

M.E.S. INSTITUTE OF MANAGEMENT & CAREER COURSES

131, Mayur Colony, Kothrud Pune-411038

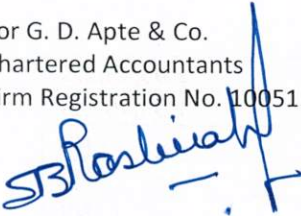
AUDITED FINANCIAL STATEMENT

FOR THE F.Y. 2021-22

**Audit Report for fee proposal submitted to
Fees Regulating Authority, Maharashtra State**

1. We have examined the Balance Sheet as on March 31, 2022, and the Income and Expenditure account for the period beginning from April 01, 2021 to ending on March 31, 2022, attached herewith, of MES Institute of Management & Career Courses (MCA Course) situated at 131, Mayur Colony, Kothrud, Pune - 411038.
2. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing Income & Expenditure account and Balance Sheet of the course as at March 31, 2022.
4.
 - A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - B. In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
 - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
 - i. In the case of the balance sheet, of the state of the affairs of the course as at 31st March; and
 - ii. In the case of the income and expenditure account of the deficit of the course for the year ended on that date, subject to depreciation as debited to Income & Expenditure account and as required by FRA norms at point no. 10 of FORM NO. A-2.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. A-2 are true and correct.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W



(S. B. Rashinkar)

Partner

Mem No.: 103483

UDIN: 22103483AP00DY6929

Place: Pune

Date: 22th August 2022



Mumbai Office: Neelkanth Business Park D wing, Office no 509, 5th floor, Nathani Road, Vidhya Vihar (West)

Mumbai – 400 086. Phone: +91 22 3512 3184; Email: audit@gdaca.com

Pune Office: GDA House, Plot No. 85, Right Bhusari Colony, Paud Road,

Pune 411 038. Phone: +91 20 6680 7200; Email: audit@gdaca.com

FORM NO. A-2

Forming part of Audit Report under FORM No. A-1

1. Code of the Institution for which the fees proposal is submitted: MC 6232
2. Name of the Institution: MES INSTITUTE OF MANAGEMENT AND CAREER COURSES
3. Correspondence of Address of the Institution: 131, Mayur Colony, Kothrud, Pune-411038.
4. Location address of the college where the course is carried on.; As above
5. Academic Year for which the fees proposal is submitted from 2023 to 2024.
6. Relevant Financial Year: 2021-2022.
7. Break of the Annual Salary Expenditure into:

Total Salary as per I & E Account	Amount Rs.
Teaching Salary	2,62,49,848
Arrears of Teaching Salary for earlier financial years	NIL
Non-Teaching Salary	1,05,46,117
Arrears of Non-Teaching Salary for earlier financial years	NIL
Visiting and Guest Lecture remuneration	2,57,995

8. Mode of Payment of Salary

Teaching Salary as mentioned above	2,62,49,848
Paid by Bank Transfer during the year	2,62,49,848
Paid by Account Payee cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL

- 8.1

Non-Teaching Salary as mentioned above	1,05,46,117
Paid by Bank Transfer during the year	1,05,46,117
Paid by Account Payee cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL



8.2

Visiting and Guest Lecture Salary as mentioned above	2,57,995
Paid by Bank Transfer during the year	2,40,995
Paid by Account Payee cross Cheque	NIL
Paid in Cash	17,000
Provision at the end of the Financial Year	NIL

9. Teaching staff and status of their approval from the University / Council as up to the end of the related Financial Year

Total No. of Teaching staff of which salary reflected in the I&E Account for the related Financial Year	23
Approved Teaching Staff	22
Unapproved Teaching Staff	1

10. Depreciation of computation as per Fees Regulating Authority Norms:
Rate of Depreciation for the Financial Year 2021-22.

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act, 1969)	15%

Depreciation computation as per FRA

Sr.	Item	Rate of Depreciation (A)	Opening WDV as on 01 Apr (B)	Additions up to 30 Sept (C1)	Additions from 01 Oct (C2)	Less Deductions (D)	Net Value (B+C1+C2-D) = (E)	Depreciation $F = (B+C1) \times A + C2 \times (A/2) - D \times A$	Closing WDV (G=E-F)
1	Computer	25%	3,91,177	1,75,000	-	92,715	4,73,462	1,18,366	3,55,096
2	Books	25%	8,11,436	59,358	7,241	8,794	8,69,241	2,16,405	6,52,836
3	Furniture	15%	8,49,448	-	-	31,744	8,17,704	1,22,656	6,95,048
4	Machinery	15%	5,92,432	59,400	1,07,274	-	7,59,106	1,05,820	6,53,286
Total			26,44,493	2,93,758	1,14,515	1,33,253	29,19,513	5,63,247	23,56,266

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure Head	Nature of Expenditure	Amount Rs.
NA	NA	NA



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Pune 411 038. Phone: +91 20 6680 7200; Email: audit@gdaca.com

12. Break of the University / Council / Approval Authority Affiliation fee.

Amount of Affiliation fee as per I&E Account	20,000
Name of the University / Council / Approval Authority	Savitribai Phule Pune University
No. of Year for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	NA

13. Sanctioned strength of the students by the approving Authority. Please note that the information is required no of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course / Branch	Sanction no. of students for the Academic Year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned no. of students for Academic Year 2022-23
MCA	120	18	138



**MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131, Mayur Colony, Kothrud Pune-411038**

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED ON 31ST MARCH 2022**

RECEIPTS	SCH NO	AMOUNT		PAYMENTS	SCH NO	AMOUNT	
		Rs	Ps			Rs	Ps
Opening Balance	A	1,601,138.54		Capital Expenditure	J	915,673.00	
Educational Receipts	B	46,272,222.76		Educational Expenditure	K	49,661,146.00	
Grants	C	-		Audit Fees		59,000.00	
Deposits	D	296,000.00		Deposits	D	484,999.00	
Other Liabilities	E	31,362,282.86		Other Liabilities	E	33,857,224.92	
Sundry Advances	F	41,542,982.50		Sundry Advances	F	47,217,971.00	
Scholarship	F	-		Scholarship	F	195,990.00	
Advances from Society	G	32,017,398.00		Advance to Society	G	19,300,000.00	
Interinstitutional	H	733,613.00		Interinstitutional	H	733,811.00	
Indirect Receipts	I	397,191.00		Indirect Payments	I	397,191.00	
				Closing Balance	A	1,399,822.74	
Total Rs.		154,222,828.66		Total Rs.		154,222,828.66	

Maharashtra Education Society's
Institute of Management & Career Courses

As per our report on even date
For G D Apte & Co.
Chartered Accountants
FRN : 100515W

Director
Date : 22.08.2022
Place : Pune

S.B. Rashinkar
(S.B.Rashinkar)
Partner
M. No. : 103483
UDIN: 22103483APOODY6929



DIRECTOR

Maharashtra Education Society's
Institute of Management & Career Courses (IMCC)
IMCC Campus, 131, Mayur Colony, Kothrud,
Pune-411038

**MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131, Mayur Colony, Kothrud, Pune-411038**

**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2022**

Schedule A : Opening & Closing Balance

Particulars	Opening Balance		Closing Balance	
	Rs	Ps	Rs	Ps
Cash On Hand		4,963.00		-
Axis Bank Ltd(A/c No 104010100075101		1,377,165.77		916,798.77
Bank of Maharashtra(A/c60051818281)		219,009.77		483,023.97
Total Rs.		1,601,138.54		1,399,822.74

Schedule B : Educational Receipts

Particulars	Receipts	
	Rs	Ps
Educational Receipts		
Fees(Net of Refund)		
Tuition Fees		
Master in Computer Application - I	16,335,006.00	
Master in Computer Application - II	15,928,784.00	
Master in Computer Application - III	12,295,000.00	
Ph. D. Fees	358,638.00	
Set Net Fees Received	52,798.00	
Fees Received DTL	425,786.00	
		45,396,012.00
Other Fees		
Bonafide Fee	5,600.00	
Library Fines	396.00	
Police Dept Exam	3,562.00	
Educational Verification Fees	3,847.00	
University Exam Fees (College Share)	71,925.00	
Transference Certificate Fees	7,500.00	
		92,830.00
Miscellaneous Receipts :		
Other Receipts	27,830.16	
Sale of Scrap	2,288.00	
Sale of Prospectus	68,644.00	
Interest on Bank Accounts :	114,757.60	
IGNOU Receipt	72,960.00	
CMLD -Old Write up	362,712.00	
IC2MA Receipts	134,189.00	
		783,380.76
C/F		46,272,222.76



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INSTITUTE OF MANAGEMENT & CAREER COURSES
131, Mayur Colony, Kothrud, Pune-411038**

**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2022**

Schedule B : Educational Receipts

Particulars	Receipts	
	Rs	Ps
B/f		46,272,222.76
Less- University Contribution		
Ashwamegh fees	-	
Corpus fund	-	
Computer Registration fee	-	
Disaster Fund	-	
Gymkhana Fee	-	
NSS university fee	-	
Students security Insurance	-	
Students welfare fund	-	
University Development fund	-	
Total Rs		46,272,222.76

Schedule D : Deposits

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
CMLD				
Pune University Jaykar Library Membership Deposit	296,000.00		475,000.00	
Videsh Sanchar Nigam (Telephone Deposit)			5,000.00	
			4,999.00	
Total Rs.	296,000.00		484,999.00	

Schedule E : Other Liabilities

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Provisions for Expenses	16,708,340.00		16,698,852.06	
Rajya Marathi Vikas Santha Project Grant	100,000.00		15,000.00	
MEDA Grant	157,500.00			
Excess Fees Students 20-21			682.00	
Scholarship Refundable to Students Exam 2011 to 15	4,740.00		41,675.00	
MES Patpedhi	1,141,007.00		1,253,087.00	
Differed Salary	5,496,498.00		7,852,140.00	
PHD University Fees Payble			30,984.00	
University Exam Fees	729,365.00		729,365.00	
PHD University Fees	85,000.00		70,000.00	
Coputer Society of India			64,050.00	
Tax Deducted at Source	1,888,003.00		2,171,195.00	
Sundry Creditors	4,847,769.86		4,847,769.86	
Mastersoft ERP Solutions Pvt ltd	174,000.00			
Vruddhi Software Solutions pvt ltd	30,060.00		43,425.00	
Dexterity techsys pvt ltd			39,000.00	
Total Rs.	31,362,282.86		33,857,224.92	



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INSTITUTE OF MANAGEMENT & CAREER COURSES
131, Mayur Colony, Kothrud, Pune-411038**

**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2022**

Schedule F : Sundry Advances

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
Fees Receivable 2016-17				
Fees Receivable MCA 18-19	2,708,299.50			
Fees Receivable MCA 19-20	11,596,705.00		12,418,417.00	
Fees Receivable MCA 20-21	14,673,966.00		16,373,577.00	
Fees Receivable MCA 21-22	11,473,538.00		17,245,003.00	
Fees Receivable from DTL 20-21	29,355.00			
Fees Receivable from DTL 21-22	432,391.00		473,600.00	
University Examination Expenses	3,140.00		106,978.00	
Prepaid Insurance charges	24,288.00		28,294.00	
Prepaid Processing fees	60,000.00			
Prepaid Software Renewal charges	28,089.00		50,933.00	
Prepaid Subscription	16,124.00		74,334.00	
Prepaid Annual Maintenance Charges	60,012.00		161,535.00	
Loans & Advances (Asset)	335,500.00		185,000.00	
Zee Entertainment Enterprises Ltd	101,575.00		100,300.00	
	41,542,982.50		47,217,971.00	
Scholarship				
Scholarship & Freeship (from social welfare)		-	195,990.00	
Total Rs.		-	195,990.00	

Schedule G : Advance from Society

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
M E Society	32,017,398.00		19,300,000.00	
Total Rs.	32,017,398.00		19,300,000.00	

Schedule H : Inter Institutional

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
IMCC MBA College	211,970.00		211,970.00	
MES Senior College	251,929.00		252,127.00	
Community College	269,714.00		269,714.00	
Total Rs.	733,613.00		733,811.00	

Schedule I : Indirect Receipts and Payments

Particulars	Receipts		Payments	
	Rs	Ps	Rs	Ps
University Registration Fee	118,201.00		118,201.00	
Professional Tax	70,975.00		70,975.00	
Output CGST	57,732.50		57,732.50	
Output SGST	57,732.50		57,732.50	
Eligibility Fees	92,550.00		92,550.00	
Total Rs.	397,191.00		397,191.00	

