636.33	TOTAL Rs.		41,842,636.33

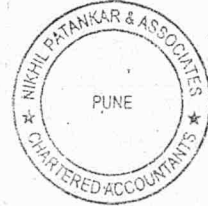
**Maharashtra Education Society's
Institute of Management & Career Courses**

Director
ate :
Place : Pune



As per our report on even date
For Nikhil Patankar & Associates
Chartered Accountants
FRN : 131473W

(Signature)
CA. Nikhil Arun Patankar
Proprietor
M. No. : 135981



**MAHARASHTRA EDUCATION SOCIETY'S
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131, Mayur Colony, Kothrud Pune-411038

STATEMENT OF AFFAIRS AS ON 31 MARCH, 2019

Funds and Liabilities	Amount Rs.	Amount Rs.	Properties and Assets	Amount Rs.	Amount Rs.
General Fund (As per last Balance Sheet)	24,732,697.02		Fixed Assets (As per Schedule "1")		
Less-Excess of Expenditure over Income transferred from Income & Expenditure account	9,286,602.33	15,446,094.69	Gross Block	23,840,903.98	
Other Fund (As per Schedule "2")	595,400.00	595,400.00	Less: Depreciation	16,911,844.18	
Deposits (As per Schedule "3")			Less: Value Written Off	971,091.00	5,957,968.80
(As per last Balance Sheet)	1,136,000.00		Net Block		
(+) Received during the year	291,000.00		SPPU Solar PV System Grant (As per last Balance Sheet)	(250,000.00)	
	1,427,000.00		(+) Paid during the year	500,000.00	
(-) Paid during the year	212,500.00			250,000.00	
(-) Less amount write back	-	₹,214,500.00	(-) Received during the year	-	250,000.00
Other Liabilities (As per Schedule "4")			(-) Less amount write off	-	
(As per last Balance Sheet)	1,349,175.00		Deposit (As per last Balance Sheet)	-	
(+) Received during the year	4,693,465.00		Gas Deposit	1,000.00	
	6,042,640.00		Videsh Sachar Nigam with MSEB	276,470.00	277,470.00
(-) Paid during the year	5,164,684.00	877,956.00	Sundry Advances (As per Schedule "5")		
(-) Less amount write back	-		(As per last Balance Sheet)	1,057,568.93	
Indirect Receipts And Payments (As per Schedule "I")			(+) Paid during the year	33,371,793.60	
(+) Received during the year	2,721,548.00		(-) Received during the year	34,429,362.53	4,438,006.60
(-) Paid during the year	2,721,548.00		(-) Less amount write off	29,991,355.93	
M E Society Account (As per last Balance Sheet)	(7,744,888.17)		Scholarship Receivable (As per last Balance Sheet)	12,850,354.00	
(+) Received during the year	14,609,588.20		Paid During the year	12,850,354.00	7,313,570.00
	6,864,700.03	364,700.03	Less- Received during the year	5,536,784.00	
(-) Paid during the year	6,500,000.00		Inter Institutional (As per last Balance Sheet)		
TOTAL Rs.		18,498,650.72	Paid During the year	57,541.52	
				57,541.52	13,516.51
			Less- Received during the year	44,025.01	
			Cash & Bank Balances (As per shedule "A")		248,118.81
			TOTAL Rs.		18,498,650.72

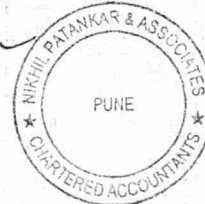
Maharashtra Education Society's
Institute of Management & Career Courses

Director
Date :
Place : Pune



As per our report on even date
For Nikhil Patankar & Associates
Chartered Accountants
FRN : 131473W

Nikhil Patankar
CA. Nikhil Arun Patankar
Proprietor
M. No. : 135981



MAHARASHTRA EDUCATION SOCIETY'S
Institute Of Management & Career Courses

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2019

Schedule 1: "Fixed Assets"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block		Total As On 31.3.2019 (4)+(5)=(6)	Depreciation up to 31.3.2018 (7)	Depreciation for the year (8)	Total Depreciation as on 31.3.2019 (7)+(8)=(9)	Value Written off up to 31.3.2018 (10)	Value Written off for the year (11)	Total Value Written off as on 31.3.2019 (10)+(11)	Net Block	
			Cost as on 1.4.2018 (4)	Additions (5)								As on 31.3.2019 (6-9-12) =(13)	As on 31.3.2018 (4-7-10) =(14)
1	Furniture & Equipment	10%	3,472,292.60	67,703.00	3,539,995.60	2,145,572.80	133,252.20	2,278,825.00	-	-	-	1,261,170.60	1,326,719.80
2	Library Books	10%	4,982,402.61	497,002.00	5,479,404.61	2,785,131.81	298,354.70	3,083,486.51	333,230.00	1,975.00	335,205.00	2,060,713.10	1,864,040.80
3	Equipments	10%	1,200,678.00	61,428.00	1,262,106.00	435,731.40	108,582.40	544,313.80	5,886.00	-	5,886.00	711,906.20	759,060.60
4	Sports Equipments	10%	62,185.00	-	62,185.00	52,653.10	3,069.00	55,722.10	-	-	-	6,462.90	9,531.90
5	Computers	25%	8,748,642.72	377,250.00	9,125,892.72	8,118,642.72	-	8,118,642.72	630,000.00	-	630,000.00	377,250.00	(0.00)
6	Software	20%	3,516,894.05	47,200.00	3,564,094.05	2,657,229.44	158,121.61	2,815,351.05	-	-	-	748,743.00	859,664.61
7	Building	10%	30,000.00	-	30,000.00	-	3,000.00	3,000.00	-	-	-	27,000.00	30,000.00
8	Special Grant for Solar System QIP	10%	-	25,000.00	25,000.00	-	-	-	-	-	-	25,000.00	-
9	General Equipment - UGCGrant	10%	125,026.00	31,800.00	156,826.00	-	12,503.00	12,503.00	-	-	-	144,323.00	125,026.00
	GRAND TOTAL		22,138,120.98	1,107,383.00	23,245,503.98	16,194,961.27	716,882.91	16,911,844.18	969,116.00	1,975.00	971,091.00	5,352,568.80	4,974,043.71

Schedule 2: "Other Fund"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block		Total As On 31.3.2019 (4)+(5)=(6)	Depreciation up to 31.3.2018 (7)	Depreciation for the year (8)	Total Depreciation as on 31.3.2019 (7)+(8)=(9)	Value Written off up to 31.3.2018 (10)	Value Written off for the year (11)	Total Value Written off as on 31.3.2019 (10)+(11)	Net Block	
			Cost as on 1.4.20178 (4)	Additions (5)								As on 31.3.2019 (6-9-12) =(13)	As on 31.3.2018 (4-7-10) =(14)
1	Special Grant for Solar System QIP	10%	-	500,000.00	500,000.00	-	-	-	-	-	-	500,000.00	-
2	University QIP Equipment Grant	10%	-	95,400.00	95,400.00	-	-	-	-	-	-	95,400.00	-
	GRAND TOTAL		-	595,400.00	595,400.00	-	-	-	-	-	-	595,400.00	-
	Total		22,138,120.98	1,702,783.00	23,840,903.98	16,194,961.27	716,882.91	16,911,844.18	969,116.00	1,975.00	971,091.00	5,957,968.80	4,974,043.71
	Previous Year		20,488,801.98	1,649,319.00	22,138,120.98	15,493,581.36	701,379.91	16,194,961.27	969,116.00	-	969,116.00	4,974,043.71	4,026,102.62



**MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES**

**SCHEDULE TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED ON 31.03.2019**

SCHEDULE 3 : Deposits

Particulars	Balance as on 1.04.2018	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2019
Caution Money and Library Deposit	1,136,000.00	23,000.00	210,500.00	-	948,500.00
CMLD 2018-19	-	252,000.00	-	-	252,000.00
Ph D. Caution Money and Library Deposit	-	16,000.00	2,000.00	-	14,000.00
Total	1,136,000.00	291,000.00	212,500.00	-	1,214,500.00

SCHEDULE 4 : Other Liabilities

Particulars	Balance as on 1.04.2018	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2019
Excess Refundable 18-19	-	300,232.00	300,232.00	-	-
Samart Enterprise	-	20,000.00	10,000.00	-	10,000.00
Excess Fee Refund 13-14	127,532.00	-	127,532.00	-	-
MES Patpedhi	99,198.00	1,063,470.00	1,162,668.00	-	-
Provident fund payable	261,263.00	-	261,263.00	-	-
Professional Tax	5,400.00	-	5,400.00	-	-
Scholarship refundable to students	242,132.00	-	-	-	242,132.00
Expenses Provision	441,636.00	261,477.00	441,636.00	-	261,477.00
SPPU- Solar PV System Grant	-	-	-	-	-
Rajya Marathi Vikas Santha Project C	-	300,000.00	-	-	300,000.00
Scooter Stand Deposit	30,000.00	-	-	-	30,000.00
Scholarship Z P	140,865.00	-	-	-	140,865.00
SC SCHO & Freeship Refund	(116,851.00)	-	-	-	(116,851.00)
University Exam Fees	-	1,503,540.00	1,494,659.00	-	8,881.00
Tax Deducted at Source	118,000.00	1,149,346.00	1,265,894.00	-	1,452.00
University QIP Equipment Grant	-	95,400.00	95,400.00	-	-
Total	1,349,175.00	4,693,465.00	5,164,684.00	-	877,956.00

SCHEDULE 5 : Sundry Advances

Particulars	Balance as on 1.04.2018	Paid / write off during the year	Recd off during the year	Amount write off	Closing Balance as on 31.03.2019
University Exam. Expenses	156,723.00	304,652.00	400,395.00	-	60,980.00
Kaushal Solar Equipment Pvt Ltd	125,000.00	400,000.00	525,000.00	-	-
Fees Receivable PGDBM 18-19	-	642,460.00	642,460.00	-	-
Fees Receivable from DTL 18-19	-	219,644.00	192,880.00	-	26,764.00
Fees Receivable from DTE 17-18	(88,000.00)	92,000.00	4,000.00	-	-
Fees Receivable MCA 18-19	-	31,117,050.00	27,173,335.00	-	3,943,715.00
Fees Receivable 16-17	66,235.00	-	-	-	66,235.00
Fees receivable f.Y.15-16	16,025.00	-	-	-	16,025.00
Fees receivable f.Y.17-18	57,158.00	-	57,158.00	-	-
Global Informaton syst tech	2,000.00	-	-	-	2,000.00
Students health workshop	(2,000.00)	-	-	-	(2,000.00)
Prepaid Insurance charges	5,726.45	16,039.00	5,726.45	-	16,039.00
Prepaid Processing fees	149,042.48	100,023.60	149,042.48	-	100,023.60
Prepaid Software Renewal charges	177,007.00	102,653.00	159,707.00	-	119,953.00
Prepaid Subscription	362,652.00	84,272.00	358,652.00	-	88,272.00
Loans & Advances(Asset)	30,000.00	293,000.00	323,000.00	-	-
Total	1,057,568.93	33,371,793.60	29,991,355.93	-	4,438,006.60



5. Depreciation

Depreciation is charged on the block of asset at the beginning of the year on Straight Line Method at the rates determined by the Management.

6. Retirement Benefits

- a. Retirement benefits in the form of provident fund, whether in pursuance of law or otherwise is accounted on accrual basis and charged to Income and Expenditure Accounts of the year.
- b. Gratuity to employees is accounted for on accrual Basis based on the Actuarial Valuation.

7. Provisions and Contingent Liabilities

Provisions are recognized in the accounts in respect of present probable obligations, the amount which can be reliably estimated. Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by occurrence or non occurrence of one or more uncertain future events not wholly within the control of the College.

8. Impairment of Assets

None of the assets has a carrying amount more than the recoverable amount; therefore no provision for impairment loss is made.

9. Segmental Reporting (AS-17)

MCC is in the education of Full time course of MCA and Part time course of PGDBM, DTL and Set -Net Exam Courses. Full time courses are interdependent whereas part time courses are independent of full time courses. The resources employed by the Institute for these courses are common. The resources include College premises, Computer Laboratory for the training, library and amenities provided to the students of these courses. As per Management, as all the courses are approved by the university, therefore maintaining the segmental account, course wise separately is not done. Hence separate information regarding primary segment i.e. Course wise is not given.

10. Other Accounting Policies

- (i) Expenditures on Examination held on behalf of University and reimbursement thereof received from the University is account for as and when the transaction takes place
- (ii) Administrative Expenses and Charges incurred by Head office is apportioned to the Institute based on the total number of students of the previous year in all the constituents units run by the society.



MAHARASHTRA EDUCATION SOCIETY'S
Institute of Management & Career Courses,
131, Mayur Colony, Kothrud.
Pune 411038

**SIGNIFICANT ACCOUNTING POLICIES AND MANAGEMENT NOTES ON ACCOUNTS FOR THE
FINANCIAL YEAR 2018-19**

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of financial Statements

The Financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (GAAP), under historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with Accounting Standards (AS) as applicable to the College.

2. Use of Estimates

The preparation of the financial statements in conformity with GAAP, requires that the management make estimates and assumptions that affect the reported amounts of assets and liabilities and reported amounts of revenue and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could defer from these estimates and such differences are recognized in the period in which the results are ascertained.

3. Revenue Recognition

Fees-

Fees from students are recognized on completion of admission formalities of a student for the course. Difference in fees of University affiliated courses arising on account of fee fixation by a statutory authorities, if any, is accounted in the year of award of such fixation.

4. Fixed Assets

Fixed Assets are stated at historical cost, accumulated depreciation are shown separately. Cost includes related taxes, duties, freight, insurance and other incidental expenses related to the acquisition and installation of assets.



B. Management Notes on Accounts:

1. Loans and Advances to staff and others, deposits etc are in the opinion of the management, Good and recoverable and are of the value stated, if realised in the ordinary course of the activity.
2. Provision for all known liabilities has been made and are adequate in the opinion of the management.
3. All receivables and current liabilities are subject to confirmation, reconciliation and consequential adjustments, if any.
4. Claims lodged against the Institute not acknowledged as debts Rs. 2.14 lakhs.

Maharashtra Education Society's
Institute of Management & Career Courses



Director

Date : 29/07/2019

Place : Pune

As per our report on even date
For Nikhil Patankar & Associates
Chartered Accountants
FRN : 131473W



CA. Nikhil Arun Patankar

Proprietor

M. No. : 135981

UDIN : 19135981AAAACY4893



MES' Institute of Management & career Courses
Pune - 411038

BUDGET FOR THE YEAR 2018-19

RECEIPTS

PARTICULARS	Budget Amt for 18-19
Fees	35,620,270
Grants	300,000
Other Receipt	1,036,900
Deposits	260,000
Scholarship	-
TOTAL RS	37,217,170

PAYMENTS

PARTICULARS	Budget Amt for 18-19
Salaries	24,681,498
Other Expn(GM etc.)	8,064,000
Build Rent & Ground Rent	5,166,246
Deposits	249,000
Scholarship	250,000
Fixed Assets	975,000
NBA Accreditaion	1,000,000
Transfer To Society	(3,168,574) (<---formula given)
TOTAL RS	37,217,170

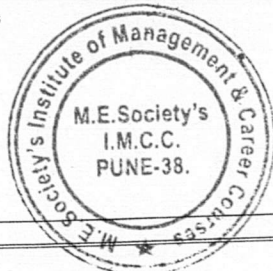


MES' INSTITUTE OF MANAGEMENT AND CAREER COURSES, PUNE - 411 038
BUDGET FOR THE PERIOD 1.4.2018 TO 31.03.2019

Actual AS ON 31.03.2017.	A/c Ledger Code	PARTICULARS	RECEIPTS UP TO 31.12.17	ESTIMATED RECEIPTS DURING 01.01.18 To 31.3.18	TOTAL AS ON 31.3.2018	ESTIMATED FOR 1.4.2018 TO 31.3.2019
INCOME						
		Opening Balance				
3,351.00		Cash				
502274.34		Bank	42,000.00	-	42,000.00	300,000.00
155867		Grant				
		Fees & Fines	22,149,283.00	-	22,149,283.00	30,865,000.00
25,063,132.00		MCA	-	-	-	-
808,016.00		MCM	1,134,852.00	-	1,134,852.00	664,680.00
885,007.00		PGDEM	-	-	-	-
320,595.00		MPM	173,605.00	-	173,605.00	331,260.00
192,270.00		DTL	82,275.00	-	82,275.00	39,330.00
100,830.00		Ph.D	-	-	-	-
		(YCMOU Courses)	-	-	-	780,000.00
		B.C.A.	-	-	-	780,000.00
		B.Sc. Media Graphics	-	-	-	180,000.00
		B.Lib	-	-	-	180,000.00
		M.Lib	-	-	-	1,500,000.00
		PRACTICAL B.COM COURSE	-	-	-	300,000.00
		CCNA Course	-	-	-	-
		Other Fee (Library Courses)	211,313.00	21,000.00	232,313.00	200,000.00
50,526.00		Set-Net Training Programme	56,000.00	-	56,000.00	300,000.00
		PGDLIMAN	-	56,300.00	56,300.00	100,000.00
		Jigyasa	-	-	-	-
		Other Receipts	102,541.00	3,749.00	106,290.00	100,000.00
125,819.00		Bank Interest	23,800.00	-	23,800.00	26,400.00
24,200.00		Sale of Forms	106,800.00	-	106,800.00	84,000.00
114,600.00		Sale of Prospectus	116,706.00	76,900.00	193,606.00	226,500.00
324,233.00		Misc Receipts	-	-	-	-
		Donation in kind	-	-	-	-
		Endowment	-	-	-	-
559,526.00		Caution Money Library deposit (CMLD)	300,500.00	-	300,500.00	260,000.00
4,430,219.00		Scholarship	1,691,139.00	-	1,691,139.00	-
15,373,764.00		Advance for Expenses (MES)	5,765,000.00	7,000,000.00	12,765,000.00	-
		TDS	-	-	-	-
49,034,229.34		Total Receipts	31,955,814.00	7,157,949.00	39,113,763.00	37,217,170.00

EXPENDITURE						
		Salary to staff				19,461,762.00
	100	Salary - T				
	101	Contractual Salary Payment - T				
	102	Group Gratuity Payment - T				
	103	Employers' Contribution towards PF - T				
	104	Employers' Contribution towards Contractual Employees PF - T				510,000.00
23,594,851.00	105	Clock Hour Basis (CHB) Remuneration (Visiting+ YCMOU)	13,079,338.00	9,795,338.00	22,874,676.00	4,109,736.00
						600,000.00
	200	Salary - NT				
	201	Contractual Salary Payment - NT				
	202	Group Gratuity Payment - NT				
	203	Employers' Contribution towards PF - NT				
	204	Employers' Contribution towards Contractual Employees PF - NT				
	205	Leave Encashment Expenses - NT				
		Capital Expenditure				150,000.00
74,105.00		Computer (Software) YCMOU	136,338.00	956,575.00	1,092,913.00	120,000.00
75,648.00		Furniture & Fixture	101,340.00	-	101,340.00	275,000.00
167,426.00		Gen. Equipments	-	-	-	-
		Sports equipment	161,126.00	238,874.00	400,000.00	430,000.00
816,190.00		Library Books	-	-	-	-
			4,507,361.00	2,283,014.00	6,790,375.00	8,064,000.00
6,789,209.39		General Maint (As Per Schedule)				
330,000.00		Caution Money Library deposit (CMLD)	198,500.00	6,000.00	204,500.00	249,000.00
3,911,078.00		Scholarship	99,201.00	42,900.00	142,101.00	250,000.00
		Advance for expenses				
		NBA Accreditation				1,000,000.00
4,000,000.00		Tr to ME Society	4,000,000.00	-	4,000,000.00	-
		Closing balances				
5,479.00		Cash				
1,695,048.05		Bank				
41,459,034.44		Total Rs	22,283,204.00	13,322,701.00	35,605,905.00	35,219,498.00
			9,672,610.00	(6,164,752.00)	3,507,858.00	1,997,672.00

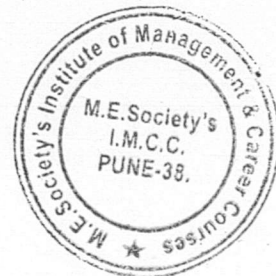
Note: 7,575,194.90



MES' INSTITUTE OF MANAGEMENT AND CAREER COURSES, PUNE - 411 038
BUDGET FOR THE PERIOD 1.4.2018 TO 31.03.2019

SCHEDULE FORMING PART OF BUDGET
SCHEDULE A GENERAL MAINTENANCE

Actual AS ON 31.03.2017.	A/c Ledger Code	PARTICULARS	RECEIPTS	ESTIMATED	TOTAL	ESTIMATED
			UP TO 31.12.17	RECEIPTS DURING 01.01.18 To 31.3.18	AS ON 31.3.2018	FOR 1.4.2018 TO 31.3.2019
1,440.00	300	Electricity Expenses	914,460.00	332,750.00	1,247,210.00	1,200,000.00
	301	Water Charges - Local Bodies				
	302	Water Charges - Tankers				
239,014.00	303	Local Body Tax - Building / Property	253,894.00	-	253,894.00	250,000.00
	304	Rent Paid- Bulldbg & Ground				
	305	Fuel Expenses - Petrol / Diesel				
	306	Travelling Expenses				
77,079.00	307	Local Conveyance Expenses	49,498.00	12,937.00	62,435.00	70,000.00
	308	Donation				
	309	Labour Welfare Contribution to Government				
	310	Transport Expenses - Goods				
	311	Labour Charges				
	312	Food & Beverage Expenses(while travelling)				
	313	Food & Beverage Expenses - Meeting				
	314	Food & Beverage Expenses - Function				
253,244.00	315	Tea & Refreshment Expenses	99,703.00	58,474.00	158,177.00	160,000.00
	316	Lodging Expenses				
	317	Boarding Expenses				
587,757.00	318	Advertisement Expenses	567,671.00	-	567,671.00	600,000.00
162,498.00	319	Annual Maintenance Contract - IT (Software Renewal)				260,000.00
	320	Annual Maintenance Contract - Other Equipments	103,985.00	260,000.00	363,985.00	100,000.00
	321	Annual Maintenance Contract - Other (Library)				30,000.00
143,035.00	322	House Keeping Charges	346,972.00	144,277.00	491,249.00	600,000.00
851,910.00	323	Security Expenses	285,116.00	117,000.00	402,116.00	480,000.00
	324	Insurance Expenses - Vehicles				
4,380.00	325	Insurance Expenses - Building / Property	10,774.00	-	10,774.00	11,000.00
	326	Insurance Expenses - Movable Fixed Aseets				
	327	Insurance Expenses - Students				
	328	Insurance Expenses - Personnel				
	329	Premium on Group Gratulity paid to LIC				
25,000.00	330	Professional Fees - Legal (Payment to advocate)				
	331	Professional Fees - Taxes				
	332	Professional Fees - Architect				
24,000.00	333	Professional / Consultancy Fees - Academic				
	334	Professional / Consultancy Fees - Other				
	335	Professional Fees - Visiting Faculty				
	336	Legal & Statutory Compliance Fees				
129,821.00	337	Training Expenses (Palcement cell)	56,363.00	2,210.00	58,573.00	175,000.00
		Training Expenses (Set-Net Programme)	127,243.00	128,417.00	255,660.00	308,000.00
		Training Expenses (PGDLIMAN)	4,900.00	5,000.00	9,900.00	134,000.00
		Training Expenses (CCNA)				187,800.00
14,179.00	338	Postage & Courier Expenses	7,477.00	5,373.00	12,850.00	14,000.00
223,915.00	339	Printing Expenses - Academic	213,217.00	125,000.00	338,217.00	350,000.00
	340	Printing Expenses - Office				
	341	Printing Expenses - Magazines				
124,653.00	342	Stationary Expenses - Office	65,014.00	35,405.00	100,419.00	125,000.00
	343	IT / Computer Consumable Expenses				
	344	Functions & Festival Expenses	185,113.00	105,000.00	290,113.00	325,000.00
32,110.00	345	Office Expenses				