Schedule J : Capital Expenditure

Particulars	Payments	
	Rs	Ps
Furniture & Fixture		
Computer Equipments		175,000.00
General Equipment		166,674.00
Library Books		66,599.00
Building		507,400.00
Total Rs.		915,673.00



**MAHARASHTRA EDUCATION SOCIETY
INSTITUTE OF MANAGEMENT & CAREER COURSES
131, Mayur Colony, Kothrud, Pune-411038**

**SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2022**

Schedule K : Educational Expenditure

Particulars	Payments Rs.	Payments Rs.
<u>Manpower Expenses</u>		
Salary to Staff	36,795,965.00	
Faculty Charges	89,500.00	
Provident Fund Contribution	718,318.00	
Guest Lecture Remunration	168,495.00	
Gratuity	26,250.00	37,798,528.00
<u>Rent & Rates</u>		
Building Rent	5,166,246.00	
Property Tax	211,483.00	5,377,729.00
<u>Repairs & Maintenance</u>		
Repairs & Maint Computer & Equipment	207,865.50	
Repairs & Maint Furniture	40,435.00	
Repairs & Maint General	133,869.50	382,170.00
<u>General Maintenance</u>		
Advertisement Expenses	357,600.00	
Affiliation and Continuation Fees	39,500.00	
Bank Charges	236.00	
Digital Classroom Exp	15,576.00	
Annual Maintainance Contract	264,336.00	
Covid 19 Preventive Exp	3,934.00	
Electricity Expenses	277,550.00	
Function & Festival Expenses	368,902.00	
HouseKeeping Expenses	886,380.00	
Insurance	36,943.00	
Internet Charges	369,632.00	
Interest on TDS	258.00	
Jigyasa Expenses (20-21)	3,500.00	
Library Expenses	201,926.60	
Placement Cell Expenses	6,350.00	
Postage & Courier Charges	2,320.00	
Printing	138,441.00	
Processing Fees	611,891.10	
Professional Fees	37,820.00	
Research Activity	15,000.00	
Security Expenses	869,976.00	
Staff Welfare Exp	317,398.00	
Software Renewal Expenses	597,482.00	
Stationery & Xerox Expenses	63,754.00	
Office Expenses	21,617.00	
PGDLIMAN 2nd Batch Exp	60,000.00	
PHD Viva Expenses	9,363.00	
Sports Material Exp (Non Fixed Asset)	84,999.00	
Telephone Expenses	62,555.04	
Travelling & Conveyance	118,351.26	
Training Exp	149,288.00	5,992,879.00
<u>Projet Grant Expenses</u>		
IC2TMA Workshop Exp	109,840.00	109,840.00
TOTAL		49,661,146.00



**MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131, Mayur Colony, Kothrud Pune-411038**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2022

Expenditure	Sch. No	Amount Rs.	Income	Sch. No	Amount Rs.
To Salaries to Staff		37,798,528.00	By Fees & Fines		45,488,842.00
To Building Rent & Taxes		5,377,729.00	By Other Receipts		783,380.76
To Office Contingencies		5,992,879.00			
To Repairs & Maintenance		382,170.00			
To Audit Fees		59,000.00			
To Research Project Exp		109,840.00			
To Amount Write off of Assets		17,077.00			
To Depreciation (As per Schedule "1")	1	538,363.00	To Excess of Expenses over Income Transferred to Statement of Affairs		4,003,363.24
TOTAL Rs.		50,275,586.00	TOTAL Rs.		50,275,586.00

Maharashtra Education Society's
Institute of Management & Career Courses

As per our report on even date
For G D Apte & Co.
Chartered Accountants
FRN : 100515W

Director
Date : 22.08.2022
Place : Pune

(S.B.Rashinkar)
Partner

M. No. : 103483
UDIN: 22103483APOODY6929



DIRECTOR

**Maharashtra Education Society's
Institute of Management & Career Courses (IMCC)
IMCC Campus, 131, Mayur Colony, Kothrud.
Pune-411038**

**MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES**
131, Mayur Colony, Kothrud Pune-411038

BALANCE SHEET AS ON 31 MARCH, 2022

Funds and Liabilities	Amount Rs.	Amount Rs.	Properties and Assets	Amount Rs.	Amount Rs.
General Fund (As per last Balance Sheet) Add; Assets Write Back	4,637,854.42 972,242.00		Fixed Assets (As per Schedule "1")		
Less-Excess of Expenditure over Income transferred from Income & Expenditure account	4,003,363.24	1,606,733.18	Gross Block	24,013,185.98	
Other Fund (As per Schedule "2")	363,950.00	363,950.00	Less: Depreciation	17,792,956.18	
Deposits (As per Schedule "D") (As per last Balance Sheet)	1,534,500.00		Less: Value Written Off	-	
(+) Received during the year	296,000.00		Net Block		6,220,229.80
(-) Paid during the year	1,830,500.00				
(-) Less amount write back	475,000.00	1,355,500.00	Deposit (As per Schedule "G") (As per last Balance Sheet)	277,470.00	
Other Liabilities			(+) Paid during the year	-	
(As per Schedule "E")			(-) Received during the year	277,470.00	
(As per last Balance Sheet)	4,393,609.99		(-) Less amount write off	9,999.00	287,469.00
(+) Received during the year	26,585,488.00		Sundry Advances (As per Schedule "F") (As per last Balance Sheet)	12,880,782.50	
(-) Paid during the year	30,979,097.99		(+) Paid during the year	47,217,971.00	
(-) Less amount write back	29,080,430.06	1,898,667.93	(-) Received during the year	60,098,753.50	
Indirect Receipts And Payments (As per Schedule "I")			(-) Less amount write off	41,542,982.50	18,555,771.00
(As per last Balance Sheet)	-		Scholarship Receivable (As per last Balance Sheet)	7,384,025.00	
(+) Received during the year	397,191.00		Paid During the year	195,990.00	
(-) Paid during the year	397,191.00		Less- Received during the year	7,580,015.00	7,580,015.00
M E Society Account (As per last Balance Sheet)	16,104,033.43		Inter Institutional (As per last Balance Sheet)	2,777.00	
(+) Received during the year	32,017,398.00		Paid During the year	733,811.00	
(-) Paid during the year	48,121,431.43	28,821,431.43	Less- Received during the year	736,588.00	2,975.00
	19,300,000.00		Cash & Bank Balances As per shedule "G"		1,399,822.74
TOTAL Rs.		34,046,282.54	TOTAL Rs.		34,046,282.54

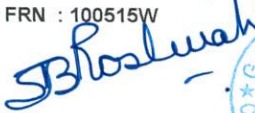
Maharashtra Education Society's
Institute of Management & Career Courses


Director
Date : 22.08.2022
Place : Pune

DIRECTOR

**Maharashtra Education Society's
Institute of Management & Career Courses (IMCC)**
IMCC Campus, 131, Mayur Colony, Kothrud,
Pune-411038

As per our report on even date
For G D Apte & Co.
Chartered Accountants
FRN : 100515W


(S.B.Rashinkar)
Partner
M. No. : 103483
UDIN: 22103483APOODY6929





MAHARASHTRA EDUCATION SOCIETY'S
Institute Of Management & Career Courses
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2022

Schedule 1: "Fixed Assets"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block		Depreciation		Net Block										
			Cost as on 1.4.2021 (4)	Additions (5)	Deletion	Total As On 31.3.2021 (4)+(5)=(6)		Depreciation for the year (7)	Depreciation as on 31.3.2021 (7)+(8)=(9)								
1	Furniture & Equipment	10%	3,560,220.60	-	31,744.00	3,528,476.60	2,518,447.00	104,177.00	14,667.00	2,607,957.00	-	-	-	-	-	920,519.60	1,041,773.60
2	Library Books	10%	5,556,238.61	66,599.00	345,150.00	5,277,687.61	3,482,590.51	173,729.00	75,391.00	345,150.00	3,311,169.51	336,356.00	336,356.00	5,886.00	5,886.00	1,966,518.10	1,737,292.10
3	Equipments	10%	1,458,063.00	166,674.00	5,886.00	1,618,851.00	698,265.80	75,391.00	5,886.00	767,770.80	5,886.00	5,886.00	5,886.00	-	-	851,080.20	753,911.20
4	Sports Equipments	10%	62,185.00	-	-	62,185.00	56,950.10	523.00	-	57,473.10	-	-	-	-	-	4,711.90	5,234.90
5	Computers	25%	9,135,980.72	175,000.00	722,715.00	8,588,265.72	8,283,689.72	55,573.00	722,715.00	7,616,547.72	630,000.00	630,000.00	630,000.00	-	-	971,718.00	222,291.00
6	Software	20%	3,623,094.05	-	-	3,623,094.05	3,096,699.05	105,279.00	3,201,978.05	3,201,978.05	-	-	-	-	-	421,116.00	526,395.00
7	Building	10%	30,000.00	507,400.00	-	537,400.00	8,130.00	2,187.00	10,317.00	10,317.00	-	-	-	-	-	527,083.00	21,870.00
8	Special Grant for Solar System QIP	10%	121,154.00	-	-	121,154.00	23,019.00	9,814.00	32,833.00	32,833.00	-	-	-	-	-	88,321.00	98,135.00
9	General Equipment - UGC Grant	10%	156,826.00	-	-	156,826.00	39,924.00	11,690.00	51,614.00	51,614.00	-	-	-	-	-	105,212.00	116,902.00
GRAND TOTAL			23,703,761.98	915,673.00	1,105,495.00	23,513,939.98	18,207,715.18	538,363.00	1,088,418.00	17,657,650.18	972,242.00	972,242.00	972,242.00	-	-	5,856,279.80	4,523,804.80

Schedule 2: "Other Fund"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block		Depreciation		Net Block										
			Cost as on 1.4.2021 (4)	Additions (5)	Deletion	Total As On 31.3.2021 (4)+(5)=(6)		Depreciation for the year (7)	Depreciation as on 31.3.2021 (7)+(8)=(9)								
1	Special Grant for Solar System QIP	10%	403,846.00	-	-	403,846.00	76,731.00	32,712.00	109,443.00	109,443.00	-	-	-	-	294,403.00	327,115.00	
2	University QIP Equipment Grant	10%	95,400.00	-	-	95,400.00	18,126.00	7,727.00	25,853.00	25,853.00	-	-	-	-	69,547.00	77,274.00	
GRAND TOTAL			499,246.00	-	-	499,246.00	94,857.00	40,439.00	135,296.00	135,296.00	972,242.00	972,242.00	972,242.00	-	-	363,950.00	404,389.00
Total			24,203,007.98	915,673.00	24,013,185.98	18,302,572.18	578,802.00	17,792,956.18	972,242.00	17,792,956.18	972,242.00	972,242.00	972,242.00	-	-	6,220,229.80	4,928,193.80
Previous Year			24,163,632.98	39,375.00	24,203,007.98	17,639,103.18	663,469.00	18,302,572.18	972,242.00	18,302,572.18	972,242.00	972,242.00	972,242.00	-	-	4,928,193.80	5,562,287.80

**MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES**

**SCHEDULE TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED ON 31.03.2022**

SCHEDULE D : Deposits (Liabilities)

Particulars	Balance as on 1.04.2021	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2022
Caution Money and Library Deposit	716,500.00		430,000.00		286,500.00
CMLD 2018-19	247,000.00	-	-	-	247,000.00
CMLD 2019-20	235,000.00		1,000.00		234,000.00
CMLD 2020-21	292,000.00				292,000.00
CMLD 2021-22		296,000.00			296,000.00
Library Deposit	44,000.00		44,000.00		
Total	1,534,500.00	296,000.00	475,000.00	-	1,355,500.00

SCHEDULE E : Other Liabilities

Particulars	Balance as on 1.04.2021	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2022
Excess fees Received from SWO 19-20	91,062.50	-	-	-	91,062.50
Excess fees Received students 19-20	78,839.43	-	682.00	-	78,157.43
Samart Enterprise					
MES Patpedhi	112,080.00	1,141,007.00	1,253,087.00	-	
Differed Salary	2,355,642.00	5,496,498.00	7,852,140.00	-	
Professional Tax	5,600.00	70,975.00	70,975.00	-	5,600.00
Scholarship refundable to students	242,132.00	4,740.00	41,675.00	-	205,197.00
Expenses Provision	825,224.06	16,708,340.00	16,698,852.06	-	834,712.00
Atal FDP Grant	21,800.00				21,800.00
MEDA Grant		157,500.00			157,500.00
Rajya Marathi Vikas Santha Project Grant	170,176.00	100,000.00	15,000.00	-	255,176.00
Scooter Stand Deposit	30,000.00				30,000.00
Scholarship Z P	140,865.00				140,865.00
SC SCHO & Freeship Refund	(116,851.00)				(116,851.00)
University Exam Fees		729,365.00	729,365.00	-	
Tax Deducted at Source	289,641.00	1,888,003.00	2,171,195.00	-	6,449.00
Vrudhhi Software Solutions pvt ltd	13,365.00	30,060.00	43,425.00	-	
Mastersoft ERP Solutions pvt ltd		174,000.00			174,000.00
Dexterity Techsys Pvt Ltd	39,000.00		39,000.00	-	
Computer Society of India Payble	64,050.00		64,050.00	-	
Phd University Fees		85,000.00	70,000.00	-	15,000.00
Phd University Fees Payble	30,984.00		30,984.00	-	
Total	4,393,609.99	26,585,488.00	29,080,430.06	-	1,898,667.93