57,900.37	346 Telephone Expenses	35,624.00	35,249.00	70,873.00	85,000.00	
103,900.62	347 Internet Expenses	179,195.00	77,839.00	257,034.00	280,000.00	
	348 Audit Fees - Internal					
1,000.00	349 Audit Fees - Statutory				46,000.00	
	350 Repair & Maintenance Expenses - Laboratory Equipment					
	351 Repair & Maintenance Expenses - Vehicles					
	352 Repair & Maintenance Expenses - Buildings				50,000.00	Plumbing etc
	353 Repair & Maintenance Expenses - Ground	403,872.00	12,730.00	416,602.00		
	354 Repair & Maintenance Expenses - General				80,000.00	other than elect., plumbing
	355 Repair & Maintenance Expenses - Electrical Work				80,000.00	
	356 Repair & Maintenance Expenses - IT / Computers				40,000.00	Comp. related part, cartridge etc
528,732.00	357 Repair & Maintenance Expenses - Other Equipments				30,000.00	Intercom, xerox etc
30,325.00	358 Gift Expenses	27,400.00		27,400.00	30,000.00	
6,800.00	359 Employee Welfare Expenses (Seminar exp.)	17,470.00		17,470.00	22,000.00	
	360 Professional Tax	50,200.00	16,200.00	66,400.00	68,000.00	
	361 Benefits to Life Members					
595,460.00	362 Sports Material Expenses - Non Fixed Asset	13,885.00	40,488.00	54,373.00	60,000.00	
	363 Shaleya Poshan Aahar Expenses					
272,448.00	364 Common Expenses				275,000.00	Debit Note exps
97,455.00	365 Gardening Expenses	70,130.00	50,000.00	120,130.00	138,000.00	11500/- pm x 12 months
	366 Annual Gathering Expenses					
	367 Medical Expenses					
71,383.00	368 Miscenellous Expenses	11,087.00	17,902.00	28,989.00	250,000.00	Research Activities - SDD, Paper Publication, Conference/Seminar/Workshop etc
852,476.00	369 News Paper & Periodicals Expenses (Membership & Su	93,450.00	498,563.00	592,013.00	600,000.00	IEEE, Delnet E Journals Subscription, Newspaper etc
	370 Photography & Videography Expenses					
	371 Parent Centric Activity Expenses - Palak Sabha					
	372 Misc. Software Expenses					
	373 Class IV Employees' Uniform Expenses					
	374 Scholarship					
122,454.90	400 Registration Fees - University					
59,500.00	401 Registration Fees - AICTE, SPPU	237,000.00		237,000.00	300,000.00	1,0 AICTE + 2.0 SPPU (Continuation for MCA, Ph. D. Res. Centre
11,156.00	402 Registration Fees - (FRA)	21,000.00			21,000.00	
	403 Examination Fees (Internal Exam exp.)	10,064.00	2,000.00	12,064.00	13,000.00	
	404 Educational Books Expenses					
	405 Library Magazines Expenses					
	406 Excursion / Trip Expenses					
45,335.00	407 Student Centric Activities Expenses (HR Meet)+ Jigyasa	44,600.00	200,000.00	244,600.00	215,000.00	100000 HR Meet+115000 Jigyasa
	408 Camp (Shibir) Expenses					
848.50	500 Bank Charges	984.00	200.00	1,184.00	1,200.00	
6,789,209.39		4,507,361.00	2,283,014.00	6,769,375.00	8,064,000.00	



MAHARASHTRA EDUCATION SOCIETY
NAME OF THE UNIT :- INSTITUTE OF MANAGEMENT AND CAREER COURSES (IMCC)
ADDRESS :- 131, Mayur Colony, Kothrud , Pune 411 038
PARTICULARS OF REVENUE BUDGET (FEES BUDGET) 2018-19
PROJECTED FEES STRUCTURE(TUTION + DEV. FEE) WITH RESPECT TO NUMBER OF STUDENTS

Sr. No.	COURSES	TUTION FEES	DEV. FEE	Total Fee	ESTIMATED NO OF STUDENTS FOR 2018-19	Total Amt. of (T.+D.)			ACTUAL NO OF STUDENTS FOR 2017-18
A)									
1	MCA I	89091	8909	98000	60	5880000			60
2	MCA- I 2nd Shift	89091	8909	98000	60	5880000			59
3	MCA- II	77273	7727	85000	60	5100000			60
4	MCA- II 2nd Shift	77273	7727	85000	59	5015000			56
5	MCA III	70455	7045	77500	60	4650000			50
6	MCA III 2nd shift	70455	7045	77500	56	4340000	30865000	MCA	52
7	PGDBM II	20837	2083	22920	29	664680	664680	PGDBM	35
8	DTL	15057	1506	16563	20	331260	331260	DTL	10
B)	YCMOU COURSES								
9	B.C.A.	13000	-	13000	60	780000			-
10	B.Sc.Media Graphics	13000	-	13000	60	780000			-
11	B.Lib.	3000	-	3000	60	180000			-
12	M.Lib	3000	-	3000	60	180000	1920000	YCMOU	-
13	Practical B.COM						1500000		
14	CCNA Course						300000		
					644	33780940	35580940		382
15	Ph.D (6 students Rs.6555/-each)					39330	39330	Ph.D.	
	Total Fees Receivable					33820270	35620270		
C)									
	Caution Money Deposit Details							Caution Money Refund Details	
MCA	60	2000	120000		50	2000	100000		
MCA 2nd Shift	60	2000	120000	240000	52	2000	104000	204000	
PGDBM					35	1000	35000		
DTL	20	1000	20000	20000	10	1000	10000	45000	
				260000				249000	
D)									
	University Reg. Fees Receivable							University Reg. Fees Payable	
University Registration fee	644	25	16100	16100	0	25	0	16100	
				0				0	
				16100				16100	

Final Fees
Final Fees

Last Year Fee



MAHARASHTRA EDUCATION SOCIETY

NAME OF THE UNIT :- INSTITUTE OF MANAGEMENT AND CAREER COURSES (IMCC)
ADDRESS :- 131, Mayur Colony, Kothrud , Pune 411 038

STATEMENT SHOWING DETAILS OF SALARY BUDGET FOR THE YEAR 2018-2019

Sr. No.	Designation	No.of Staff	Gross Payable Per Month Salary (Per Person)	Expected increments =No. of Staff per staff increment	Annual Salary	Employer's contribution towards PF/Gratuity or any other retirement benefits	Total Salary
1	Director	1					1832170
2	Professor	1					284628
3	Associate. Professor (1st Shift)	2					3058656
4	Associate. Professor (2nd Shift)	1					1325916
4	Assistant Professor (1st shift)	8					8485952
5	Assistant Professor (2nd Shift)	5					4474440
6	Liabrarian	1					1529328
7	Registrar	1					778096
8	Sr.Clerk	1					464644
9	Jr. Clerk	2					642664
10	Naik	1					355380
11	Peon	1					339624
	Total						23571498
	Visiting Faculty - Management						200000
	Ph.D. Viva						10000
	Visiting Faculty - Computer						220000
	Visiting Faculty - YCMOU						80000
	Adhoc Salary						600000
		25					24681498

Note - Faculty Strength is considered at the last year level.

Up this Statement :

- 1 Particulars of Staff contains catogary on the basis of Post/ Designations
- 2 Gross Pay means total gross salary payable to group of category wise staff
- 3 Increments should be budgeted on the basis of normal policy.
- 4 Employers contribution towards PF or other retirement benefits is direct outflow , therefore should be considered while preparing budget .
- 5 Proposed additional staff along with payscale should be shown seperately
- 6 Being granted expenses the final figure of total employment cost should appear in the fixed budget,
- 7 In case additional rows are required insert the same, however link should not be changed
- 8 Grants receivable against teaching and non teaching staf should be incorporated on the basis of normal policy of Government
- 9 Provision for salary (Teaching & Non-Teaching staff) made as per 6th Pay Commission
- 10 No Consideration for DA rise.



MAHARASHTRA EDUCATION SOCIETY
NAME OF THE UNIT :- INSTITUTE OF MANAGEMENT AND CAREER COURSES (IMCC)
ADDRESS :- 131, Mayur Colony, Kothrud , Pune 411 029

STATEMENT SHOWING DETAILS OF SALARY BUDGET FOR THE YEAR 2018-2019

FOR 1ST SHIFT

Sr. No.	Designation	No. of Staff	Gross Salary (Mar./Apr./May/Jun) 4 month	PF (Employer Cont.) 4 month	Total (A)	Gross Salary (Jul. to Feb.) 8 month	PF (Employer Cont.) 8 month	Total (B)	Total (A+B)
1	Director (Only Mar. & Apr.)	1	372198	3600	660426	1157344	14400	1171744	1832170
	Director (New fr May)		281028	3600					
2	Associate. Professor for 1st Shift	2	985776	14400	1000176	2029680	28800	2058480	3058656
3	Assistant Professor for 1st Shift	8	2718144	57600	2775744	5595008	115200	5710208	8485952
	Total (A)	11	4357146	79200	4436346	8782032	158400	8940432	13376778

FOR 2ND SHIFT

Sr. No.	Designation	No. of Staff	Gross Salary (Mar./Apr./May/Jun) 4 month	PF (Employer Cont.) 4 month	Total (A)	Gross Salary (Jul. to Feb.) 8 month	PF (Employer Cont.) 8 month	Total (B)	Total (A+B)
1	Professor	1	281028	3600	284628			0	284628
2	Associate. Professor for 2nd Shift	1	426420	7200	433620	877896	14400	892296	1325916
3	Assistant Professor for 2nd Shift	5	1435920	36000	1471920	2930520	72000	3002520	4474440
	Total (B)	7	2143368	46800	2190168	3808416	86400	3894816	6084984

FOR - NON TEACHING STAFF

Sr. No.	Designation	No. of Staff	Gross Salary (Mar./Apr./May/Jun) 4 month	PF (Employer Cont.) 4 month	Total (A)	Gross Salary (Jul. to Feb.) 8 month	PF (Employer Cont.) 8 month	Total (B)	Total (A+B)
1	Liabrarian	1	492888	7200	500088	1014840	14400	1029240	1529328
2	Registrar	1	247328	7200	254528	509168	14400	523568	778096
3	Sr.Clerk	1	137328	14580	151908	282704	30032	312736	464644
4	Jr. Clerk	2	193120	10136	203256	397632	41776	439408	642664
5	Naik	1	104992	11148	116140	216256	22984	239240	355380
6	Peon	1	100384	10648	111032	206656	21936	228592	339624
	Total (C)	7	1276040	60912	1336952	2627256	145528	2772784	4109736

Total of A+B+C

23571498

OTHER STAFF - D

Visiting Faculty (Management)
Ph.D.Viva
Visiting Faculty (Computer)
Visiting Faculty (YCMOU)
Adhoc Salary (Temporary Staff)

200000
10000
220000
80000
600000

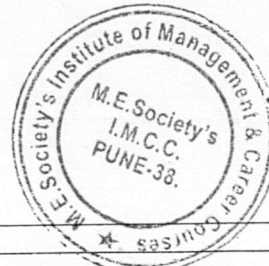
Total (D)

1110000

Note - 1) Faculty Strength is taken at the current level.(2017-2018)
2) Faculty Strength may change during 2018-19 after completion of Roster & subsequent recruitment.
3) As of now no consideration of D.A. rise to be considered in budget 2018-19

TOTAL OF (A+B+C+D)

24681498



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Statement of income liable to contribution

For the year ending

31st March 2020

Name of the Public Trust

MAHARASTRA EDUCATION SOCIETY, PUNE

Registration No.

F - 103

		Rs.	Rs.
I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		1,41,67,44,493.31
II.	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
i.	Donations received from other Public and Dharmday		
ii.	Grants received from Government and Local Authorities		
iii.	Interest on Sinking or Depreciation Fund		
iv.	Amount spent for the purpose of Secular Education		
v.	Amount spent for the purpose of Medical Relief		
vi.	Amount spent for the purpose of Veterinary Treatment of Animals		
vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii.	Deductions out of income from lands used for agricultural purposes :		
	a. Land Revenue and Local Fund Cess		
	b. Rent payable to superior landlord		
	c. Cost of production, if lands are cultivated by trust		
ix.	Deduction out of income from lands used for non- agricultural purposes :		
	a. Assessment cesses and other Government or Municipal taxes		
	b. Ground rent payable to the superior landlord		
	c. Insurance premia		
	d. Repairs at 10% of gross rent of building		
	e. Cost of collection at 4% of gross rent of building let out		
x.	Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income.		
xi.	Deductions on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent.		
	Gross Annual income chargeable to contribution Rs.		NIL

The Society is a Public trust exclusively for the purpose of advancement and propagation of secular education and hence its income is not liable to Contribution as per Section 58 of the Bombay Public Trust Act, 1950.

It is certified that, while claiming deduction admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule, which has the effect of double deduction.

Trust Address :

1214-1215 Sadashiv Peth,
Pune- 411 030.