SCHEDULE F : Sundry Advances

Particulars	Balance as on 1.04.2021	Paid / write off during the year	Recd off during the year	Amount write off	Closing Balance as on 31.03.2022
University Exam. Expenses	40,240.00	106,978.00	3,140.00	-	144,078.00
Kaushal Solar Equipment Pvt Ltd	74,000.00				74,000.00
Fees Receivable MCA 19-20	4,552,248.00	12,418,417.00	11,596,705.00	-	5,373,960.00
Fees Receivable MCA 20-21	4,156,458.00	16,373,577.00	14,673,966.00	-	5,856,069.00
Fees Receivable MCA 21-22		17,245,003.00	11,473,538.00	-	5,771,465.00
Fees Receivable from DTL 18-19					
Fees Receivable from DTE 19-20					
Fees Receivable from DTE 20 -21	38,281.00		29,355.00	-	8,926.00
Fees Receivable from DTE 21-22		473,600.00	432,391.00	-	41,209.00
Fees Receivable MCA 18-19	3,610,822.50		2,708,299.50	-	902,523.00
Fees Receivable 16-17	50,420.00				50,420.00
Fees receivable f.Y.15-16	16,025.00				16,025.00
Students health workshop					
Global Information Syst tech	2,000.00				2,000.00
Prepaid Insurance charges	24,288.00	28,294.00	24,288.00	-	28,294.00
Prepaid Processing fees	60,000.00		60,000.00	-	
Prepaid Software Renewal charges	28,089.00	50,933.00	28,089.00	-	50,933.00
Prepaid Subscription	16,124.00	74,334.00	16,124.00	-	74,334.00
Prepaid Annual Maintainance	60,012.00	161,535.00	60,012.00	-	161,535.00
Loans & Advances(Asset)	151,775.00	285,300.00	437,075.00	-	
Total	12,880,782.50	47,217,971.00	41,542,982.50	-	18,555,771.00

SCHEDULE G : Deposits (Assets)

Particulars	Balance as on 1.04.2021	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2022
MSEB (Addition)	243,750.00				243,750.00
MSEB (Old)	32,720.00				32,720.00
Videsh Sanchar Nigam (Telephone Deposit)	1,000.00	4,999.00			5,999.00
Pune University Jaykar Library Membership Deposit		5,000.00			5,000.00
Total	277,470.00	9,999.00	-	-	287,469.00



MES INSTITUTE OF MANAGEMENT & CAREER COURSES

BUDGET FOR THE YEAR 2021-22

RECEIPTS

PARTICULARS	Budget Amt for 21-22
Fees	46,616,978
Grants	-
Other Grants(poshan aahar etc)	300,000
Other Receipt	500,000
Deposits from students	276,000
TOTAL RS	47,692,978

PAYMENTS

PARTICULARS	Budget Amt for 21-22
Salaries	28,312,852
General Maint	6,773,782
Build Rent & Ground Rent	5,166,246
Deposits Return	260,500
Fixed Assets	669,000
Surplus / deficit	6,510,598
TOTAL RS	47,692,978



MES INSTITUTE OF MANAGEMENT & CAREER COURSES

BUDGET FOR THE YEAR 2021-22

Page No.2

INCOME

PARTICULARS	Actual	Sanctioned	Actual	ESTIMATED	TOTAL	Difference of Sanctioned Budget & Total	ESTIMATED FOR 1.4.2021 TO 31.3.2022
	AS ON 31.03.2020 As per Audited R & P	Budget 20-21	RECEIPTS UP TO 30.11.2020	RECEIPTS DURING 01.12.2020 to 31.3.2021	AS ON 31.3.2021		
Grant - Salary							
Other Grants (IC2TMA)	0	446000	-	-	-	4,46,000.00	3,00,000.00
Fees (Shedule B fees)	33443254	41031890	1,36,13,573.00	2,66,52,972.00	4,02,66,545.00	7,65,345.00	4,66,16,978.00
Other Receipts							
Bank Interest	147127	100000	27,837.00	30,000.00	57,837.00	42,163.00	1,00,000.00
Misc Receipts	339565	312200	57,009.00	60,000.00	1,17,009.00	1,95,191.00	4,00,000.00
Deposits recd from students	270000	282000	-	2,76,000.00	2,76,000.00	6,000.00	2,76,000.00
Total Receipts	3,41,99,946.00	4,21,72,090.00	1,36,98,419.00	2,70,18,972.00	4,07,17,391.00	14,54,699.00	4,76,92,978.00

EXPENDITURE

Salary to staff (Shedule C)							
Salary - Teaching	26112190	27079474	1,72,18,164.00	86,09,792.00	2,58,27,956.00	12,51,518.00	2,04,32,922.00
Salary - Non Teaching	275382	360000	36,260.00	-	36,260.00	3,23,740.00	79,99,930.00
Rent Paid- Buildibg & Ground	5166246	5166246	-	51,66,246.00	51,66,246.00	-	51,66,246.00
Deposit refunded to Stundents	127000	252000	13,14,500.00	13,08,500.00	26,23,000.00	(23,71,000.00)	2,60,500.00
Capital Expenditure							
Computer & IT Hardware	-	-	-	-	-	-	6,70,000.00
Furniture & Fixture	-	-	-	-	-	-	-
Equipment (CC TV)	186895	150000	-	-	-	1,50,000.00	1,00,000.00
Sports equipment	-	100000	-	-	-	1,00,000.00	-
Liabrary Books	76834	20000	-	-	-	20,000.00	-
Other Fixed Assets (Software)	59000	-	-	-	-	-	-
General Maint (As Per Schedule - A)	94,68,123.00	62,11,000.00	24,11,157.00	17,96,383.00	42,07,540.00	20,03,460.00	69,73,782.00
Total Rs	4,14,71,670.00	3,93,38,720.00	2,09,80,081.00	1,68,80,921.00	3,78,61,002.00	14,77,718.00	4,16,03,380.00
Surplus/ Deficit	(72,71,724.00)	28,33,370.00	(72,81,662.00)	1,01,38,051.00	28,56,389.00	(23,019.00)	60,89,598.00



SCHEDULE FORMING PART OF BUDGET
SCHEDULE A - GENERAL MAINTENANCE

/c Ledger Code	PARTICULARS	Actual	Sanctioned	Actual	ESTIMATED	TOTAL AS ON 31.3.2021	Difference of sanctioned Budg & Total	ESTIMATED FOR 1.4.2021 TO 31.3.2022
		AS ON 31.03.2020 As per Audited R & P	Budget 20-21	Payments UP TO 30.11.2020	Payments DURING 12.2020 to 31.3.2021			
	Electricity Expenses	807760	400000	1,83,110.00	1,01,900.00	2,85,010.00	1,14,990.00	3,50,000.00
	Water Charges - Local Bodies	120149	-	-	-	-	-	-
	Water Charges - Tankers	-	-	-	-	-	-	-
	Local Body Tax - Building / Property	240446	150000	2,46,163.00	-	2,46,163.00	(96,163.00)	1,50,000.00
	Fuel Expenses - Petrol / Diesel	-	-	-	-	-	-	-
	Travelling Expenses	-	-	-	-	-	-	-
	Local Conveyance Expenses	-	-	-	-	-	-	-
	Donation	74183	45000	4,376.00	5,354.00	9,730.00	35,270.00	50,000.00
	Labour Welfare Contribution to Government	-	-	-	-	-	-	-
	Transport Expenses - Goods	-	-	-	-	-	-	-
	Labour Charges	-	-	-	-	-	-	-
	Food & Beverage Expenses(while travelling)	-	-	-	-	-	-	-
	Food & Beverage Expenses - Meeting	-	-	-	-	-	-	-
	Food & Beverage Expenses - Function	0	-	-	-	-	-	-
	Tea & Refreshment Expenses	-	-	-	-	-	-	-
	Lodging Expenses	271979	200000	48,153.00	38,748.00	86,901.00	1,13,099.00	1,00,000.00
	Boarding Expenses	-	-	-	-	-	-	-
	Advertisement Expenses	-	-	-	-	-	-	-
	Annual Maintenance Contract - IT	307427	100000	1,53,452.00	6,048.00	1,59,500.00	(59,500.00)	2,00,000.00
	Annual Maintenance Contract - Other Equipments	155391	375000	1,05,177.00	55,557.00	1,60,734.00	2,14,266.00	1,00,000.00
	Annual Maintenance Contract - Other	-	-	-	-	-	-	-
	House Keeping Charges	-	-	-	-	-	-	-
	Security Expenses	1234450	1410000	3,80,724.00	2,72,746.00	6,53,470.00	7,56,530.00	9,00,000.00
	Insurance Expenses - Vehicles	830454	876000	5,07,500.00	3,62,500.00	8,70,000.00	6,000.00	6,00,000.00
	Insurance Expenses - Building / Property	-	-	-	-	-	-	-
	Insurance Expenses - Movable Fixed Aseets	23975	30000	7,089.00	18,000.00	25,089.00	4,911.00	27,000.00
	Insurance Expenses - Students	-	-	-	-	-	-	-
	Insurance Expenses - Personnel	-	-	-	-	-	-	-
	Premium on Group Gratuity paid to LIC	-	-	-	-	-	-	-
	Professional Fees - Legal (Payment to advocate)	-	-	-	-	-	-	-
	Professional Fees - Taxes	-	-	-	-	-	-	-
	Professional Fees - Architect	-	-	-	-	-	-	-
	Professional / Consultancy Fees - Academic	-	-	-	-	-	-	-
	Professional / Consultancy Fees - Other (FRA)	-	-	-	-	-	-	-
	Professional Fees - Visiting Faculty +Guest Lecture	20750	33000	12,500.00	2,500.00	15,000.00	18,000.00	20,000.00
	Placement Cell Expenses	174750	120000	75,000.00	20,500.00	95,500.00	24,500.00	1,93,000.00
	Training Expenses	61,343	56,000	43,500.00	80,000.00	1,23,500.00	(67,500.00)	1,96,000.00
	Postage & Courier Expenses	56000	0	6,000.00	-	6,000.00	(6,000.00)	2,60,000.00
	Printing Expenses - Academic	3801	4000	253.00	-	253.00	3,747.00	4,000.00
	Printing Expenses - Office	120020	0	4,117.00	-	4,117.00	(4,117.00)	20,000.00
	Printing Expenses - Magazines	-	-	-	-	-	-	-
	Stationary Expenses - Office	225261	123000	34,584.00	8,744.00	43,328.00	79,672.00	45,000.00
	IT / Computer Consumable Expenses (Software Renewal)	1,96,274	1,50,000	1,33,535.00	-	1,33,535.00	16,465.00	1,00,000.00
	Functions & Festival Expenses	308106	267000	1,000.00	50,000.00	51,000.00	2,16,000.00	2,00,000.00
	Office Expenses	52068	30000	27,925.00	1,39,904.00	1,67,829.00	(1,37,829.00)	40,000.00
	Telephone Expenses	30001	50000	17,216.00	15,276.00	32,492.00	17,508.00	44,000.00
	Internet Expenses	406477	300000	1,90,800.00	1,15,627.00	3,06,427.00	(6,427.00)	3,05,200.00
	Audit Fees - Statutory	59000	60000	59,000.00	-	59,000.00	1,000.00	65,000.00
	Repair & Maintenance Expenses - Laboratory Equipments	-	-	-	-	-	-	-
	Repair & Maintenance Expenses - Vehicles	-	-	-	-	-	-	-
	Repair & Maintenance Expenses - Buildings	-	-	-	-	-	-	-
	Repair & Maintenance Expenses - Ground	-	-	-	-	-	-	-
	Repair & Maintenance Expenses - General	1679845	-	-	-	-	-	-
	Repair & Maintenance Expenses - Electrical Work	-	-	-	-	-	50,000.00	50,000.00
	Repair & Maintenance Expenses - IT / Computers	130735	50000	58,475.00	62,590.00	1,21,065.00	(1,21,065.00)	83,500.00
	Repair & Maintenance Expenses - Other Equipments (Fur.)	104538	-	3,303.00	5,000.00	8,303.00	(8,303.00)	10,000.00
	Gift Expenses	16307	10000	10,520.00	-	10,520.00	(520.00)	11,000.00
	FDP, Seminar & Workshop (Faculty)	27247	30000	-	1,180.00	1,180.00	28,820.00	1,00,000.00
	FDP, Seminar & Workshop (Students)	-	-	-	-	-	-	20,000.00
	Research Activity (computer Dept.+ Ph.D.) Faculty	1,15,880	5,81,000	-	48,000.00	48,000.00	5,33,000.00	5,00,000.00
	Research Activity (computer Dept.+ Ph.D.) Students	-	-	-	-	-	-	50,000.00
	Sports Material Expenses - Non Fixed Asset	79592	65000	31,737.00	2,007.00	33,744.00	31,256.00	1,00,000.00
	Conference Expenses	6,81,218.00	30,000.00	27,895.00	-	27,895.00	2,105.00	3,00,000.00
	Common Expenses	356040	300000	-	-	-	3,00,000.00	1,00,000.00
	Gardening Expenses	4120	-	-	-	-	-	5,000.00
	Annual Gathering Expenses	-	-	-	-	-	-	-
	Medical Expenses	-	-	-	-	-	-	-
	Miscellaneous Expenses (Ph.D.Viva Exp.)	4,560.00	-	7,190.00	4,000.00	11,190.00	(11,190.00)	40,000.00
	News Paper & Periodicals Expenses	141738	120000	10,574.00	9,112.00	19,686.00	1,00,314.00	9,68,000.00
	Photography & Videography Expenses	-	-	-	-	-	-	-
	Parent Centric Activity Expenses - Palak Sabha	-	-	-	-	-	-	-
	Misc. Software Expenses	-	-	-	-	-	-	-
	Class IV Employees' Uniform Expenses	-	-	-	-	-	-	-
	Scholarship	-	-	-	-	-	-	-
400	Registration Fees - University (Affiliation)	39500	100000	20,000.00	-	20,000.00	80,000.00	20,000.00
401	Registration Fees - AICTE (Addnl Div.+Change of Loc.)	198133	-	-	3,70,000.00	3,70,000.00	(3,70,000.00)	2,35,000.00
402	Registration Fees - University Prorata	-	-	-	-	-	-	26,082.00
403	Registration Fees - University Eligibility Fee	-	-	-	-	-	-	80,000.00
404	Educational Books Expenses	-	-	-	-	-	-	-
405	Library Magazines Expenses	-	-	-	-	-	-	-
406	Excursion / Trip Expenses	-	-	-	-	-	-	-
407	Student Centric Activities Expenses (Jigyasa,CSI,Student)	107714	145000	-	-	-	-	-
408	Camp (Shibir) Expenses	-	-	-	-	-	1,45,000.00	3,05,000.00
500	Bank Charges	891	1000	289.00	1,090.00	1,379.00	(379.00)	1,000.00
		94,68,123.00	62,11,000.00	24,11,157.00	17,96,383.00	42,07,540.00	20,03,460.00	69,73,782.00