For G D Apte & Co.,
Chartered Accountants
FRN: 100515W

Saurabh Peshwe

(Saurabh Peshwe)

Partner

Mem No. 121546



Place: Pune

Date: December 23, 2020

SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AAATM1703E		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	Reg. No.: CH/P/PNA/62/73-74 Date: 20/08/1973		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No. and Date	Ass. Year
		1.	192817771071019	2019-20
		2.	444099201280319	2018-19
		3.	239989781121017	2017-18
4.PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.	
	1.	Shri.Rajeev R. Sahasrabuddhe	ADXPS2748R	
	2.	Dr.Madhav J Bhat	ABGPB4106P	
	3.	Shri.Abhay P. Kshirsagar	ACDPK4614K	
	4.	Shri.Anand V. Kulkarni	ABPPK9030N	
	5.	Dr.Madhavi R Mehendaley	ACPPM0015L	
	6.	Shri.Deodatta C. Bhisikar	AAYPB6854D	
	7.	Smt.Anandi Mahesh Patil	AHVPP5761B	
	8.	Adv. Dhananjay P Khurjekar	AGBPK5851A	
	9.	Shri.Vijay A Bhalerao	AAVPB4376R	
	10.	Shri.Babasaheb A Shinde	BAHPS0089P	
	11.	Shri.Pralhad N Rathi	AEYPR1985B	
	12.	Adv.SagarNevase	ADLPN0213A	
	13.	Shri.SunilSutawane	AEOPS1940M	
	14.	Shri.RajeevDeshpande	AJXPD4977D	
	15.	Dr.Anand Y. Lele	AAHPL2316D	
	16.	Dr.Santosh D. Deshpande	AKCPD3124E	
	17.	Dr.KetakiModak	AHSPM7611B	
	18.	Dr.Bharat S. Vhankate	ABNPV3853E	
19.	Shri.SudhirGade	AIUPG2879H		



THE MAHARASHTRA PUBLIC TRUSTS ACT 1950

REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION. [2]
OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

Registration No. : **F-103.**

Name of the Public Trust : **Maharashtra Education Society.**

For the year ending : **31.03.2020**

Auditor's Report for the year ended March 31, 2020 prepared on the basis of audit of Head office and one constituent unit conducted by us and audit of 47 constituent units (including projects under respective units) conducted by unit auditors and relied upon by us.

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	The receipts and disbursements are properly and correctly shown in the accounts.
c)	Whether the cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts;	The cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts.
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the Regional Office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Register of movable & immovable properties is maintained. Changes regarding additions to movable and immovable properties in respect of the constituent units and head office are yet to be communicated to the Office of the Charity Commissioner.
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	The manager or trustee or any other person required by us to appear before us did so and furnished the necessary information required by us.
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
h)	The amounts of outstanding for more than one year and the amounts written off, if any;	Amounts outstanding for more than one year Rs. 435.45 lakhs which includes Rs. 333.07 lakhs receivable on account of Fees receivable from Social Welfare Department, Maharashtra State. No amounts have been written off during the year.



i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	Though tenders were not invited, quotations were called for in some of the cases.
j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	No money of the public trust has been invested contrary to the provisions of section 35.
k)	Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	According to the information and explanations given to us and based on overall examination of the books and records, no such alienations contrary to the provision of section 36 was noticed.
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	As per the information and explanations given to us, no such cases have been noticed during the year.
m)	Whether the budget has been filed in the form provided by Rule 16A.	Yes, the budget is filed on February 28, 2019.
n)	Whether the maximum and minimum number of the trustees is maintained;	Maximum and minimum number of the trustees is maintained.
o)	Whether the meetings are held regularly as provided in such instrument.	Meetings are held regularly as provided in trust deed.
p)	Whether the minute book of the proceedings of the meetings is maintained;	Minute book of the proceedings of the meetings has been maintained.
q)	Whether any of the trustees has any interest in the investment of the trust;	As per the information and explanations given to us, no trustee has any interest in the investment of the trust.
r)	Whether any of the trustees is a debtor or creditor of the trust;	As per the information and explanations given to us, no trustee is a debtor or creditor of the trust.
s)	Whether the irregularities pointed out by the auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit;	Some of the irregularities are still under compliance.
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Kindly refer our remarks below :

We invite attention to following notes as mentioned in the schedule M - notes to accounts,

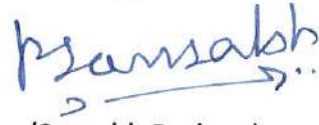
- a) In our opinion, internal controls in certain constituent units are required to be further strengthened, in respect of authorization of expenses, maintenance of



supporting documents in respect of expenses and deduction as well as payment of statutory dues including income tax at source.

- b) We invite attention to management Note No 9 which states that in terms of the decision of Assistant Provident Fund Commissioner, the society has applied for necessary registrations. The society has also made payment of PF dues and interest for delayed payments. Further, the society was directed to pay a penalty of Rs. 430.37 lakhs against which an appeal has been preferred, which is pending with the Hon. High Court, Mumbai. During the FY 2019-20, the society has deposited 10% of the penalty amount of Rs. 43.04 lakhs as per the interim stay order of Central Government Industrial Tribunal – 2 (CGIT No. 2).
- c) We invite attention to management Note no. 10 which states that in some cases the balances outstanding on account of deposits, other liabilities, advances and fees receivable are subject to confirmation, reconciliation and consequential adjustments, if any.
- d) We draw attention to Note No 17 of the Management Notes on Accounts, which states that situation on account of COVID19 Pandemic continues to be uncertain and as such, it is difficult to predict time horizons to gauge the impact thereof. In the opinion of Management of the Trust, the outcome of the present events and conditions would not have any significant impact on the going concern assumption. Our opinion is not modified in respect of this clause.

For G. D. Apte & Co.
Chartered Accountants
Firm Regn. No.100515W



(Saurabh Peshwe)

Partner

Membership No. 121546

Place: Pune.

Date: December 23, 2020.

UDIN: 20121546AAAA LM4290



Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai.

Clause No.	Particulars	Remarks
6	Whether the certificate from Statutory Auditors for additions to the Corpus Fund and other earmarked funds during the year has been obtained.	The said certificate is obtained and as informed by the society, the same will be submitted along with the Annual Financial Accounts.
7	Whether the utilization of Corpus Fund and other earmarked funds has been reflected appropriately in the Income & Expenditure Account.	There are no utilization of corpus or trust funds except depreciation on assets acquired out of this specific fund.
8	Whether prior permission for accepting and giving loans from/to individual/ other institutions from charitable commissioner has been obtained.	In respect of bank guarantee for Rs. 179.00 lakhs given in earlier year, the trust has received post facto approvals from the Office of the Charity Commissioner. Advances granted to employees & others as well as deposits & other liabilities have not been considered as loans for this purpose.
9	In case of sale, lease, letting out or renting of immovable property of the trust, whether prior permission from the charity commissioner has been obtained and the order to that effect has been attached to the financial statements.	Permission from the charity commissioner has been obtained in case of sale, lease, letting out or renting of immovable property of the trust.
10		
A	In case of donation received from other trusts, give the name, registration number, address and amount of donation received during the year.	Details are attached herewith in Schedule No. 1.
B	In case donation is received from Government or local authorities, whether the copy of Government/ local authority sanction letter has been attached with the financial statements	During the year, no donations from Government or local authorities have been received. However, grant for salary & other specific purposes have been received from Government/ Other Authorities. The sanction letters will be made available whenever required by the office of Hon. Charity Commissioner.
C	Whether the details of investments against Ceiling Fund/ Depreciation Fund and reconciliation of interest there on has been disclosed in the financial statements.	The trust has not made any investments in the nature of Ceiling Fund/ Depreciation Fund.
D	i. In case of deductions claimed in respect of educational, medical and medical expenditure for animals, the details of name, address,	The Society is carrying out its object of education through its sub-institutions. As such and in accordance with past practice all expenditure incurred by sub-



	<p>amount and nature of expenditure should be given.</p> <p>ii. In case the beneficiary is institution, the name, address, registration number amount and utilization certificate thereof should be attached with financial statements.</p> <p>iii. In case educational or medical conference has been organized the details like date, space, amount spent, contributions received, etc. should be given</p>	<p>institutions has been shown as "Educational Expenditure" in the statement of Income and Expenditure under the head "Expenditure on Object of Trust'.</p>
e	<p>i. Where the trust has incurred expenditure in respect of flood, famine, natural calamities, etc. the details such as period and place of such calamity, description of expenditure under each head of account should be given. In case, donations/ contributions have been received for such purpose during the year, a certificate from the statutory auditors confirming the fact should be attached with financial statements.</p>	<p>No such expenditure has been incurred during the year.</p>
	<p>ii. In case of a building not given on rent, the certificate from local / competent authority regarding estimation of annual rent should be attached with the financial statements.</p>	<p>As per explanations & information provided to us, no buildings belonging to the Trust were kept vacant during the year under reference. Such buildings were used by various constituent units of the Trust for educational purpose or were let out.</p>
F	<p>Where deduction in respect of income from agricultural land has been claimed, the details such as production cost, rent, tax, etc. should be given. A certified copy of rent/ tax receipt should be attached with the financial statements.</p>	<p>The Society is a public trust exclusively for the purpose of advancement & propagation of secular education & hence its income is not liable to contribution as per Section 58 of Maharashtra Public Trusts Act, 1950 & hence no such deduction has been claimed here under.</p>
G	<p>Where deduction in respect of income from non-agricultural land has been claimed, the details of income from rent and certified copy of local and other taxes paid by the trust should be attached with the financial statements.</p>	<p>The Society is a public trust exclusively for the purpose of advancement & propagation of secular education & hence its income is not liable to contribution as per Section 58 of Maharashtra Public Trusts Act, 1950. And & hence no such deduction has been claimed here under.</p>



H	In case of deduction of 1% on income from securities, stock etc., details of expenditure incurred for each type of investment should be given. Further, such expense shall be disclosed in Income & Expenditure Account	The Society is a public trust exclusively for the purpose of advancement & propagation of secular education & hence its income is not liable to contribution as per Section 58 of Maharashtra Public Trusts Act, 1950. And & hence no such deduction has been claimed here under.
11	In cases where expenditure incurred during the year is more than the income, the details and explanation of such excess expenditure should be given. Similarly, the sources from which such expenditure is incurred should be given.	The expenditure incurred during the year is not in excess of the income.
12	In cases where Corpus and other earmarked fund have not been invested in appropriate manner, the explanations for the same should be given.	According to the information and explanation given to us and based on the overall examination of the financial statements, Corpus fund has been invested by way of bank deposits & applied for specific purposes for which such funds have been received.
13	In case substantial amounts have been maintained in the current account or cash on hand, the same should be invested as per the provisions of Bombay Public Trust Act, 1950 and the compliance should be reported to the office of Charity Commissioner.	In our opinion & according to the information & explanations given to us & after taking into consideration the number of constituent units, there were no substantial amounts outstanding in the Current Accounts or Cash as at the Balance Sheet Date.
	Whether the immovable property of the trust has been registered in the name of the trust. If not, whether the registration of the same has been made by filing the Change Report with the office of Charity Commissioner.	According to the information & explanations given to us & based on the overall examination of the financial statements & other records all the immovable properties belonging to the trust are registered in the name of the trust.

As per our separate report of even date
For, G. D. Apte & Co.

Chartered Accountants
Firm Regn. No.100515W



(Saurabh Peshwe)

Partner

Membership No. 121546

Place: Pune

Date: December 23, 2020.



UDIN: 20121546AAAALM4290

Schedule-1: Donations received from Trust during the year of Clause 10 (A):

Sr.No	Name of Donor	Registration No	Address	Amount in Rs.
1	GARWARE CHARITABLE TRUST	E-3057 (BOM)	Garware House 50-A, Swami Nityanand Marg Vile Parle(E) Mumbai 4000057	1,01,30,000
2	ROTARY CLUB OF PUNE EAST	026076	150, Bhavani peth Pune 42	1,20,000
3	GARWARE CHARITABLE TRUST	E 3057(BOM)	Garware House 50-A, Swami Nityanand Marg Vile Parle(E) Mumbai 4000057	1,00,000
4	NINAD NAGARI SAHAKARI PATSANSTHA	E-3189	1254 Sadashiv Peth Pune-30	1,21,000
5	LATE SOU VIMALABAI & SADASHIV SHANKAR GODBOLE MEMORIAL FOUNDATION	E-4828	39/34 Anand Apartment, Flat No2, Prabhat Lane No. 9, Pune.	5,00,000
				1,09,71,000



Schedule-IX


[vide Rule 17(1)]

MAHARASHTRA EDUCATION SOCIETY

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31st MARCH, 2020

Rs	2018-19 Ps	EXPENDITURE	Sch	Rs	2019-20 Ps	Rs	2018-19 Ps	INCOME	Sch	Rs	2019-20 Ps
15,69,791.00		To Expenses in respect of Properties					5,17,44,642.00	By Rent (Realised)	4		5,45,43,999.00
97,81,415.00		Rates, taxes & cesses		10,76,582.00			-	By Interest (Realised /Accrued)	5		-
-		Repairs & maintenance		78,52,280.00			-	On securities			-
-		Salaries		-			-	On Loans			-
1,81,28,809.22		Insurance		-			1,05,02,303.98	On Bank accounts			1,34,99,817.59
3,36,43,657.68		Depreciation (By way of provision or adjustments)		1,84,74,111.42			4,375.00	Dividend			1,33,129.00
-		Establishment Exps.	1	3,35,93,128.61			1,03,99,980.00	By Donations in cash or kind			1,05,29,941.00
-		To Remuneration to Trustees		-			55,00,81,514.00	By Grants			65,21,57,102.14
-		To Remuneration (In case of Math to the head of the Math		-			63,50,58,833.11	By Income from Other Sources	6		68,58,80,504.58
18,70,985.00		including his house-hold expenditure, if any)		-			-	By Transfer from Reserve			-
3,54,000.00		To Legal Expenses		2,42,509.00			-	By Deficit carried over to Balance Sheet			-
-		To Audit fees		3,54,000.00			-				-
-		To Contribution and Fees		-			-				-
-		To Amount Written off		-			-				-
-		(a) Bad debts		-			-				-
-		(b) Loans Scholarship		-			-				-
6,53,105.00		(c) Irrecoverable Rents		-			-				-
1,13,64,307.02		(d) Other items including Assets & Loss due to theft	2	1,29,488.00			-				-
1,68,84,003.42		To Miscellaneous Expenses (Interest)		1,69,74,957.90			-				-
-		To Depreciation (On Furniture, Apparatus, Books etc.)		1,79,91,991.31			-				-
7,50,00,000.00		To Amounts Transferred to Reserve or Specific Funds:		9,50,00,000.00			-				-
3,70,00,000.00		Building Fund		-			-				-
-		Contingency Fund		-			-				-
1,04,16,85,475.32		To Expenses on Object of the Trust	3	1,21,62,69,006.40			-				-
-		(a) Religious		-			-				-
-		(b) Educational		-			-				-
-		(c) Medical relief		-			-				-
-		(d) Relief of poverty		-			-				-
-		(e) Other charitable objects		-			-				-
98,56,099.43		To Surplus carried over to Balance Sheet		87,86,438.67			-				-
1,25,77,91,648.09		Total Rs		1,41,67,44,493.31			1,25,77,91,648.09	Total Rs			1,41,67,44,493.31

For and on behalf of Governing Body M. E. Society Pune 30

Abhay Kshirsagar
TrusteeDr B S Wankate
SecretarySudhir Gade
Asst. SecretarySachin Ambardekar
Chief Executive OfficerAs per our report of even date
For G D Apte & Co.
Chartered Accountants
FRN : 100515W


Sachin Ambardekar
(Saurabh Peshwe)
Partner
Mem No. 121546
Date :- 23.12.2020
Place :- Pune

MAHARASHTRA EDUCATION SOCIETY

SCHEDULE TO & FORMING PART OF THE STATEMENTS OF
INCOME & EXPENDITURE FOR THE YEAR ENDING 31-03-2020

Schedule 1 : Establishment Expenses

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
1,40,18,925.00		1) Salaries & allowances to staff		
5,16,463.00		Salaries	1,38,30,088.00	
6,69,644.00		Contribution to L.I.C for Group Gratuity	5,28,930.00	
4,29,493.00		Contribution to Pension	6,84,451.00	
15,31,050.00		Contribution to P.F	6,24,227.16	
		Leave Encashment	4,61,250.00	1,61,28,946.16
6,98,060.00		2) Advertisement Expenses	5,83,576.00	
3,84,939.98		3) Bank Charges	4,09,220.64	
3,15,504.00		4) SuperAnnuation & Benefit to L M	2,85,175.00	
6,98,276.46		5) Computer & Other Stationery	2,36,363.00	
3,77,555.00		6) Donation to Other Trust	11,82,815.00	
8,69,359.00		7) Educational Expenses	1,84,583.00	
4,11,235.40		8) Electricity Charges	4,42,711.00	
21,31,766.00		9) Functions & Festivals	37,50,534.00	
1,28,660.63		10) Misc Expenses	21,820.00	
7,91,327.00		11) Repairs & Maintainance	11,40,545.00	
3,18,621.60		12) Office Maintenance	1,83,420.93	
4,27,812.00		13) Pension to Retired staff	4,27,812.00	
49,586.00		14) Postage	33,935.00	
3,73,008.83		15) Printing	3,93,398.00	
23,12,764.00		16) Professional Charges (Other)	25,44,927.00	
2,85,417.66		17) Software Expenses&Web Site development	1,77,690.00	
1,86,287.00		18) Staff Welfare & Staff Training Expenses	4,815.00	
18,290.00		19) News Pare & periodicals	16,375.00	
8,28,260.40		20) Telephone & Internet charges	6,39,012.02	
9,44,992.88		21) Travelling & Conveyance	7,12,983.08	
9,16,529.00		22) Lodging & Boarding	4,804.00	
20,08,621.48		23) Recurring expenses-Mayur colony Hall	13,24,907.40	
3,98,880.00		24) GST-RCM	59,436.00	
71,368.00		25) Etahas Lekhan Exp	5,200.00	
68,203.00		26) Refreshment Exp	79,296.00	
3,34,242.36		27) Solapur Unit Establishment Exp	4,89,878.50	
42,275.00		28) Transporation Chrges	30,285.40	
86,240.00		29) Documentation Exps		
		30) Xerox	42,178.48	
		31) House Keeping	1,57,530.00	
		32) Computer course exp	16,76,516.00	
		33) Kalwardhini exp	2,22,440.00	
				1,74,64,182.45
3,36,43,657.68		Total Rs		3,35,93,128.61



Schedule 2 : Miscellaneous Expenses-Interest

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
11,74,387.90		1) On Fixed Deposits From Public		11,22,680.00
	27,16,201.12	2) On Provident Fund of Employees		
	73,19,509.00	3) On Cash Credit & Overdraft		10,12,288.90
	1,54,209.00	4) On Term Loan		1,48,39,989.00
		5) Other Interest		-
1,13,64,307.02		Total Rs		1,69,74,957.90

MAHARASHTRA EDUCATION SOCIETY

**SCHEDULE TO & FORMING PART OF THE STATEMENTS OF
INCOME & EXPENDITURE FOR THE PERIOD ENDING 31-03-2020**

Schedule 3 : Expenditure on Object of the Trust

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
4,92,229.50		1) Scholarship & Prizes		5,49,305.00
89,39,60,832.67		2) Educational Expenditure		1,21,57,19,701.40
39,41,46,079.70		a) Senior Colleges	44,85,99,876.61	
7,94,59,870.05		b) Junior Colleges	9,44,86,036.88	
29,92,56,044.91		c) High Schools	35,10,25,761.38	
9,20,34,862.85		d) Primary Schools	13,11,11,136.70	
3,23,01,091.48		e) Pre-primary Schools	3,48,10,188.56	
5,93,34,350.35		f) Institutes	6,21,60,316.85	
5,54,47,040.93		g) Hostels	5,74,86,383.68	
2,92,13,905.55		h) Parshuram Hospital	3,60,40,000.74	
			1,21,57,19,701.40	
14,72,32,413.15		Less :- Contribution to Institution (As per Contra)		-
14,72,32,413.15		3) Contribution to Institutions		-
1,04,16,85,475.32		Total Rs		1,21,62,69,006.40

Schedule 4 : Rent (Realised)

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
3,89,35,002.00		1) Building Rent		4,37,35,002.00
12,28,200.00		2) Ground Rent		12,28,200.00
1,15,81,440.00		3) Other Rent		95,80,797.00
5,17,44,642.00		Total Rs		5,45,43,999.00



Schedule 5 : Interest (Realised / Accrued)

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
3,26,755.92		1) On Saving Bank Accounts - Society	1,29,984.93	
56,72,907.06		Constitutional Units		
		Bank Accounts	55,68,449.66	
45,02,641.00		Fixed Deposits of Units	30,846.00	57,29,280.59
-		2) On Fixed Deposits with Banks		77,70,537.00
		3) On Security Deposits		-
1,05,02,303.98		Total Rs		1,34,99,817.59

Schedule 6 : Income From Other Sources

2018-19		Particulars	2019-20	
Rs	Ps		Rs	Ps
56,30,10,524.66		1) Educational Receipts	61,48,75,266.21	
5,90,66,709.75		2) Miscellaneous & Other Receipts	5,82,88,929.37	
1,29,81,598.70		3) Hospital Receipts	1,27,16,309.00	
63,50,58,833.11		Total Rs	68,58,80,504.58	



MAHARASHTRA EDUCATION SOCIETY

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2020

Schedule A : Other Earmarked Fund

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
3,61,71,585.05		1) Government Grants for Buildings and Equipments(As Per Last B/S)	3,61,71,585.05		3,89,95,017.29
3,20,56,632.61		Additions- UGC Grants	55,57,568.00		
59,98,914.00			4,17,29,153.05		
3,80,55,546.61		Less : Depreciation on Assets	27,34,135.76		
18,83,961.56					
5,48,08,413.93		2) Donation :-			5,24,79,001.53
4,90,33,880.78		Donation :- (As Per Last B/S)	5,48,08,413.93		
77,48,145.00		Add- Additions during the year	7,83,239.00		
5,67,82,025.78		Less : Transferred to Depreciation fund	5,55,91,652.93		
19,73,611.85			31,12,651.40		
1,40,305.00		3) Fellowship Fund :			1,40,305.00
1,33,305.00		Fellowship Fund :(As Per Last B/S)	1,40,305.00		
7,000.00		Add- Additions during the year	-		
1,08,13,835.00		4) Capital Reserve (As Per Last B/S)			1,08,13,835.00
		As per last B/s	1,08,13,835.00		
		Add- Additions during the year	-		
1.00		5) Nominal Value of Lease Hold Land at Kasar-Amboli -Mulashi (As Per Last B/S)			1.00
10,19,34,139.98			Total Rs		10,24,28,159.82



MAHARASHTRA EDUCATION SOCIETY
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2020

Schedule: B : Depreciation Fund

Particulars	Balance as on 1.4.2019		Additions/ Adjustments 2019-20		Deductions/ Adjustments 2019-20		Balance as on 31.3.2020	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
Buildings		17,89,89,864.83		1,97,23,518.42		-		19,87,13,383.25
Other Movable Assets		20,61,48,586.92		2,24,98,422.47		11,30,043.00		22,75,16,966.39
Total Rs		38,51,38,451.75		4,22,21,940.89		11,30,043.00		42,62,30,349.64



MAHARASHTRA EDUCATION SOCIETY
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2020

Schedule C : Other Funds

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
		<u>Funds in the Books of the Society</u>			
3,48,49,742.36		1) General Reserve :-			3,48,49,742.36
3,44,06,442.36		General Reserve :- (As Per last B/S)	3,48,49,742.36		
4,43,300.00		Add: Transfer From Endowment fund	-		
83,35,861.00		2) Endowment Fund :-			86,20,861.00
86,99,161.00		Endowment Fund :- (As Per last B/S)	83,35,861.00		
80,000.00		Add : During the Year	2,85,000.00		
4,43,300.00		Less: Transfer To General Reserve	-		
47,64,564.00		3) Development Fund :- (As Per last B/S)			47,64,564.00
4,78,36,246.00		4) Rani Laxmibai Girls Military School Project Fund	4,78,36,246.00		4,78,36,246.00
		(As per last B/S)			
		Add- Additions during the year	-		
		Less- Utilised			
8,88,94,441.00		5) Institute of Health Science Project Fund			9,61,74,441.00
8,25,24,441.00		Institute of Health Science Project Fund (As Per last B/S)	8,88,94,441.00		
63,70,000.00		Add- Additions during the year	72,80,000.00		
1,21,24,319.00		6) Specific Donations			2,91,00,524.00
1,02,89,431.00		(As per last B/S)	1,21,24,319.00		
33,53,509.00		Add- Additions during the year	2,32,45,322.00		
1,36,42,940.00			3,53,69,641.00		
15,18,621.00		Less -Expenses during the year	62,69,117.00		
50,00,000.00		7) Highschool Baramati			50,00,000.00
13,999.00		8) Investment Flactuation Reserve			13,999.00
35,00,000.00		9) Provision for Impairment of Assets			35,00,000.00
12,75,255.00		10) Amrut Mahotsav(Bhave Primary School)	12,75,255.00		12,75,255.00
		Add- Additions during the year	-		
12,19,180.00		11) MES Alumni Association(MAA)			14,35,756.00
14,51,014.00		(As per last B/S)	12,19,180.00		
100.00		Add- Additions during the year	4,31,313.00		
14,51,114.00			16,50,493.00		
2,31,934.00		Less -Expenses during the year	2,14,737.00		
51,01,00,000.00		12) Building Fund			60,51,00,000.00
43,51,00,000.00		(As per last B/S)	51,01,00,000.00		
7,50,00,000.00		Add- Additions during the year	9,50,00,000.00		
4,20,00,000.00		13) Contingecy Fund			4,20,00,000.00
50,00,000.00		(As per last B/S)	4,20,00,000.00		
3,70,00,000.00		Add- Additions during the year	-		
-		14) Donations 160th year	-		42,97,776.00
		<u>Funds in the Books of Institutions</u>			
11,71,298.50		Development Fund - Highschools			11,71,298.50
2,21,566.00		Students Welfare Fund - A.G.College			2,21,566.00
43,199.00		Poor Students Fund - A.G.College			43,199.00
16,854.00		Poor Students Fund - G C.College			-
8,16,969.00		Students Welfare Fund - G.C.College			8,16,969.00
2,84,089.00		Development Fund - AGC			2,84,089.00
9,36,309.30		Development Fund - GCC			-
76,34,03,892.16			Total Rs		88,65,06,285.86