Research
Confirance



MES INSTITUTE OF MANAGEMENT & CAREER COURSES

BUDGET FOR THE PERIOD 1.4.2021 TO 31.03.2022

Shedule B For Fees

Class	Fees recd In 2019-20 As pe R P	No of Students 2020-2021	<u>Actual</u> Fees recd In 2020-21	<u>ESTIMATED</u> RECEIPTS DURING : 01.12.2020 to 31.3.2021	<u>Estimate</u> Students for 2021-2022	Fees per student 2021-2022	Total Fees Receivable 2021-22
MCA I	12099000	132	1159943	15246205	132	1,29,289	1,70,66,148
MCA I (TFWS Students)	-	6	-	97518	6	16,889	1,01,334
MCA II	11074000	110	6016954	6211836	132	1,21,289	1,60,10,148
MCA II (TFWS Students)					6	13,253	79,518
MCA III	9605000	113	6199171	4907486	110	1,11,289	1,22,41,790
DTL	71442						-
DTL	397512	16	135285	159147	20	18,402	3,68,040
Ph.D.	196300	7	102220	30780	25	30,000	7,50,000
							-
							-
							-
							-
Total	33443254	384	13613573	26652972	431	440411	4,66,16,978



MES INSTITUTE OF MANAGEMENT & CAREER COURSES

Salary EXPENDITURE Shedule C

Page No. 5

PARTICULARS	Actual	Sanctioned	Actual	ESTIMATED	TOTAL	Difference of Sanctioned Budget & Total	ESTIMATED
	AS ON 31.03.2020 As per Audited R & P	Budget 20-21	RECEIPTS UP TO 30.11.2020	RECEIPTS DURING 12.2020 to 31.3.2021	AS ON 31.3.2021		FOR 1.4.2021 TO 31.3.2022
Salary to staff							
Salary - Teaching	24985365	27079474	1,72,18,164.00	86,09,792.00	2,58,27,956.00	12,51,518.00	2,04,32,922.00
Contractual Salary Payment - Teaching					-	-	
Group Gratuity Payment - Teaching	607321				-	-	
Employers' Contribution towards PF - Teaching	519504	0			-	-	
Employers' Contribution towards Contractual Employees PF - Teaching					-	-	
Clock Hour Basis (CHB) Remuneration	0	0			-	-	
TOTAL	26112190	27079474	1,72,18,164.00	86,09,792.00	2,58,27,956.00	12,51,518.00	2,04,32,922.00
Salary - Non Teaching							
Contractual Salary Payment - Non Teaching (Lab Instructor)	275382	360000	36,260.00		36,260.00	3,23,740.00	78,79,930.00
Group Gratuity Payment - Non Teaching					-	-	1,20,000.00
Employers' Contribution towards PF - NT					-	-	
Employers' Contribution towards Contractual Employees PF - NT					-	-	
Leave Encashment Expenses - NT					-	-	
TOTAL	275382	360000	36,260.00	-	36,260.00	3,23,740.00	79,99,930.00



Statement of Income liable to contribution

For the year ending

31st March 2022

Name of the Public Trust

MAHARASHTRA EDUCATION SOCIETY, PUNE

Registration No.

F - 103

		Rs.	Rs.
I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		1,54,00,45,206.79
II.	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
i.	Donations received from other Public and Dharmday		
ii.	Grants received from Government and Local Authorities		
iii.	Interest on Sinking or Depreciation Fund		
iv.	Amount spent for the purpose of Secular Education	The Society is a Public trust exclusively for the purpose of advancement and propagation of secular education and hence its income is not liable to Contribution as per Section 58 of the Bombay Public Trust Act, 1950.	
v.	Amount spent for the purpose of Medical Relief		
vi.	Amount spent for the purpose of Veterinary Treatment of Animals		
vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
viii.	Deductions out of income from lands used for agricultural purposes :		
a.	Land Revenue and Local Fund Cess		
b.	Rent payable to superior landlord		
c.	Cost of production, if lands are cultivated by trust		
ix.	Deduction out of income from lands used for non- agricultural purposes :		
a.	Assessment cesses and other Government or Municipal taxes		
b.	Ground rent payable to the superior landlord		
c.	Insurance premia		
d.	Repairs at 10% of gross rent of building		
e.	Cost of collection at 4% of gross rent of building let out		
x.	Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income.		
xi.	Deductions on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent.		
	Gross Annual income chargeable to contribution Rs.		NIL

It is certified that, while claiming deduction admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule, which has the effect of double deduction.

Trust Address :

1214-1215 Sadashiv Peth,
Pune- 411 030.

For G D Apte & Co.,
Chartered Accountants
FRN: 100515W

(Santosh B. Rashinkar)
Partner

Mem No. 103483

UDIN : 22103483ARJTXK3463

Place: Pune
Date: 30th Sept 22



SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of The Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AAATM1703E		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	Reg. No.: CH/P/PNA/62/73-74 Date: 20/08/1973		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No. and Date	Ass. Year
		1.	316490360100322 dated 10.03.2022	2021-22
		2.	226535311250121 dated 25.01.2021	2020-21
		3.	192817771071019 dated 07.10.2019	2019-20
4.	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		1.	Shri.Rajeev R. Sahasrabudhe	ADXP52748R
		2.	Dr. Vivek B. Kanade	ACEPK2730R
		3.	Shri.Abhay P. Kshirsagar	ACDPK4614K
		4.	Shri.Anand V. Kulkarni	ABPPK9030N
		5.	Dr.Madhavi R Mehendaley	ACPPM0015L
		6.	Shri.Deodatta C. Bhisikar	AAYPB6854D
		7.	Smt.Anandi Mahesh Patil	AHVPP5761B
		8.	Adv. Dhananjay P Khurjekar	AGBPK5851A
		9.	Shri.Vijay A Bhalerao	AAVPB4376R
		10.	Shri.Babasaheb A Shinde	BAHPS0089P
		11.	Shri.Pralhad N Rathi	AEYPR1985B
		12.	Adv.SagarNevase	ADLPN0213A
		13.	Shri.SunilSutawane	AEOPS1940M
		14.	Shri.RajeevDeshpande	AJXPD4977D
		15.	Dr.Anand Y. Lele	AAHPL2316D
		16.	Dr.Santosh D. Deshpande	AKCPD3124E
		17.	Dr.Manasi S. Bhate	AHNPB8665J
		18.	Dr.Bharat S. Vhankate	ABNPV3853E
		19.	Shri.Sudhir Gade	AIUPG2879H



THE MAHARASHTRA PUBLIC TRUSTS ACT 1950

**REPORT OF THE AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION. [2]
OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950**

Registration No. : **F-103.**

Name of the Public Trust : **Maharashtra Education Society.**

For the year ending : **31.03.2022**

Auditor's Report for the year ended March 31, 2022 prepared on the basis of audit of Head office and one constituent unit conducted by us and audit of 47 constituent units (including projects under respective units) conducted by unit auditors and relied upon by us.

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	The receipts and disbursements are properly and correctly shown in the accounts.
c)	Whether the cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts;	The cash balance and vouchers in the custody of the manager or trustees on the date of audit were in agreement with the books of accounts in respect of Head Office. The cash balances held at the constituent units have been verified by the concerned auditors of such units.
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the Regional Office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Register of movable & immovable properties is maintained. Based on the examination of books of accounts and according to information and explanation given to us, the changes in respect of movable & immovable properties for the year 2020-21 and 2021-22 are yet to be communicated to the Office of Charity Commissioner.
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	The manager or trustee or any other person required by us to appear before us did so and furnished the necessary information required by us.
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	According to the information and explanation given to us and based on the audit procedures performed by us on test basis, we report that no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
h)	The amounts of outstanding for more than one year and the amounts written off, if any;	Amounts outstanding for more than one year Rs. 445.10 lakhs which includes Rs. 250.35

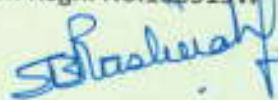
		lakhs receivable on account of Fees receivable from Social Welfare Department, Maharashtra State. Amount of Rs. 8.53 Lakhs (excl. fixed assets) have been written off during the year.
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	According to information and explanations given to us and based on the audit procedure performed by us on test basis, we report that though not tenders, the society has invited quotations in most of the cases.
j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	According to the information and explanations given to us and based on overall examination of the books and records, no money of the public trust has been invested contrary to the provisions of section 35.
k)	Alienations, if any, of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor;	According to the information and explanations given to us and based on overall examination of the books and records, no such alienations contrary to the provision of section 36 was noticed.
l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	As per the information and explanations given to us and on the basis of overall examination of books of account on test check basis, no such irregularities were noticed.
m)	Whether the budget has been filed in the form provided by Rule 16A.	Yes, the budget is filed on February 23, 2021.
n)	Whether the maximum and minimum number of the trustees is maintained;	Maximum and minimum number of the trustees is maintained.
o)	Whether the meetings are held regularly as provided in such instrument.	Meetings are held regularly as provided in trust deed.
p)	Whether the minute book of the proceedings of the meetings is maintained;	Minute book of the proceedings of the meetings has been maintained.
q)	Whether any of the trustees has any interest in the investment of the trust;	As per the information and explanations given to us, no trustee has any interest in the investment of the trust.
r)	Whether any of the trustees is a debtor or creditor of the trust;	As per the information and explanations given to us, no trustee is a debtor or creditor of the trust.
s)	Whether the irregularities pointed out by the auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit;	Some of the irregularities are still under compliance.
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	Kindly refer our remarks below:

We invite attention to following notes as mentioned in the schedule M - notes to accounts,



- a) In our opinion, internal controls in certain constituent units are required to be further strengthened.
- b) We invite attention to management Note No. 9 which states that in some cases the balances outstanding on account of deposits, other liabilities, advances and fees receivable are subject to confirmation, reconciliation and consequential adjustments, if any.
- c) We invite attention to management Note No 11 (iii) which states that in terms of the decision of Assistant Provident Fund Commissioner, the society has applied for necessary registrations. The society has also made payment of PF dues and interest for delayed payments. Further, the society was directed to pay a penalty of Rs. 430.37 lakhs against which an appeal has been preferred, which is pending with the Hon. High Court, Mumbai. During the FY 2019-20, the society has deposited 10% of the penalty amount of Rs. 43.04 lakhs as per the interim stay order of Central Government Industrial Tribunal – 2 (CGIT No. 2).
- d) We invite attention to management Note No. 11(iv) which states that in respect of Pre-primary school, Baramati, demand notice was issued by the office of the Assistant Provident Fund Commissioner for payment of penalty amounting to Rs. 6.64 lakhs. The Society has deposited an amount of Rs. 3 lakhs under protest and preferred an appeal against the said order with the appropriate authorities.
- e) We invite attention to management Note No. 13 which states that in respect of legal suit for encashment of earned leave filed by certain retired employees, Hon. High Court, Mumbai vide its order dated 20th August 2022 instructed the society for payment of such sum. The society is in the process of determining the amount payable pursuant to said order. Considering the probable outflow, the society has made provision of Rs. 200 lakhs in the Income & Expenditure Account for the year ended 31st March 2022.