MAHARASHTRA EDUCATION SOCIETY
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2019

Schedule D : Loans

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
		Secured Loans			
32,82,566.50		1) Overdraft from Bank of Maharashtra -3421 (Secured against Fixed Deposits of Rs.1,69,53,559)			-
-		2) Overdraft from Janata Sahakari Bank Ltd (Secured against Fixed Deposits of Rs.1,28,84,853/- and Equitable Mortgage of Land & Building)			-
81,107.73		3) Overdraft from Bank of Maharashtra -1184 (Secured against Equitable Mortgage of Land & Building)			-
2,28,23,103.11		3) Overdraft from The Sarswat Co Op Bank Ltd (Secured against mortgage of Land & Buildings)			19,592.73
3,74,98,536.00		3) Term Loan From Janata Sahakari Bank Ltd (Secured against Mortgage of School Buildings)			2,43,02,601.00
20,83,486.50		4) Term Loan From Janata Sahakari Bank Ltd (Secured against Hypothecation of Furniture & Equipments)			-
11,14,54,907.00		5) Term Loan From Janata Sahakari Bank Ltd (Secured against mortgage of Land & Buildings)			12,11,57,517.00
7,77,27,003.00		1) Ladies Hostel -Lote	7,09,74,320.00		
45,30,798.00		2) Waghire Highschool Saswad	36,71,423.00		
87,17,646.00		3) Renavikar Highschool Nagar	78,98,037.00		
2,04,79,460.00		4) English Medium school Shirwal	3,86,13,737.00		
		Unsecured Loans			
1,28,76,911.00		Fixed Deposits From Public			1,38,48,234.00
19,01,00,617.84			Total Rs		15,93,27,944.73



MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2020

Schedule E : Liabilities

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
		1) For Expenses :			
		Scholarship, Prizes & Fee Concession			
11,26,730.00		a) Abasaheb Garware College	27,42,827.15		
4,72,451.00		b) Garware College of Commerce	10,67,038.50		
					38,09,865.65
15,99,181.00		Sub Total (1)			38,09,865.65
		2) For Rent & Other Deposits & Liabilities:			
8,13,037.00		Deposits From Others			11,48,637.00
3,35,600.00		Security Deposits			2,71,875.00
40,09,585.00		Earnest Money Deposits			49,06,401.00
24,31,335.81		Retention Money - Contractors			19,75,018.45
33,60,943.00		Deposits - A.G.College			33,00,993.00
23,55,700.00		Deposits - A.G.College(No Grant)			23,98,000.00
26,78,200.00		Deposits - G.C.College			29,44,400.00
15,14,600.00		Deposits - I.M.C.C			16,07,600.00
12,18,24,047.69		Deposits & Other Liabilities - Schools & Hostels			13,48,33,162.03
18,44,581.00		Deposits - Ayurvedic Mahavidyalay			15,79,581.00
22,11,498.00		Deposits from Tenants			21,42,454.00
-		Deposits - IMCC-MBA			74,000.00
-		Deposits - I.M.C.C - Sr			2,01,000.00
14,33,79,127.50		SubTotal			15,73,83,121.48
		Other Liabilities			
31,25,926.50		a) Abasaheb Garware College			34,93,371.50
10,70,640.00		b) Garware College of Commerce			13,43,567.00
8,77,956.00		c) I.M.C.C			41,84,649.50
37,11,666.12		e) Parshuram Hospital & Medical stores			31,67,159.12
63,66,223.00		f) Ayurvedic College			1,06,20,097.75
10,177.00		g) Balak Mandir Baramati			10,177.00
4,35,115.20		h) Nursing School			3,67,589.20
-		i) AGC No grant Unit			1,38,453.00
1,008.00		j) Shikshan Prabhodhini			-
		k) College of Performing arts			8,321.00
		l) IMCC MBA			3,07,787.00
		m) IMCC Sr College			8,86,023.00
		n) N H Deshpande baramati			50.00
		o) Night College			1,76,369.00
		p) Renavikar Madyamik			1,51,089.00
4,60,91,290.20		k) Head Office			5,92,62,203.68
6,16,90,002.02		SubTotal			8,41,16,906.75
20,50,69,129.52		Sub Total (2)			24,15,00,028.23
		3) Sundry Credit Balances :			
5,49,903.00		Employees Provident Fund			5,49,903.00
		U.G.C Grant & Other Grants (Unutilised)			24,55,742.20
66,78,126.00		a) Abasaheb Garware College(UGC)	5,97,053.00		
5,14,933.00		b) Abasaheb Garware College(other Scheme)	5,14,715.00		
2,69,348.00		d) Garware College of Commerce	-		
1,79,202.00		e) Play Ground schools	1,79,202.00		
2,00,000.00		f) Play Ground Kalamboli	2,00,000.00		
4,50,000.00		g) Play Ground Vidyamandir Belapur	4,50,000.00		
-		i) Atal trinking lab	14,772.20		
		j) Play Ground Renuka swaroop	5,00,000.00		
88,41,512.00		Sub Total (3)			30,05,645.20
21,55,09,822.52		Total Rs. (1+2+3)			24,83,15,539.08



MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2020

Schedule: F : Income And Expenditure Account

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
26,21,11,949.55	-	Balance As Per Last B/S	26,21,11,949.55		
	98,56,099.43	Add -Adjustment during the year			
		Add : Surplus of the Current Year Transferred from Income & Expenditure Statement	87,86,438.67		
					27,08,98,388.22
27,19,68,048.98			Total Rs		27,08,98,388.22

Schedule G : Immovable Properties

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
4,84,99,245.28		1) Lands -			4,84,99,245.28
		a) Freehold / Leasehold (at cost / Book Value)	4,84,99,244.28		
		b) Leasehold at Kasar-Amboli (Mulshi) for Girls Military School at Nominal Value (As Per Last B/S)	1.00		
			4,84,99,245.28		
		Less: Freehold land surrendered to Donor			
3,02,38,367.30		2) Leasehold Lands & Buildings			3,02,38,367.30
		a) Pre-Primary, Primary & Secondary School, Kalamaboli Navi Mumbai	1,27,02,200.00		
		b) Adyakarntiveer Vasudeo Balwant Phadke Vidyalaya New Panvel (As Per Last B/S)	1,50,00,000.00		
		c) Highschool Baramati(As per last B/S)	14,355.30		
		d) Sou Vimalabai Garware Highschool(As per last B/S)	58,391.00		
		e) Vidya Mandir, Belapur(As per last B/S)	9,08,349.00		
		f) Play Grounds at Panvel, Kalamboli & Belapur (As per last B/S)	15,55,072.00		
96,30,90,771.01		3) Buildings			1,22,50,88,379.15
95,42,04,661.01		Buliding (As Per Last B/S)	96,30,90,771.01		
		Add: Additions during the year			
	2,54,491.00	a) Adyakarntiveer V B Phadke- Community Hall			
	9,43,882.00	b) Saraswati Bhavan Paud Road			
	76,87,737.00	c) English Medium School Baramati	3,35,179.00		
		d) BSM Mayur colony	2,60,018.00		
		e) Eng med. School Shirwal	6,82,80,012.14		
		f) Nursing College Hostel	19,31,22,399.00		
22,54,84,627.14		4) Work in Progress			2,03,81,117.18
15,70,23,644.00		a) Ayurved Mahavidyalay - Ladies Hostel	1,05,66,673.00		
6,42,34,762.14		b) English Medium School Shirwal	35,91,068.18		
42,26,221.00		c) A G College(Near Library)	15,65,565.00		
		d)VGHS Renovation	4,42,500.00		
		e) Solapur Project	81,200.00		
		f) Mayur colony Hall	29,16,351.00		
		g) IMCC MBA	7,81,160.00		
		h) IMCC 4th floor	4,36,600.00		
		i) Platinum Jublee bldg			
		j) Circular building			
1,26,73,13,010.73			Total Rs		1,32,42,07,108.91



MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2020

Schedule H : Investments

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
250.00		1) Five Shares of Poona District Central Co-op. Bank Ltd. of Rs 50/- each Fully Paid.			250.00
35,51,600.00		2) Shares of Janata Sahakari Bank Ltd of 4 shares of Rs 25/-each & 30515 Shares of Rs.100/- each fully Paid.			35,51,600.00
50.00		3) Two Shares (including One Bonus) of Deccan Gymkhana Co-op. Housing Society Ltd., Pune of Rs 50/- each Fully Paid.			50.00
14,000.00		4) 1800 Equity Shares of Garware Nylons Ltd. (including 1400 allotted as Bonus Shares) at Book Value			14,000.00
4.50		5) Share Money in Deccan Gymkhana Co-op. Housing Society Ltd., Pune			4.50
25,000.00		6) Shares of The Sarswat Co Op Bank Ltd			25,000.00
35,90,904.50			Total Rs		35,90,904.50



**MAHARASHTRA EDUCATION SOCIETY'S
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2020**

Schedule: I : Furniture, Fixture & Other Movable Assets

Particulars	Balance as on 1.4.2019		Additions during 2019-20		Amount written off/sold		Balance as on 31.3.2020	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
A) Furniture :								
1) A.G.College		2,86,09,012.57		19,61,838.00		40,757.00		3,05,30,093.57
2) Ayurvedic Mahavidyalay		54,24,189.75		8,64,848.00		-		62,89,037.75
3) G.C.College		2,12,39,031.89		8,15,911.00		5,30,903.00		2,15,24,039.89
4) HigherSecondary Schools		17,06,205.26		20,650.00		-		17,26,855.26
5) Hostel for Colleges		44,73,633.20		2,70,803.00		-		47,44,436.20
6) Hostel (Sarswathi Bhavan)		23,33,323.00		64,292.00		-		23,97,615.00
7) Hostel(Rani Laxmibai School)		75,99,594.25		10,65,928.00		-		86,65,522.25
8) I M CC		40,64,995.60		-		-		40,64,995.60
9) Other Institutes		8,24,340.00		43,036.00		-		8,67,376.00
10) Mayur Colony & School hall		22,40,914.71		-		-		22,40,914.71
11) Nursing college		15,46,247.00		11,41,286.00		-		26,87,533.00
12) Nursing School		17,16,501.00		2,40,791.00		-		19,57,292.00
13) Parshuram Hospital		60,09,027.50		6,69,080.00		-		66,78,107.50
14) Schools		4,67,15,780.24		45,19,872.66		61,242.00		5,11,74,410.90
15) Shakti Gymnasium		2,01,204.00		-		-		2,01,204.00
16) Head Office		66,08,634.40		-		-		66,08,634.40
17) Community College		1,09,560.00		-		-		1,09,560.00
18) IMCC -Sr College		-		2,58,774.00		-		2,58,774.00
Sub Total Rs.(A)		14,14,22,194.37		1,19,37,109.66		6,32,902.00		15,27,26,402.03
B) Library Books :								
1) A.G.College		1,20,13,272.94		3,37,484.00		-		1,23,50,756.94
2) Ayurvedic Mahavidyalay		26,91,363.00		2,06,193.00		-		28,97,556.00
3) B Ed College(Proposed)		1,78,722.15		-		-		1,78,722.15
4) G.C.College		51,53,448.26		4,22,218.89		75,522.00		55,00,145.15
5) Higher Secondary		3,37,186.47		34,933.00		2,098.00		3,70,021.47
6) Hostel		41,011.00		-		-		41,011.00
7) I M CC		51,41,728.61		76,834.00		1,151.00		52,17,411.61
8) Institutes		1,36,375.65		-		949.00		1,35,426.65
9) Nursing College		8,41,257.00		67,770.00		-		9,09,027.00
10) Night College		1,92,392.00		6,616.00		-		1,99,008.00
11) College of Optometry		47,228.00		-		-		47,228.00
12) Parshuram Hospital		1,16,947.00		-		-		1,16,947.00
13) Community College		8,267.00		-		-		8,267.00
14) Schools		47,13,893.68		1,62,215.00		27,179.00		48,48,929.68
15) I M CC - Sr		-		92,181.00		-		92,181.00
16) I M CC - MBA		-		8,906.00		-		8,906.00
Sub Total Rs.(B)		3,16,13,092.76		14,15,350.89		1,06,899.00		3,29,21,544.65
C) Laboratory Equipments								
1) A.G.College		2,54,77,480.96		20,85,358.50		15,996.00		2,75,46,843.46
2)A G College(Out of UGC/Govt Grants)		1,83,35,262.00		22,38,266.00		-		2,05,73,528.00
3) Ayurvedic Mahavidyalay		45,50,079.00		7,92,618.00		-		53,42,697.00
4) Mayur Colony & School hall		-		-		-		-
5) Parshuram Hospital		1,11,75,659.00		15,60,450.00		-		1,27,36,109.00
6) Shooting Range		15,30,250.00		-		-		15,30,250.00
7) Head Office		-		-		-		-
8) HigherSecondary Schools		10,33,355.31		74,826.52		-		11,08,181.83
9) Secondary Schools		15,69,123.04		2,10,896.00		8,733.00		17,71,286.04
10)College of Nursing		11,07,329.00		88,250.00		-		11,95,579.00
10)College of Optometry		3,50,299.00		-		-		3,50,299.00
Sub Total Rs.(C)		6,51,28,837.31		70,50,665.02		24,729.00		7,21,54,773.33