For G. D. Apte & Co.
Chartered Accountants
Firm Regn. No.100515W



(Santosh B. Rashinkar)
Partner

Membership No.103483

Place: Pune.

Date: 3rd September 2022

UDIN: 22103483ARJJK3463



Compliances pursuant to Circular No. 364 dated October 31, 2013 issued by Charity Commissioner, Maharashtra State, Mumbai.

Clause No.	Particulars	Remarks
6	Whether the certificate from Statutory Auditors for additions to the Corpus Fund and other earmarked funds during the year has been obtained.	Additions to the Corpus and other earmarked funds of capital nature have been separately certified by the Statutory Auditors.
7	Whether the utilization of Corpus Fund and other earmarked funds has been reflected appropriately in the Income & Expenditure Account.	There are no utilization of corpus or trust funds except depreciation on assets acquired out of this specific fund.
8	Whether prior permission for accepting and giving loans from/to individual/ other institutions from charitable commissioner has been obtained.	No fresh loans have been availed during the year. Advances granted to employees & others as well as deposits & other liabilities have not been considered as loans for this purpose.
9	In case of sale, lease, letting out or renting of immovable property of the trust, whether prior permission from the charity commissioner has been obtained and the order to that effect has been attached to the financial statements.	During the year, the trust has not sold any immovable property.
10		
A	In case of donation received from other trusts, give the name, registration number, address and amount of donation received during the year.	Details are attached herewith in Schedule No. 1.
B	In case donation is received from Government or local authorities, whether the copy of Government/ local authority sanction letter has been attached with the financial statements	During the year, no donations from Government or local authorities have been received. However, grant for salary & other specific purposes have been received from Government/ Other Authorities. The sanction letters will be made available whenever required by the office of Hon. Charity Commissioner.
C	Whether the details of investments against Ceiling Fund/ Depreciation Fund and reconciliation of interest there on has been disclosed in the financial statements.	The trust has not made any investments in the nature of Ceiling Fund/ Depreciation Fund.
D	i. In case of deductions claimed in respect of educational, medical and medical expenditure for animals, the details of name, address, amount and nature of expenditure should be given. ii. In case the beneficiary is institution, the name, address, registration number amount and utilization certificate	The Society is carrying out its object of education through its sub-institutions. As such and in accordance with past practice, all expenditure incurred by sub-institutions has been shown as "Educational Expenditure" in the statement of Income and Expenditure under the head "Expenditure on Object of Trust'.



	<p>thereof should be attached with financial statements.</p> <p>iii. In case educational or medical conference has been organized the details like date, space, amount spent, contributions received, etc. should be given</p>	
e	<p>i. Where the trust has incurred expenditure in respect of flood, famine, natural calamities, etc. the details such as period and place of such calamity, description of expenditure under each head of account should be given. In case, donations/ contributions have been received for such purpose during the year, a certificate from the statutory auditors confirming the fact should be attached with financial statements.</p> <p>ii. In case of a building not given on rent, the certificate from local / competent authority regarding estimation of annual rent should be attached with the financial statements.</p>	<p>No such expenditure has been incurred during the year.</p> <p>As per explanations & information provided to us, no buildings belonging to the Trust were kept vacant during the year under reference. Such buildings were used by various constituent units of the Trust for educational purpose or were let out.</p>
F	Where deduction in respect of income from agricultural land has been claimed, the details such as production cost, rent, tax, etc. should be given. A certified copy of rent/ tax receipt should be attached with the financial statements.	The Society is a public trust exclusively for the purpose of advancement & propagation of secular education & hence its income is not liable to contribution as per Section 58 of Maharashtra Public Trusts Act, 1950 & hence no such deduction has been claimed here under.
G	Where deduction in respect of income from non-agricultural land has been claimed, the details of income from rent and certified copy of local and other taxes paid by the trust should be attached with the financial statements.	The Society is a public trust exclusively for the purpose of advancement & propagation of secular education & hence its income is not liable to contribution as per Section 58 of Maharashtra Public Trusts Act, 1950. And & hence no such deduction has been claimed here under.
H	In case of deduction of 1% on income from securities, stock etc., details of expenditure incurred for each type of investment should be given. Further, such expense shall be disclosed in Income & Expenditure Account	The Society is a public trust exclusively for the purpose of advancement & propagation of secular education & hence its income is not liable to contribution as per Section 58 of Maharashtra Public Trusts Act, 1950. And & hence no such deduction has been claimed here under.
11	In cases where expenditure incurred during the year is more than the income, the details and explanation of such excess	The expenditure incurred during the year is not in excess of the income.



	expenditure should be given. Similarly, the sources from which such expenditure is incurred should be given.	
12	In cases where Corpus and other earmarked fund have not been invested in appropriate manner, the explanations for the same should be given.	According to the information and explanation given to us and based on the overall examination of the financial statements, Corpus fund has been invested by way of bank deposits & applied for specific purposes for which such funds have been received.
13	In case substantial amounts have been maintained in the current account or cash on hand, the same should be invested as per the provisions of Bombay Public Trust Act, 1950 and the compliance should be reported to the office of Charity Commissioner.	In our opinion & according to the information & explanations given to us & after taking into consideration the number of constituent units, there were no substantial amounts outstanding in the Current Accounts or Cash as at the Balance Sheet Date.
	Whether the immovable property of the trust has been registered in the name of the trust. If not, whether the registration of the same has been made by filing the Change Report with the office of Charity Commissioner.	According to the information & explanations given to us & based on the overall examination of the financial statements & other records, all the immovable properties belonging to the trust are registered in the name of the trust.

As per our separate report of even date

For, G. D. Apte & Co.
Chartered Accountants
Firm Regn. No.100515W

(Santosh B. Rashinkar)
Partner

Membership No. 103483

Place: Pune

Date: 3rd September 2022

UDIN: 22103483ARJJXK3463



Schedule-1: Donations received from Trust during the year of Clause 10 (A):

Sr. No.	Name of Donor	Registration No.	Address	Amount in Rs.
1	ROTARY CLUB OF PUNE EAST	026076	150 Bhavani Peth Pune-30	40,000.00
2	PERSISTANT FOUNDATION		Pune	46,000.00
3	GARWARE CHARITABLE TRUST	E- 3057	Garware House, 50 A, Swami Nityanand Marg, Vile Parle, (e) Mumbai- 400057	2,00,000.00
4	GARWARE CHARITABLE TRUST	E- 3057	Garware House, 50 A, Swami Nityanand Marg, Vile Parle, (e) Mumbai- 400057	1,45,00,000.00
5	ROTARY CLUB OF PUNE METRO CHARITABLE TRUST	TRUST DT OF INCORPORATION 12.04.1998	ROTARY CLUB OF PUNE METRO CHARITABLE TRUST, Pune	1,45,000.00
6	RAMA PURUSHOTTAM FOUNDATION	E-165092	Renuka, 39/54 Erandawane, Prabhat Road Lane No 9B, Deccan Gymkhana PUNE 411004	5,00,000.00
TOTAL				1,54,31,000.00



Schedule-IX

(vide Rule 17(1))

MAHARASHTRA EDUCATION SOCIETY

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31st MARCH, 2022

2020-21		2021-22		2020-21		2021-22		Sch	Rs	2021-22 Rs
Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps			
EXPENDITURE						INCOME				
To	Expenses in respect of Properties									
	Rates, taxes & cesses	24,94,234.00		17,50,666.00		4,80,38,662.50		4		4,83,50,865.00
	Repairs & maintenance	13,83,901.00		3,55,33,666.16				5		
	Salaries	-		-		-				
	Insurance	-		-		-				
	Depreciation (By way of provision or adjustments)	2,28,29,113.58		2,34,61,018.96		62,80,906.25				99,07,335.60
To	Establishment Exps.	2,52,87,991.26								5,000.00
To	Remuneration to Trustees	-				52,16,961.00				57,09,913.00
To	Remuneration (in case of Math to the head of the Math including his house-hold expenditure, if any)	-		1,83,70,089.48		72,96,03,769.00				76,12,65,034.00
To	Legal Expenses	39,830.00				49,82,32,201.66		6		66,03,07,068.99
To	Audit fees	3,54,000.00								3,45,00,000.00
To	Contribution and Fees	-								
To	Amount Written off	2,07,932.20								
	(a) Bad debts	-								
	(b) Loans Scholarship	-								
	(c) Inrecoverable Rents	22,075.00								
	(d) Other items including Assets & Loss due to theft	1,38,02,625.00								
To	Miscellaneous Expenses (Interest)	2,08,64,834.47		5,96,108.00						
To	Depreciation (On Furniture, Apparatus, Books etc.)			94,68,031.26						
				1,89,89,225.36						
To	Amounts Transferred to Reserve or Specific Funds:									
	Building Fund	75,00,000.00		10,00,000.00						
	Contingency Fund	50,00,000.00		2,00,00,000.00						
To	Expenses on Object of the Trust									
	(a) Religious	-								
	(b) Educational	1,19,31,36,975.45		1,25,53,85,858.11						
	(c) Medical relief	-								
	(d) Relief of poverty	-								
	(e) Other charitable objects	-								
To	Surplus carried over to Balance Sheet	74,68,908.43		5,45,59,213.42						
Total Rs		1,29,03,92,430.41		1,54,04,45,206.79		1,29,03,92,430.41				1,54,04,45,206.79

For and on behalf of Governing Body of Education Society Pune 30

Babasaheb Shinde
Babasaheb Shinde
Trustee
Secretary

Sudhir Gade
Sudhir Gade
Asst. Secretary

Bachin Ambardekar
Bachin Ambardekar
Chief Executive Officer



As per our report of even date
For G D Apte & Co.
Chartered Accountants
FRN : 140315W
S. B. Rashmi
(S B Rashmi)
Partner
Mem No: 100483



Date - 03.09.2022
Place - Pune

MAHARASHTRA EDUCATION SOCIETY

SCHEDULE TO & FORMING PART OF THE STATEMENTS OF
INCOME & EXPENDITURE FOR THE YEAR ENDING 31-03-2022

Schedule 1 : Establishment Expenses

2020-21		Particulars	2021-22	
Rs	Ps		Rs	Ps
1,31,83,205.00		1) Salaries & allowances to staff		
4,52,029.00		Salaries	67,02,331.00	
5,22,216.00		Contribution to L.I.C for Group Gratuity	18,209.00	
4,96,525.00		Contribution to Pension	3,05,832.00	
8,70,200.00		Contribution to P.F	6,83,003.00	
		Leave Encashment	22,44,053.00	99,54,028.00
1,09,279.00		2) Advertisement Expenses	1,34,214.50	
3,51,635.56		3) Bank Charges	1,64,231.44	
21,650.00		4) SuperAnnuation & Benefit to L M	13,500.00	
33,574.00		5) Computer & Other Stationery	82,946.00	
-		6) Benefit to Life Member & Staff	1,02,583.00	
-		7) Educational Expenses	2,56,108.00	
3,48,746.00		8) Electricity Charges	2,80,781.00	
13,72,465.00		9) Functions & Festivals	3,05,222.00	
7,25,127.00		10) Repairs & Maintainance	4,26,765.00	
1,65,516.00		11) Office Maintenance	67,350.91	
4,27,812.00		12) Pension to Retired staff	4,27,812.00	
14,856.00		13) Postage	17,035.00	
2,32,296.00		14) Printing Expense	1,98,186.00	
20,25,173.00		15) Professional Charges (Other)	29,85,527.00	
6,04,537.00		16) Software Expensess&Web Site development	1,58,273.00	
8,898.00		17) Staff Welfare & Staff Training Expenses	16,666.00	
32,135.00		18) News Paper & periodicals	9,253.00	
5,24,362.17		19) Telephone & Internet charges	5,09,733.68	
7,38,089.00		20) Travelling & Conveyance	5,15,017.95	
9,89,889.00		21) Recurring expenses-Mayur colony Hall	10,35,920.00	
1,21,875.82		22) GST-RCM	3,98,120.00	
4,17,732.00		23) Etahas Lekhan Exp	-	
51,296.00		24) Refreshment Exp	52,766.00	
1,60,360.00		25) Solapur Unit Establishment Exp	1,24,630.00	
1,900.00		26) Transporation Chrges	25,600.00	
2,08,147.00		27) Covid -19 Preventive Expenses	17,782.00	
26,740.00		28) Xerox	42,766.00	
21,810.00		29) House Keeping	-	
8,962.73		30) Misc Exp	27,370.00	
19,153.00		31) Kalawardhini exp	19,902.00	
				84,16,061.48
2,52,87,991.28		Total Rs		1,83,70,089.48

Schedule 2 : Miscellaneous Expenses-Interest

2020-21		Particulars	2021-22	
Rs	Ps		Rs	Ps
10,25,612.00		1) On Fixed Deposits From Public		9,63,504.00
2,60,889.00		2) On Cash Credit & Overdraft		2,26,681.69
1,25,16,124.00		3) On Term Loan		82,77,845.57
		4) Other Interest		
1,38,02,625.00		Total Rs		94,68,031.26



MAHARASHTRA EDUCATION SOCIETY

SCHEDULE TO & FORMING PART OF THE STATEMENTS OF
INCOME & EXPENDITURE FOR THE PERIOD ENDING 31-03-2022

Schedule 3 : Expenditure on Object of the Trust

2020-21			2021-22	
Rs	Ps		Rs	Ps
2,81,509.00		1) Scholarship & Prizes		4,47,976.00
1,18,28,55,466.45		2) Educational Expenditure		1,25,49,37,882.11
45,64,76,273.77		a) Senior Colleges	50,43,25,510.46	
11,47,54,272.50		b) Junior Colleges	10,61,25,736.15	
35,96,94,829.35		c) High Schools	37,57,15,388.60	
11,92,83,790.69		d) Primary Schools	12,44,29,141.71	
2,32,86,847.81		e) Pre-primary Schools	1,90,85,259.69	
6,17,88,397.22		f) Institutes	6,37,58,931.79	
1,67,05,456.46		g) Hostels	2,94,30,641.56	
3,08,65,598.65		h) Parshuram Hospital	3,20,67,272.15	
			1,25,49,37,882.11	
-		Less :- Contribution to Institution (As per Contra)		
-		3) Contribution to Institutions		
1,18,31,36,975.45		Total Rs		1,25,53,85,858.11

Schedule 4 : Rent (Realised)

2020-21		Particulars	2021-22	
Rs	Ps		Rs	Ps
4,37,35,002.00		1) Building Rent		4,37,35,002.00
12,28,200.00		2) Ground Rent		12,28,200.00
30,95,480.50		3) Other Rent		33,87,653.00
4,80,58,682.50		Total Rs		4,83,50,855.00

Schedule 5 : Interest (Realised / Accrued)

2020-21		Particulars	2021-22	
Rs	Ps		Rs	Ps
2,16,938.00		1) On Saving Bank Accounts - Society	1,82,480.50	
20,23,174.25		Constitutional Units		
3,12,093.00		Bank Accounts	23,07,764.30	
67,28,701.00		Fixed Deposits of Units	1,03,488.00	
-		2) On Fixed Deposits with Banks		25,93,732.80
92,80,906.25		3) On Security Deposits		73,13,603.00
		Total Rs		99,07,335.80

Schedule 6 : Income From Other Sources

2020-21		Particulars	2021-22	
Rs	Ps		Rs	Ps
47,50,10,430.52		1) Educational Receipts		59,09,80,474.74
1,31,35,887.14		2) Miscellaneous & Other Receipts		5,54,35,658.46
1,00,85,884.00		3) Hospital Receipts		1,38,90,835.79
49,82,32,201.66		Total Rs		66,03,07,968.99



Schedule-VIII
(vide Rule 17(1))

MAHARASHTRA EDUCATION SOCIETY
BALANCE SHEET AS AT 31.03.2022

AMOUNT Rs.	AMOUNT Rs.	AMOUNT Rs.	AMOUNT Rs.	AMOUNT Rs.	AMOUNT Rs.	AMOUNT Rs.
1,56,32,10,258.81	1,43,31,88,334.91	1,43,31,88,334.91	1,43,31,88,334.91	1,43,31,88,334.91	1,43,31,88,334.91	1,43,31,88,334.91
13,57,25,202.02	1,32,42,07,109.91	1,32,42,07,109.91	1,32,42,07,109.91	1,32,42,07,109.91	1,32,42,07,109.91	1,32,42,07,109.91
47,28,79,455.89	12,44,35,949.00	12,44,35,949.00	12,44,35,949.00	12,44,35,949.00	12,44,35,949.00	12,44,35,949.00
95,46,06,590.10	1,54,54,723.00	1,54,54,723.00	1,54,54,723.00	1,54,54,723.00	1,54,54,723.00	1,54,54,723.00
12,59,10,540.00	35,90,804.50	35,90,804.50	35,90,804.50	35,90,804.50	35,90,804.50	35,90,804.50
28,96,26,776.73	38,73,99,715.87	38,73,99,715.87	38,73,99,715.87	38,73,99,715.87	38,73,99,715.87	38,73,99,715.87
28,53,808.45	37,69,48,257.45	37,69,48,257.45	37,69,48,257.45	37,69,48,257.45	37,69,48,257.45	37,69,48,257.45
26,40,80,332.08	1,47,88,171.42	1,47,88,171.42	1,47,88,171.42	1,47,88,171.42	1,47,88,171.42	1,47,88,171.42
26,02,635.20	43,38,723.00	43,38,723.00	43,38,723.00	43,38,723.00	43,38,723.00	43,38,723.00
28,67,54,487.65	9,31,75,232.61	9,31,75,232.61	9,31,75,232.61	9,31,75,232.61	9,31,75,232.61	9,31,75,232.61
1,28,54,760.00	11,18,11,593.87	11,18,11,593.87	11,18,11,593.87	11,18,11,593.87	11,18,11,593.87	11,18,11,593.87
74,68,908.43	63,78,251.50	63,78,251.50	63,78,251.50	63,78,251.50	63,78,251.50	63,78,251.50
	10,54,33,342.07	10,54,33,342.07	10,54,33,342.07	10,54,33,342.07	10,54,33,342.07	10,54,33,342.07
	25,06,69,948.96	25,06,69,948.96	25,06,69,948.96	25,06,69,948.96	25,06,69,948.96	25,06,69,948.96
2,27,96,35,730.42	2,39,20,16,167.88	2,39,20,16,167.88	2,39,20,16,167.88	2,39,20,16,167.88	2,39,20,16,167.88	2,39,20,16,167.88

The above Balance sheet to the best of our belief contains a true account of the funds and liabilities and of the properties assets of the trust

For and on behalf of Governing Body M.E Society Pune 30

Babasaheb Ghinde
Babasaheb Ghinde
Trustee

Date - 03.09.2022
Place - Pune

Sudhir Ghole
Sudhir Ghole
Asst Secretary

Sachin Ambardekar
Sachin Ambardekar
Chief Executive Officer



As per our report of even date
For G D Ajale & Co.
Chartered Accountants
FRN : 100345W
S. B. Rashinkar
(S. B. Rashinkar)
Partner
Mem No. 103483
UDIN : 22103483APJJK3463

MAHARASHTRA EDUCATION SOCIETY

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule A : Other Earmarked Fund

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Ps.			Rs.	Ps.
3,66,31,067.19		1) Government Grants for Buildings and Equipments(As Per Last B/S)			3,40,08,368.38
3,89,95,017.29		Additions- UGC Grants	3,66,31,067.19		
4,50,000.00			2,50,000.00		
3,94,45,017.29		Less : Depreciation on Assets	3,66,81,067.19		
28,13,950.10			20,72,698.81		
5,40,99,318.43		2) Donation :-			5,91,82,108.88
5,24,79,001.53		Donation :- (As Per Last B/S)	5,40,99,318.43		
51,34,373.00		Add- Additions during the year	65,93,625.00		
5,76,13,374.53		Less : Transferred to Depreciation fund	6,26,92,943.43		
35,14,056.10			35,10,836.55		
3,40,40,676.00		3) RLMS School Fund Utilised (As Per Last B/S)	3,40,40,676.00		3,30,99,866.00
-		Add- Additions during the year	-		
4,78,36,246.00		Less : Transferred to Depreciation fund	3,40,40,676.00		
4,78,36,246.00			9,40,610.00		
1,37,95,570.00		4) Specific Donations Utilised (As Per Last B/S)			
-		Add- Additions during the year	29,00,000.00		
-		Less : Utilisation of Specific Donation	29,00,000.00		
			28,54,778.00		45,222.00
1,40,305.00		5) Fellowship Fund :			
1,40,305.00		Fellowship Fund : (As Per Last B/S)	1,40,305.00		1,40,805.00
-		Add- Additions during the year	500.00		
1,08,13,835.00		6) Capital Reserve (As Per Last B/S)			
		As per last B/s	1,08,13,835.00		1,08,13,835.00
		Add- Additions during the year	-		
1.00		7) Nominal Value of Lease Hold Land at Kasar-Amboli -Mulashi (As Per Last B/S)			1.00
13,57,25,202.62			Total Rs		13,72,90,204.26



MAHARASHTRA EDUCATION SOCIETY
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule C : Other Funds

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Ps.			Rs.	Ps.
Funds in the Books of the Society					
3,50,89,770.36		1) General Reserve :-			3,53,04,274.36
3,48,49,742.36		General Reserve :- (As Per last B/S)	3,50,89,770.36		
2,72,528.00		Add: Transfer From Endowment fund	2,14,504.00		
32,500.00		Less: Transfer From Public Deposit	-		
87,59,333.00		2) Endowment Fund :-			89,15,829.00
86,20,861.00		Endowment Fund :- (As Per last B/S)	87,59,333.00		
4,11,000.00		Add : During the Year	3,71,000.00		
2,72,528.00		Less: Transfer To General Reserve	2,14,504.00		
47,64,564.00		3) Development Fund :- (As Per last B/S)			47,64,564.00
-		4) Rani Laxmibai Girls Military School Project Fund			
4,78,36,246.00		(As per last B/S)	-		
4,78,36,246.00		Add- Additions during the year	-		
		Less- Utilised	-		
10,15,05,441.00		5) Institute of Health Science Project Fund			10,67,02,441.00
9,61,74,441.00		Institute of Health Science Project Fund (As Per last B/S)	10,15,05,441.00		
53,31,000.00		Add- Additions during the year	51,97,000.00		
7,63,78,519.00		6) Specific Donations			5,89,94,673.00
2,91,00,524.00		(As per last B/S)	7,63,78,519.00		
5,71,61,691.00		Add- Additions during the year	2,79,41,135.00		
8,62,62,215.00			10,43,19,654.00		
98,83,666.00		Less -Expenses during the year	4,53,24,981.00		
50,00,000.00		7) Highschool Baramati			50,00,000.00
13,999.00		8) Investment Fluctuation Reserve			13,999.00
35,00,000.00		9) Provision for Impairment of Assets			35,00,000.00
12,75,255.00		10) Amrut Mahotsav(Bhave Primary School)	12,75,255.00		12,75,255.00
		Add- Additions during the year	-		
13,54,997.00		11) MES Alumni Association(MAA)			13,18,134.00
14,35,756.00		(As per last B/S)	13,54,997.00		
79,786.00		Add- Additions during the year	97,892.00		
15,15,522.00			14,52,889.00		
1,60,525.00		Less -Expenses during the year	1,34,755.00		
66,17,10,818.24		12) Building Fund			76,17,10,818.24
60,51,00,000.00		(As per last B/S)	66,17,10,818.24		
5,66,10,818.24		Add- Additions during the year	10,00,00,000.00		
4,70,40,000.00		13) Contingency Fund			6,70,40,000.00
4,20,00,000.00		(As per last B/S)	4,70,40,000.00		
50,40,000.00		Add- Additions during the year	2,00,00,000.00		
56,76,772.00		14) Donations 160th year			56,76,772.00
42,97,776.00		(As per last B/S)	56,76,772.00		
13,78,996.00		Add- Additions during the year	-		
-		15) 125th year Celebration(Bhave Primary School)			6,56,759.00
		Add- Additions during the year	6,56,759.00		
-		16) BSM Marathi 100 years Celebration			36,596.00
		Add- Additions during the year	4,10,502.00		
			4,10,502.00		
		Less -Expenses during the year	3,73,904.00		
11,71,298.50		Funds in the Books of Institutions			11,71,298.50
2,21,568.00		Development Fund - Highschools			
43,199.00		Students Welfare Fund - A.G.College			
8,16,969.00		Poor Students Fund - A.G.College			
2,84,089.00		Students Welfare Fund - G.C.College			2,70,693.00
		Development Fund - AGC			
95,48,06,590.10					
			Total Rs		1,06,23,52,108.10