Schedule: I : Furniture, Fixture & Other Movable Assets

Particulars	Balance as on 1.4.2019		Additions during 2019-20		Amount written off/sold		Balance as on 31.3.2020	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
D) Electronics Equipments								
1) Hostel		25,07,207.00		-		-		25,07,207.00
2) Schools		10,65,195.00		9,98,463.50		-		20,63,658.50
3) Mayur Colony & School hall		30,63,553.00		-		-		30,63,553.00
Sub Total Rs.(D)		66,35,955.00		9,98,463.50		-		76,34,418.50
E) Office Equipments								
1) A.G.College		28,63,213.50		6,16,256.00		-		34,79,469.50
2) G.C.College		39,78,270.57		14,000.00		1,20,000.00		38,72,270.57
3) Schools		47,39,040.00		6,02,003.00		15,787.00		53,25,256.00
4) Other Institutes		4,58,693.40		2,92,147.20		5,000.00		7,45,840.60
5) IMCC		15,08,446.00		1,86,895.00		-		16,95,341.00
6) Hostel		64,93,023.90		4,37,688.00		-		69,30,711.90
7) Personality Development Centre		92,819.75		-		-		92,819.75
8) Ayurvedic College		4,755.00		-		-		4,755.00
9) Nursing College		4,40,380.00		12,19,085.00		-		16,59,465.00
10) Night College		1,60,139.00		-		-		1,60,139.00
11) Society Office		5,31,372.00		4,38,220.00		-		9,69,592.00
12) IMCC - MBA		-		32,500.00		-		32,500.00
Sub Total Rs.(E)		2,12,70,153.12		38,38,794.20		1,40,787.00		2,49,68,160.32
F) Sports Equipments								
1) A.G.College		3,85,950.13		-		-		3,85,950.13
2) G C College		2,50,990.00		-		-		2,50,990.00
3) Schools		16,65,554.36		18,63,129.36		5,058.00		35,23,625.72
4) IMCC		62,185.00		-		-		62,185.00
5) Gymnasium		3,69,478.90		-		-		3,69,478.90
6) Rani Laxmibai Girls' Military School		96,054.00		-		-		96,054.00
7) Swarswathi Bhavan Hostel		1,34,000.00		-		-		1,34,000.00
Sub Total Rs.(F)		29,64,212.39		18,63,129.36		5,058.00		48,22,283.75
G) Computer Centre Equipments :								
1) A.G.College		1,71,49,342.00		25,75,477.00		1,16,331.00		1,96,08,488.00
2) Ayurvedic College		15,90,635.00		3,98,600.00		-		19,89,235.00
3) G.C.College		1,00,75,345.65		5,86,151.00		9,58,175.00		97,03,321.65
4) Hostels		4,02,320.00		-		-		4,02,320.00
5) I.M.C.C.		1,20,59,986.77		59,000.00		-		1,21,18,986.77
6) Other Institutes		7,09,985.76		72,560.00		-		7,82,545.76
7) Parshuram Hospital		10,30,978.00		49,900.00		-		10,80,878.00
8) Schools		1,99,37,988.69		15,65,004.00		92,808.00		2,14,10,184.69
9) Nursing college		4,71,588.00		2,98,550.00		-		7,70,138.00
10) Optometry college		2,75,850.00		-		-		2,75,850.00
11) Head Office		28,88,676.00		1,33,052.00		24,950.00		29,96,778.00
12) Mayur colony Hall		54,350.00		-		-		54,350.00
13) Community college		50,000.00		-		-		50,000.00
14) IMCC - MBA		-		20,45,440.00		-		20,45,440.00
15) AGC (out of Govt/ UGC Grant)		-		35,950.00		-		35,950.00
Sub Total Rs.(G)		6,66,97,045.87		78,19,684.00		11,92,264.00		7,33,24,465.87
1) Printers-Secondary Schools		73,645.00		-		-		73,645.00
2) Printers-Primary Schools		29,000.00		-		-		29,000.00
3) Printers-Primary G C College		5,13,525.00		-		-		5,13,525.00
4) Printers-Society		1,48,550.00		-		-		1,48,550.00
5) Printers-Hostel		19,600.00		-		-		19,600.00
Sub Total Rs.(G-1)		7,84,320.00		-		-		7,84,320.00
H) Vehicle								
1) Head Office		46,32,827.00		19,47,387.00		-		65,80,214.00
2) School		1,09,660.00		-		-		1,09,660.00
3) Parshuram Hospital		9,22,025.00		-		-		9,22,025.00
		56,64,512.00		19,47,387.00		-		76,11,899.00
Grand Total Rs (A To H)		34,21,80,322.82		3,68,70,583.63		21,02,639.00		37,69,48,267.45



MAHARASHTRA EDUCATION SOCIETY
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2020

Schedule J : Advances (Others)

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
		<u>Advances & Deposits</u>			
		A) Advances -			
1,63,60,854.58		a) Sundry Advances Institutions			1,88,93,347.08
24,62,900.00		b) Abasaheb Garware College			
3,26,597.00		Senior College	2,39,529.00		
3,57,504.00		Junior College	2,78,447.00		
-		Examination Exp.Receivable from Pune Uni.	15,41,712.00		
		U.G.C Expenses Receivable	-		20,59,688.00
10,87,018.00		c) Garware College of Commerce			
-		U.G.C Expenses Receivable-- G CC	-		-
		d) Other Grant Receivable			
28,723.00		Atal Tinkring Grants for school	-		
16,72,104.26		DDUK	37,02,968.46		
13,55,026.50		Ayush Project Ayurved Mahavidyal	24,686.50		37,27,654.96
22,30,150.06		e) Advance to Contractor & Others			51,82,596.06
48,56,476.00		f) TDS Receivable			63,52,986.93
4,67,100.00		g) Stamp Duty Claim			4,67,100.00
3,78,44,000.00		h) Deposit with PF & EPF Authorities			3,78,44,000.00
		B) Deposits -			
2,56,057.00		a) Society	19,80,247.00		
35,40,745.00		b) Institutions	35,40,745.00		
25,64,837.00		c) Stock(At cost)	19,68,908.00		74,89,900.00
10,53,400.00		C) Prepaid Expenses			20,49,243.68
7,64,63,492.40			Total Rs		8,40,66,516.71



MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2020

Schedule K : Income Outstanding

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
65,52,770.22		1) Interest Accrued on Fixed Deposits with Banks			48,92,305.50
39,343.00		2) On MSEDG Deposits/MIDC Deposit			39,343.00
65,92,113.22			Total Rs		49,31,648.50

Schedule L : Cash and Bank Balances

AMOUNT 31.3.2019		Particulars	AMOUNT	AMOUNT 31.3.2020	
Rs.	Ps.			Rs.	Ps.
3,04,499.42		1) Cash Balance :			7,48,034.42
40,864.89		a) Society	74,113.89		
2,63,634.53		b) Schools, Colleges & Institutes	6,73,920.53		
8,50,23,223.94		2) Cash at Banks :			14,19,37,221.42
		a) Society :			
		With Nationalised Banks	7,03,699.16		
		With Scheduled Bank(including sheduled co op banks)	2,78,25,688.39		
		b) Colleges :	8,68,84,098.20		
		c) Schools, & Institutes :	2,65,23,735.67		
		With Nationalised Banks & Scheduled Co-op. Banks			
		3) Fixed Deposits with Nationalised & Scheduled Co-op. Banks			
5,42,69,637.15		a) Society :	9,12,12,540.87		
		(Pledge of Fixed Deposit of Rs.3,47,60,408/-) for Overdraft with Janata Sahakari Bank & Bank of Maharashtra)			
		Fixed Deposits with Bank includes following:			
		(1) FDRs in the Joint name of Sanstha & Director of Technical Education, Mumbai- Bank of India, Laxmi Road Rs 6.07 lakhs			
		(2) FDR in the Joint name of Sanstha & Pune Vidyapeeth Solapur Janata Sahakari Bank ,Tilak Raod Rs 10.53 lakhs			
		(3) FDR in the Joint name of Sanstha & Education Officer(Primary) Raigad Jilha Parishad, Alibag Bank of Maharashtra Bajirao Road, Pune Rs 8.67 lakhs			
		(4) FDR in the Joint name of Sanstha & Education Officer(Primary) Jilha Parishad,Pune Bank of Maharashtra Bajirao Road, Pune Rs 12.80 lakhs			
		(5) FDR in the Joint name of Secretary, CBSC New Delhi Bank of Maharashtra Bajirao Road, Pune Rs 6.25 Lacs			
		(6) FDR in the Joint name Education Officer Zilha Parishad Pune Indian Overseas Bank Tilak Road, Pune Rs 12.40Lacs			
		(7) FDR in the name of MES Allumni Association wih Indian Overseas Bank Tilak Road, Pune Rs 10.77Lacs			
		(8) FDR in the Joint name of Savitribai Phule University Pune Bank of Maharashtra Bajirao Road, Pune Rs 14.00Lacs			
		(9) FDR in the Joint name of Directorate of Technical Education Maharashtra State Mumbai Bank of Maharashtra Bajirao Road, Pune Rs 10.50.Lacs			
2,48,16,019.00		b) Schools, Colleges & Institutes :	10,82,137.00		9,22,94,677.87
		4) Cheques on Hand			
16,44,13,379.51			Total Rs		23,49,79,933.71



Schedule M

[A] Significant Accounting Policies:

- (1) Accounts are prepared on historical cost basis of accounting.
- (2) Income and Expenditure is recognized on cash basis except for the following:
 - (a) In accordance with the extant directives issued by Fee Regulatory Authority (FRA), Maharashtra State, Income as well as Expenditure of following 5 constituent units is accounted for on accrual basis:
 - (i) MES Ayurvedic Mahavidyalaya, Ghanekhunt Lote.
 - (ii) MES College of Nursing, Ghanekhunt Lote.
 - (iii) MES School of Nursing, Ghanekhunt Lote.
 - (iv) MES Institute of management and Career Courses, MCA, Course, Pune.
 - (v) MES Institute of management and Career Courses, MBA Course, Pune.
 - (b) In respect of the Head office and remaining 47 constituent units, income on investments, fees received in advance, Interest on fixed deposits, rent received from let out of shops and Gratuity are accounted on accrual basis.
- (3) Stock of stationary at the end of the year is valued at cost.
- (4) Retirement Benefits:
 - (a) Leave Encashment is accounted for on cash basis.
 - (b) Pension in respect of Ex-employees not covered under the Pension Scheme is accounted for on cash basis.
 - (c) Contribution to Provident Fund and Premium paid to LIC for Group Gratuity is charged as expenditure to the Income and Expenditure Account.
 - (d) In case of certain employees, who have not opted for the Government fund scheme, management contribution and interest thereon is charged to Income and Expenditure account and credited to a separate Fund. The fund is managed by the Society.
- (5) Fixed Assets:
 - (a) Fixed assets are stated at their original cost of acquisition. Incidental expenses, if any, are added to cost. Assets received as donation in kind are accounted at the value stated by the Donor/as per the fair estimate made by the management.
 - (b) Land and building acquired from CIDCO during 1997-98 and 1998-99 on long term lease are capitalized at their full costs as per the agreement entered with CIDCO.



- (c) Assets acquired out of UGC Grants are fully adjusted against the respective grant.
 - (d) Borrowing costs such as Interest, processing fees etc. on loan for buildings are capitalized till the completion of the construction of the asset.
 - (e) Lands received by way of gift are valued at the value adopted for stamp duty purpose and actual cost incurred on stamp duty, registration and other charges incurred for executing the gift deeds.
- (6) Depreciation on fixed assets:
- (a) Depreciation on fixed assets is provided on the gross block of fixed assets as on the opening of the year, on Straight Line Method at the rates determined by management taking into account the estimated life of the asset, by corresponding credit to depreciation fund.
 - (b) Depreciation in case of Leasehold Buildings is provided on a pro rata basis over the period of lease.
 - (c) In view of Accounting Standard 12 on Accounting for Government Grants issued by the Institute of Chartered Accountants of India-
 1. Depreciation in case of movable assets acquired from the year 2001-02 onwards out of donation is adjusted against the balance of Donation.
 2. Depreciation in case of Assets acquired from the year 2004-05 onwards out of Government Grants is adjusted against the balance of Government Grants.
- (7) Investments are stated at cost of acquisition. Depreciation in the value of investments being the difference between the cost and realizable value of such investments is shown under Investments Fluctuation Reserves.