MAHARASHTRA EDUCATION SOCIETY
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule D : Loans

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Pk.			Rs.	Pk.
		Secured Loans			
-		1) Overdraft from Bank of Maharashtra -3421 (Secured against Fixed Deposits of Rs. 1,69,53,559)			
-		2) Overdraft from Janata Sahakari Bank Ltd (Secured against Fixed Deposits of Rs. 1,28,84,853/- and Equitable Mortgage of Land & Building)			
-		3) Overdraft from Bank of Maharashtra -1184 (Secured against Equitable Mortgage of Land & Building)			
-		3) Overdraft from The Sarswat Co Op Bank Ltd (Secured against mortgage of Land & Buildings)			
87,24,387.00		3) Term Loan From Janata Sahakari Bank Ltd (Secured against Mortgage of School Buildings)			
-		4) Term Loan From Janata Sahakari Bank Ltd (Secured against Hypothecation of Furniture & Equipments)			
10,41,27,326.00		5) Term Loan From Janata Sahakari Bank Ltd (Secured against mortgage of Land & Buildings)			8,24,11,846.20
5,89,33,908.00		1) Ladies Hostel -Lole	4,73,27,323.67		
18,17,678.00		2) Waghire Highschool Saswad	-		
61,26,940.00		3) Renaviker Highschool Nagar	41,33,319.42		
3,62,48,800.00		4) English Medium school Shirwal	3,09,51,203.11		
		Unsecured Loans			
1,30,58,827.00		Fixed Deposits From Public			1,28,84,296.00
12,58,10,540.00					
			Total Rs		9,50,96,142.20



MAHARASHTRA EDUCATION SOCIETY'S
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule E : Liabilities

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Ps.			Rs.	Ps.
		1) For Expenses :			
18,86,769.95		Scholarship, Prizes & Fee Concession			
10,67,038.50		a) Abasaheb Garware College	3,25,580.45		
		b) Garware College of Commerce	10,67,038.50		
					13,92,618.95
29,53,808.45		Sub Total (1)			13,92,618.95
		2) For Rent & Other Deposits & Liabilities:			
11,48,637.00		Deposits From Others			
20,26,875.00		Security Deposits			2,30,000.00
59,11,296.00		Earnest Money Deposits			13,95,083.00
42,10,921.08		Retention Money - Contractors			18,98,119.00
37,16,843.00		Deposits - A.G.College			53,59,246.64
27,63,370.00		Deposits - A.G.College(No Grant)			23,22,168.00
33,95,675.00		Deposits - G.C.College			30,29,396.00
15,34,500.00		Deposits - I.M.C.C			34,00,300.00
16,20,89,267.63		Deposits & Other Liabilities - Schools & Hostels			13,55,500.00
15,09,581.00		Deposits - Ayurvedic Mahavidyalay			15,19,43,157.11
21,98,454.00		Deposits from Tenants			11,99,581.00
2,00,000.00		Deposits - IMCC-MBA			21,98,454.00
4,07,000.00		Deposits - I.M.C.C - Sr			3,31,001.00
		Deposits - GCC Autonomous			6,43,000.00
26,000.00		Deposits - PHRC			2,02,800.00
19,11,36,419.71					-
		SubTotal			17,55,05,805.75
		Other Liabilities			
68,59,073.50		a) Abasaheb Garware College			20,08,176.50
26,16,079.00		b) Garware College of Commerce			23,99,779.00
43,68,009.99		c) I.M.C.C			18,93,067.93
21,43,578.92		e) Parshuram Hospital & Medical stores			19,53,084.00
1,20,02,305.50		f) Ayurvedic College			65,59,603.75
10,177.00		g) Balak Mandir Baramati			10,177.00
3,61,304.00		h) Nursing School			12,46,654.00
1,38,453.00		i) AGC No grant Unit			1,38,453.00
20,093.00		j) Shikshan Prabhodhini			-
40,008.00		k) College of Performing arts			8,200.00
3,29,204.00		l) IMCC MBA			84,283.00
5,16,738.00		m) IMCC Sr College			7,97,805.00
50.00		n) N H Deshpande Baramati			50.00
2,42,072.50		o) Night College			2,05,835.00
(38,746.84)		p) Renavikar Madyamik			(1,72,909.00)
540.00		q) Shishu Mandir			540.00
6,32,14,972.80		k) Head Office			3,18,52,601.55
9,29,43,912.37					4,89,85,380.73
		SubTotal			
28,40,80,332.08		Sub Total (2)			22,44,91,186.48
		3) Sundry Credit Balances :			
5,49,903.00		Employees Provident Fund			5,49,903.00
		U.G.C Grant & Other Grants (Unutilised)			
5,37,851.00		a) Abasaheb Garware College(UGC)	88,257.70		10,92,193.00
1,40,907.00		b) Abasaheb Garware College(other Scheme)	9,164.00		
		d) Garware College of Commerce			
1,79,202.00		e) Play Ground schools			
2,00,000.00		f) Play Ground Kalamoli			
		g) Play Ground Vidyamandir Belapur			
14,772.20		i) Atal trinking lab	14,772.20		
9,80,000.00		h) Auditorium Grant Received	9,80,000.00		
26,02,635.20		Sub Total (3)			16,42,096.90
28,96,36,775.73		Total Rs. (1+2+3)			22,75,25,902.33



MAHARASHTRA EDUCATION SOCIETY'S
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule: F : Income And Expenditure Account

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Ps.			Rs.	Ps.
28,07,54,457.55		Balance As Per Last B/S	30,10,78,156.08		
1,28,54,760.00		Add -Adjustment during the year			
74,68,905.43		Add : Surplus of the Current Year Transferred from Income & Expenditure Statement	5,45,56,213.42		
					35,56,34,369.50
30,10,78,156.08					
			Total Rs		35,56,34,369.50

Schedule G : Immovable Properties

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Ps.			Rs.	Ps.
4,84,82,495.28		1) Lands -			4,84,82,495.28
		a) Freehold / Leasehold (at cost / Book Value)	4,84,82,494.28		
		b) Leasehold at Kesar-Amboli (Mulshi) for Girls Military School at Nominal Value (As Per Last B/S)	1.00		
			4,84,82,495.28		
		Less: Freehold land surrendered to Govt			
3,02,38,367.30		2) Leasehold Lands & Buildings			3,02,38,367.30
		a) Pre-Primary, Primary & Secondary School, Kalamaboli Navi Mumbai	1,27,02,200.00		
		b) Adyakanthveer Vasudeo Balwant Phadke Vidyalaya New Parvel (As Per Last B/S)	1,50,00,000.00		
		c) Highschool Beramali(As per last B/S)	14,355.30		
		d) Sou Vimalabai Garware Highschool(As per last B/S)	58,391.00		
		e) Vidya Mandir, Belapur(As per last B/S)	9,08,349.00		
		f) Play Grounds at Parvel, Kalamboli & Belapur (As per last B/S)	15,55,072.00		
1,25,66,83,649.15		3) Buildings			1,28,27,79,791.15
1,22,50,68,379.15		Building (As Per Last B/S)	1,25,66,83,649.15		
		Add: Additions during the year			
2,73,86,567.00		a) A G College	87,320.00		
2,78,617.00		b) G C C College			
		c) IMCC	2,02,51,872.00		
		d) BSM Mayur colony	25,829.00		
8,59,630.00		e) Eng med. School Shirwal	28,82,887.00		
11,05,666.00		f) Nursing College Hostel	15,31,047.00		
		g)Waghire Highschool Saewad	13,17,187.00		
19,64,590.00		h) Vidyamandr Belapur			
9,77,83,823.18		4) Work in Progress			12,35,06,772.00
		a) Ayurved Mahavidyalay - Ladies Hostel			
		b) English Medium School Shirwal			
		c) A G College(Near Library)			
2,29,85,438.18		d)VGHS Renovation			
15,85,565.00		e) Solapur Project	15,65,565.00		
4,42,500.00		f) Mayur colony Hall	4,42,500.00		
2,00,37,582.00		g) IMCC MBA	6,31,55,820.00		
1,44,88,129.00		h) IMCC 4th floor			
3,82,64,609.00		i) Platinum Jublee bldg	5,83,42,887.00		
1,43,31,88,334.91			Total Rs		1,48,50,07,425.73



MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule H : Investments

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Ps.			Rs.	Ps.
250.00		1) Five Shares of Poona District Central Co-op. Bank Ltd. of Rs 50/- each Fully Paid.		250.00	
35,51,600.00		2) Shares of Janata Sahakari Bank Ltd of 4 shares of Rs 25/-each & 30515 Shares of Rs.100/- each fully Paid.		35,51,600.00	
50.00		3) Two Shares (including One Bonus) of Deccan Gymkhana Co-op. Housing Society Ltd., Pune of Rs 50/- each Fully Paid.		50.00	
14,000.00		4) 1800 Equity Shares of Garware Nylons Ltd. (including 1400 allotted as Bonus Shares) at Book Value		14,000.00	
4.50		5) Share Money in Deccan Gymkhana Co-op. Housing Society Ltd., Pune		4.50	
25,000.00		6) Shares of The Sarwat Co Op Bank Ltd		25,000.00	
35,90,904.50			Total Rs	35,90,904.50	

MAHARASHTRA EDUCATION SOCIETY
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule J : Advances (Others)

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Ps.			Rs.	Ps.
		Advances & Deposits			
		A) Advances -			
2,53,77,255.14		a) Sundry Advances Institutions		2,78,59,067.57	
		b) Abasaheb Garware College			
2,63,143.00		Senior College	6,17,553.00		
2,78,994.00		Junior College	3,31,376.00		
24,10,252.00		Examination Exp.Receivable from Pune Uni.	15,50,718.00		
-		U.G.C Expenses Receivable	-	24,99,647.00	
-		c) Garware College of Commerce	-		
-		U.G.C Expenses Receivable- G CC	-		
-		d) Other Grant Receivable			
		Atal Tinkring Grants for school			
37,02,968.48		DDUK	37,02,968.48		
2,00,000.00		j) Play Ground Renuka swaroop	2,00,000.00		
40,603.50		Ayush Project Ayurved Mahavidyal	40,603.50	39,43,571.98	
54,30,272.60		e) Advance to Contractor & Others		22,88,244.60	
65,55,765.93		f) TDS Receivable		66,97,985.51	
4,67,100.00		g) Stamp Duty Claim		-	
3,78,44,000.00		h) Deposit with PF & EPF Authorities		3,78,44,000.00	
		i) Deposit with PF (Pre Primary - Baramati)		3,00,000.00	
		B) Deposits -			
19,80,247.00		a) Society	19,80,247.00		
35,40,745.00		b) Institutions	35,40,745.00		
19,73,225.00		c) Stock(At cost)	19,90,995.50	75,11,987.50	
		C) Prepaid Expenses		17,94,684.48	
31,10,660.98					
9,31,75,232.61			Total Rs	9,05,39,168.62	



MAHARASHTRA EDUCATION SOCIETY'S

SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule K : Income Outstanding

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Ps.			Rs.	Ps.
83,38,908.50		1) Interest Accrued on Fixed Deposits with Banks			78,13,378.50
39,343.00		2) On MSEDCL Deposits/MIDC Deposit			39,343.00
63,78,251.50					
			Total Rs		78,52,721.50