[B] Notes on Accounts:

- (1) Trust Fund or Corpus includes certain donations towards Corpus, certain grants from Government wholly utilized for capital assets and part of conditional donations, purpose of which is over. In addition to this, all other grants fully utilized and shown under "Other Earmarked Funds" also form part of "Corpus of the Trust".
- (2) The Society is carrying out its object of education through its sub-institutions. As such and in accordance with past practice all expenditure incurred by sub-institutions has been shown as "Educational Expenditure" in the statement of Income and Expenditure under the head "Expenditure on Object of Trust".
- (3) Educational Expenditure shown under "Expenditure on Object of Trust" includes Salaries and Allowances to Staff, General Maintenance Expenditure, Term Fee Expenditure, Taxes and Other Expenditure of varied nature.
- (4) The Head Office recovers certain estimated charges towards Rent where the units utilize the properties from the Head Office. Such Rent is recorded as expenses in the books of



units and income in the books of Head Office. In the consolidated Financial Statements, the same is recorded under the heads 'Expenses on Object of Trust' and 'Rent Received'.

- (5) Certain assets acquired out of Government grants are the property of the Government in terms of those grants.
- (6) Land at Kasar Amboli, Mulshi, admeasuring 30 acres awarded by Government of Maharashtra for Girls' Military School, free of cost with nominal lease rent of Re.1/- per year for 30 years has been accounted for at nominal value of Re. 1/-.
- (7) Land includes land amounting to Rs. 20.66 Lakhs in respect of Ahmednagar School, for which agreement to sale has been executed during the year 2004-05. The formalities for execution of sale deed are in process.
- (8) Part of the leasehold land at Baramati High School has been acquired by Baramati nagar parishad during the year 2016-17. Compensation in respect of such acquisition in the form of Transferable Development Right (TDR) is receivable from Baramati nagar parishad. Accounting of TDR will be done on receipt of the same from nagar parishad.
- (9) In terms of the decision of Assistant Provident Fund Commissioner, the society has applied for necessary registrations. The society has also made payment of PF dues and interest for delayed payments. Further, the society was directed to pay a penalty of Rs. 430.37 lakhs against which an appeal has been preferred, which is pending with the Hon. High Court, Mumbai. During the FY 2019-20, the society has deposited 10% of the penalty amount of Rs. 43.04 lakhs as per the interim stay order of Central Government Industrial Tribunal – 2 (CGIT No. 2).
- (10) In some cases the balances outstanding on account of deposits, other liabilities, advances and fees receivable are subject to confirmation, reconciliation and consequential adjustments, if any.
- (11) Transactions of M.E.S. Vidya Pratisthan Bal Vikas Mandir English Medium School, Baramati, and the constituent unit of the Society have not been incorporated since 1990-91 in the consolidated accounts of the society as the books of account of these constituent units were not furnished.
- (12) Contingent liability:
 - (i) Estimated amounts of claims against the society not acknowledged as debts Rs. 14.50 Lakhs.
 - (ii) Others: cases filed by various retired employees for encashment of leave amounting Rs.50.00Lakhs (approx)
 - (iii) Bank Guarantees issued on behalf of society, which are counter-guaranteed by the society- Rs. 179.00 Lakhs.
 - (iv) Demandu/s 14B of Employees Provident Fund and Miscellaneous Provision Act 1952- Rs. 430.37 lakhs.



- (13) Lease rentals in respect of buildings taken on operating lease for Ayurvedic College are treated as expenditure.
- (14) Advances to others include an amount of Rs. 33,455 in respect of fraud perpetrated at various constituent units of the society in the earlier years.
- (15) Borrowing cost such as interest, bank charges, etc on loan for buildings are capitalized till the completion of the construction of asset. Accordingly, interest of Rs. 13.64 lakhs have been capitalized/ included in Work in Progress during the year.
- (16) During the year, the society decided to transfer portion of land situated admeasuring 285.75 sq. mtrs in the premises of Abasaheb Garware College, Karve Road, Pune to Maharashtra Metro Rail Corporation. Necessary permission of the Hon. Jt. Charity Commissioner has been obtained in this respect. Actual agreement was executed and possession was given on September 30, 2020 on receipt of consideration of Rs. 491.28 lakhs. This being the event subsequent to the date of Balance Sheet, the accounting in respect of this transaction has been completed in the year 2020-21.
- (17) The SARS-CoV2 virus responsible for Covid-19 continues to spread across the globe and India. Implementation of lockdown and extensions has resulted in disruptions of business and common life. In compliance with the Government Guidelines on lockdown, the Trust had closed its schools and colleges and its activities are being conducted through online teaching/ tele-counselling. With situation still unfolding, it is difficult to predict time horizons to gauge the impact. Major identified challenges for the Trust include stress on its cash flows and management of funds for operations. The Trust is gearing itself on all fronts to meet these challenges. Despite the present events and conditions, the Trust anticipates no significant impact on the going concern assumption.
- (18) Previous year figures have been regrouped and rearranged wherever necessary, so as to make the same comparable with the current year figures.

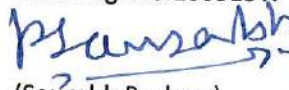
For and behalf of the
Governing Body, M.E.S Society, Pune 30.


(Abhay Kshirsagar)
Trustee


(Dr. B S Vhankate)
Secretary


(Sudhir Gade)
Asst. Secretary


(Sachin Ambardekar)
Chief Executive Officer

G.D.Apte & Co.
Chartered Accountants
Firm Reg. No.100515W

(Saurabh Peshwe)
Partner
Mem No: 121546




Date: December 23, 2020.
Place: Pune.

MAHARASHTRA EDUCATION SOCIETY, PUNE
Income & Expenditure Account for the year ended 31st March,2020
(Without Incorporation of Schools, Colleges & Institutes Accounts)

Expenditure	Rs Ps		Income	Rs Ps	
	2018-19			2018-19	
Interest On Fixed Deposits	11,22,680.00		Building Rent	4,37,35,002.00	
Interest on Bank CC & OD	10,12,288.90		Ground Rent	12,28,200.00	
Interest on Term Loan	1,48,39,989.00		Other Rent	95,80,797.00	
interest other	7,878.00		Donations	1,05,29,941.00	
Legal & Professional Fees	27,87,436.00		Interest on Bank	1,29,984.93	
Rent, Rate, Taxes & Insurance	10,76,582.00		Accounts		
Repairs to Building	78,52,280.00		Interest on Fixed	77,70,537.00	
Repairs & Maintenance	11,40,545.00		Deposits with Bank		
Contribution to Instistutions	4,55,01,844.00		Dividend	1,33,129.00	
Salaries & Allowances	1,54,44,495.16		Misc Receipts	5,41,21,417.68	
Pension to Retd office staff & others	11,12,263.00		Other Receipt	41,67,511.69	
Travelling & Conveyance	7,43,268.48				
Printing	3,93,398.00				
Stationery Exp	2,36,363.00				
Postage	33,935.00				
Bank Charges	4,09,220.64				
Misc Expenses	13,942.00				
Telephone Expenses	3,63,527.02				
Office Maintainance Exp	2,04,599.93				
Superannuation to Retired L M & Benefit to LM	2,85,175.00				
Solapur Unit Establishment Exps	4,89,878.50				
Scholarship & Prizes	5,49,305.00				
Function & Celebrations	37,50,534.00				
Software Expenses & Web site exp	1,77,690.00				
Advetisement Expenses	5,83,576.00				
Educational Expenses	18,61,099.00				
Audit Fees	3,54,000.00				
Internet Exps	2,75,485.00				
Hall Expenses	13,24,907.40				
Electricity Charges	4,42,711.00				
Office Cleaning charges	1,57,530.00				
Staff welfare Expenses	84,111.00				
Donation to other trust	11,82,815.00				
GST RCM	59,436.00				
Etihas Lekhan Expenses	5,200.00				
Kalavardhini Exps	2,22,440.00				
Xerox Exps	42,178.48				
surplus for the year	2,52,51,913.79				
Total Rs	13,13,96,520.30		Total Rs	13,13,96,520.30	


(A P Kshirsagar)

Trustee
M E Society,
Pune Date 22.08.2019


(Dr. B S Vhankate)
Secretary
M E Society,


(S. S. Gade)
Asst Secretary
M E Society,


(Sachin Ambardekar)
Chief Executive Officer
M E Society,



Land & Building of Maharashtra Education Society, Pune

	Sr No	Particulars	Amount		Amount	
			Rs	Ps	Rs	Ps
(i)		Land -Freehold/Lease hold:				
	1	Various Lands at Pune.Saswad Baramati, Navi Mumbai Shirwal,Ahmednagar,Ghanekhunt				2,43,73,179.28
	2	Plot 46/1 & 47/2 at Paud Road Pune				2,19,89,980.00
	3	Rani Laxmibai Girl's Military School				1.00
(ii)		Land -Gift				
	1	Late Gajanan Bhivrao Deshpande Vidyalay Indapur Road, Baramati				21,36,085.00
(iii)		Leasehold Land & Building:				
	1	Dnyan Mandir, Kalamboli , Navi Mumbai	1,27,02,200.00			
	2	Adykrantiveer Vasudeo Balwant Phadke Vidyalay New Panvel	1,50,00,000.00			
	3	sou Vimalabai Garware Highschool, Pune		58,391.00		
	4	Play Grounds at Kalamboli, Panvel and Belapur		15,55,072.00		
	5	Late G B Deshpande Highschool,Baramati		14,355.30		
	6	Vidya Mandir, Belapur		9,08,349.00		
						3,02,38,367.30
(iv)		Building(inclusive of various buildings in premises of)				
	1	MES Boys Highschool Pune	40,88,596.28			
	2	MES Renuka Swaroop Memorial Girls Highschool Pune	61,79,584.05			
	3	MES Sou Vimalabai Garware Highschool, Pune	10,15,554.59			
	4	MES Late G B Deshpande Highschool, Baramati	31,80,729.02			
	5	MES Waghire Highschool, Saswad	2,54,36,404.63			
	6	MES Bhave Primary School, Pune-30	20,44,048.29			
	7	MES Bal Shikshan Mandir , Pune-4	46,285.04			
	8	MES Abasaheb Garware College ,Pune-4	2,74,33,447.65			
	9	MES Garware College of Commerce, Pune-4	21,20,766.17			
	10	MES College Hosel, Pune-4	5,98,987.81			
	11	MES Bal Shikshan Mandir English Medium School ,Pune	8,32,97,851.82			
	12	MES Sou Nirmalabai Haribhau Deshpande Vidyalay Baramati	42,39,011.56			
	13	MES Purva Prathmik Shala, Pune-30	81,00,928.84			
	14	MES Institute of Management & Career Courses,Pune	44,19,195.55			
	15	MES A G College-Cycle Stand	5,41,148.63			
	16	MES English Medium school, Shirwal	8,52,72,964.05			
	17	MES Saraswati Bhavan, Pune	1,65,60,360.45			
	18	MES Vidya Mandir , Belapur	1,76,04,959.05			
	19	Compoud Wall Open Plot 47/2 Paud Road Pune	9,92,642.79			
	20	MES Adykrantiveer V B Phadke Vidyalay-Lab Panvel	1,39,627.00			
	21	MES Adykrantiveer V B Phadke Vidyalay-Hall Panvel	1,66,55,798.51			
	22	MES Rani Laxmibai Girls Military School, Kasar Amboli	20,45,23,983.74			
			51,44,92,875.52			7,87,37,612.58



Land & Building of Maharashtra Education Society,Pune							
Sr No	Particulars	Amount		Amount			
		Rs	Ps	Rs	Ps		
		51,44,92,875.52		7,87,37,612.58			
23	MES Renavikar Madhyamik Vidyalay,	3,56,29,478.50		1,22,50,88,379.15			
24	Maharashtra Education Society Office	2,33,29,601.80					
25	MES Mayur Colony Hall Pune	3,71,09,925.62					
26	MES Parashuram Rugnalaya Lote-Ghanekhunt	11,48,38,383.45					
27	MES Garware College No Grant unit-P+ 7 Pune	11,74,70,019.09					
28	MES Ayurvedic Mahavidyalay-Lote	12,33,40,043.41					
29	MES English Medium School, Baramati(Flat)	28,43,817.00					
30	MES English Medium School, Indapur Road Baramati	6,05,87,165.76					
31	Compoud Wall MES Dnayan Mandir Kalamboli	23,24,670.00					
32	MES Nursing College & Hostel , Lote	19,31,22,399.00					
	Total					1,30,38,25,991.73	