Schedule L : Cash and Bank Balances

AMOUNT 31.3.2021		Particulars	AMOUNT	AMOUNT 31.3.2022	
Rs.	Ps.			Rs.	Ps.
81,274.23		1) Cash Balance :			29,760.23
6,933.64		a) Society	1,970.84		
74,340.39		b) Schools, Colleges & Institutes	27,789.39		
10,63,12,779.86		2) Cash at Banks :			10,31,44,039.88
40,85,644.83		a) Society :			
1,95,84,916.03		With Nationalised Banks	28,36,272.71		
5,93,63,320.71		With Scheduled Bank (including scheduled co op banks)	2,43,15,116.84		
2,32,78,898.29		b) Colleges :	5,10,62,243.58		
		c) Schools, & Institutes :	2,49,30,406.97		
		With Nationalised Banks & Scheduled Co-op. Banks			
14,11,86,733.87		3) Fixed Deposits with Nationalised & Scheduled Co-op. Banks			
		a) Society :	15,78,99,266.87		
		(Pledge of Fixed Deposit of Rs.3,37,54,820/- for Overdraft & Bank Guarantee with Janata Sahakari Bank & Bank of Maharashtra)			
		Fixed Deposits with Bank includes following:			
		(1) FDRs in the Joint name of Sanstha & Director of Technical Education, Mumbai- Bank of India, Laxmi Road Rs 8.53 lakhs			
		(2) FDR in the Joint name of Sanstha & Pune Vidyapeeth Solapur Janata Sahakari Bank, Tilak Road Rs 10.53 lakhs			
		(3) FDR in the Joint name of Sanstha & Education Officer (Primary) Raigad Jilha Parishad, Alibag Bank of Maharashtra Bajirao Road, Pune Rs 8.67 lakhs			
		(4) FDR in the Joint name of Sanstha & Education Officer (Primary) Jilha Parishad, Pune Bank of Maharashtra Bajirao Road, Pune Rs 12.80 lakhs			
		(5) FDR in the Joint name of Secretary, CBSC New Delhi Bank of Maharashtra Bajirao Road, Pune Rs 6.25 Lacs			
		(6) FDR in the Joint name Education Officer Zilha Parishad Pune Indian Overseas Bank Tilak Road, Pune Rs 15.19 Lacs			
		(7) FDR in the name of MES Alumni Association with Indian Overseas Bank Tilak Road, Pune Rs 10.97Lacs			
		(8) FDR in the Joint name of Savitribai Phule University Pune Bank of Maharashtra Bajirao Road, Pune Rs 14.00Lacs			
		(9) FDR in the Joint name of Directorate of Technical Education Maharashtra State Mumbai Bank of Maharashtra Bajirao Road, Pune Rs 10.50.Lacs			
		(10) FDR in the Joint name of Directorate of Technical Education Maharashtra State Mumbai Bank of Maharashtra Bajirao Road, Pune Rs 15.00Lacs			
30,39,181.00		b) Schools, Colleges & Institutes :	30,22,202.00		16,09,21,468.87
50,000.00		4) Cheques on Hand			
25,06,89,948.96					
			Total Rs		28,40,95,268.98



MAHARASHTRA EDUCATION SOCIETY
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule: B : Depreciation Fund

Particulars	Balance as on 1.4.2021		Additional/ Adjustments 2021-22		Deductions/ Adjustments 2021-22		Balance as on 31.3.2022	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
Buildings		22,36,76,853.83		2,55,95,375.98		-		24,92,72,229.81
Other Movable Assets		24,92,01,612.06		2,41,79,213.72		75,35,614.00		26,58,45,211.78
Total Rs		47,28,78,465.89		4,97,74,589.70		75,35,614.00		51,51,17,441.59



MAHARASHTRA EDUCATION SOCIETY'S
SCHEDULE TO & FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH, 2022

Schedule: I : Furniture, Fixture & Other Movable Assets

Particulars	Balance as on 1.4.2021		Additions during 2021-22		Amount written off/sold		Balance as on 31.3.2022	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
A) Furniture :								
1) A.G.College		3,42,56,596.57		27,54,427.00		1,11,919.00		3,68,99,104.57
2) Ayurvedic Mahavidyalay		63,41,429.75				2,88,307.00		60,53,122.75
3) G.C.College		2,30,05,606.89		2,30,926.00				2,32,36,532.89
4) HigherSecondary Schools		17,38,855.26		29,736.00				17,68,591.26
5) Hostel for Colleges		47,69,216.20				23,984.00		47,45,232.20
6) Hostel (Sarswathi Bhavan)		23,97,615.00						23,97,615.00
7) Hostel(Rani Laxmibai School)		87,96,944.25				55,000.00		87,41,944.25
8) I M CC		40,85,220.60				31,744.00		40,53,476.60
9) Other Institutes		14,32,360.00		8,61,706.38				22,94,066.38
10) Mayur Colony & School hall		22,40,914.71						22,40,914.71
11) Nursing college		29,00,502.00		3,77,440.00		36,580.00		32,41,362.00
12) Nursing School		19,57,292.00						19,57,292.00
13) Parshuram Hospital		67,57,905.50		4,366.00		1,43,539.00		66,18,732.50
14) Schools		5,22,91,807.90		19,12,883.00		8,93,410.00		5,33,11,280.90
15) Shakti Gymnasium		2,01,204.00						2,01,204.00
16) Head Office		66,08,634.40		21,727.00		1,66,000.00		64,64,361.40
17) Community College		1,09,560.00						1,09,560.00
18) IMCC -Sr College		2,58,774.00						2,58,774.00
IMCC MBA Building				28,31,346.00				28,31,346.00
Sub Total Rs.(A)		16,01,50,439.03		90,24,557.38		17,50,483.00		16,74,24,513.41
B) Library Books :								
1) A.G.College		1,24,57,672.94		1,75,795.00		65,909.00		1,25,67,558.94
2) Ayurvedic Mahavidyalay		29,56,326.00		1,250.00				29,57,576.00
3) B Ed College(Proposed)		1,78,722.15						1,78,722.15
4) G.C.College		59,56,547.15		3,35,837.90		5,64,605.00		57,27,780.05
5) Higher Secondary		3,80,429.47		6,913.00		2,108.00		3,85,234.47
6) Hostel		41,011.00						41,011.00
7) I M CC		52,17,411.61		66,599.00		8,794.00		52,75,216.61
8) Institutes		1,43,821.65		45,518.00		949.00		1,68,390.65
9) Nursing College		9,09,027.00		41,893.00				9,50,920.00
10) Night College		2,30,998.00		13,799.00		12,316.00		2,32,481.00
11) College of Optometry		47,228.00						47,228.00
12) Parshuram Hospital		1,16,947.00						1,16,947.00
13) Community College		8,267.00		32,831.00				41,098.00
14) Schools		48,87,518.68		1,17,465.00		18,264.00		49,86,719.68
15) I M CC - Sr		92,181.00		18,840.00				1,11,021.00
16) I M CC - MBA		37,588.00		96,842.00				1,34,430.00
Sub Total Rs.(B)		3,36,61,696.65		9,53,582.90		6,72,945.00		3,39,42,334.55
C) Laboratory Equipments								
1) A.G.College		2,53,43,532.46				1,07,069.00		2,52,36,463.46
2)A G College(Out of UGC/Govt Grants)		2,05,73,528.00						2,05,73,528.00
3) Ayurvedic Mahavidyalay		53,58,290.00						53,58,290.00
4) Mayur Colony & School hall		-						-
5) Parshuram Hospital		1,27,93,479.00		18,57,377.00		34,75,830.00		1,11,75,026.00
6) Shooting Range		15,30,250.00						15,30,250.00
7) Head Office		-						-
8) HigherSecondary Schools		11,08,181.83		45,000.00		41,789.00		11,11,392.83
9) Secondary Schools		18,07,829.46		71,590.00		31,791.00		18,47,628.46
10)College of Nursing		11,95,579.00						11,95,579.00
10)College of Optometry		3,50,299.00						3,50,299.00
Sub Total Rs.(C)		7,00,60,968.75		19,73,967.00		36,56,479.00		6,83,78,456.75



Schedule: I : Furniture, Fixture & Other Movable Assets

Particulars	Balance as on 1.4.2021		Additions during 2021-22		Amount written off/sold		Balance as on 31.3.2022	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
D) Electronics Equipments								
1) Hostel		25,07,207.00		-		-		25,07,207.00
2) Schools		20,63,658.50				1,770.00		20,61,888.50
3) Mayur Colony & School hall		30,63,553.00		18,300.00		-		30,81,853.00
Sub Total Rs.(D)		76,34,418.50		18,300.00		1,770.00		76,50,948.50
E) Office Equipments								
1) A.G.College		38,33,876.50		8,86,659.00		7,122.00		47,13,413.50
2) G.C.College		42,65,870.57		34,100.00				42,99,970.57
3) Schools		58,86,437.00		1,70,193.00		1,58,078.00		58,98,552.00
4) Other Institutes		8,01,129.60				7,815.00		7,93,314.60
5) IMCC		19,70,643.00		1,66,674.00				21,37,317.00
6) Hostel		69,30,711.90				21,303.00		69,09,408.90
7) Personality Development Centre		92,819.75						92,819.75
8) Ayurvedic College		4,755.00		17,188.00				21,943.00
9) Nursing College		16,59,465.00		5,264.00		18,675.00		16,46,054.00
10) Night College		1,60,139.00						1,60,139.00
11) Society Office		9,80,093.00		17,700.00				9,97,793.00
12) IMCC - MBA		32,500.00						32,500.00
Sub Total Rs.(E)		2,64,18,440.32		12,97,778.00		2,12,993.00		2,75,03,225.32
F) Sports Equipments								
1) A.G.College		3,85,950.13						3,85,950.13
2) G C College		2,50,990.00						2,50,990.00
3) Schools		35,37,015.72		2,10,492.00		12,000.00		37,35,507.72
4) IMCC		62,185.00						62,185.00
5) Gymnasium		3,69,478.90						3,69,478.90
6) Rani Laxmibai Girls' Military School		96,054.00						96,054.00
7) Swarswathi Bhavan Hostel		1,34,000.00						1,34,000.00
Sub Total Rs.(F)		48,35,673.75		2,10,492.00		12,000.00		50,34,165.75
G) Computer Centre Equipments :								
1) A.G.College		1,93,62,193.00		5,21,324.00		94,067.00		1,97,89,450.00
2) Ayurvedic College		19,97,235.00		1,57,870.00		5,01,916.00		16,53,189.00
3) G.C.College		1,09,18,235.65		25,41,884.00		2,20,650.00		1,32,39,469.65
4) Hostels		4,02,320.00						4,02,320.00
5) I.M.C.C.		1,21,43,574.77		1,75,000.00		92,715.00		1,22,25,859.77
6) Other Institutes		8,62,045.76		7,92,152.00				16,54,197.76
7) Parshuram Hospital		11,22,578.00		81,635.00		1,33,353.00		10,70,860.00
8) Schools		2,29,95,505.69		44,64,945.00		6,90,422.00		2,67,70,028.69
9) Nursing college		7,72,238.00				1,21,700.00		6,50,538.00
10) Optometry college		2,75,850.00						2,75,850.00
11) Head Office		31,48,758.00		73,031.00				32,21,789.00
12) Mayur colony Hall		54,350.00						54,350.00
13) Community college		50,000.00						50,000.00
14) IMCC - MBA		20,45,440.00		25,370.00				20,70,810.00
15) AGC (out of Govt/ UGC Grant)		35,950.00						35,950.00
16) Night College		55,586.00						55,586.00
Sub Total Rs.(G)		7,62,41,859.87		68,33,211.00		18,54,823.00		8,32,20,247.87
1) Printers-Secondary Schools		73,645.00		-		-		73,645.00
2) Printers-Primary Schools		29,000.00		-		-		29,000.00
3) Printers-Primary G C College		5,13,525.00		-		-		5,13,525.00
4) Printers-Society		1,48,550.00		-		-		1,48,550.00
5) Printers-Hostel		19,600.00		-		-		19,600.00
Sub Total Rs.(G-1)		7,84,320.00		-		-		7,84,320.00
H) Vehicle								
1) Head Office		65,80,214.00		28,54,778.00				94,34,992.00
2) School		1,09,660.00		-				1,09,660.00
3) Parshuram Hospital		9,22,025.00		-				9,22,025.00
		76,11,899.00		28,54,778.00				1,04,66,677.00
Grand Total Rs (A To H)		38,73,99,715.87		2,51,66,666.28		81,61,493.00		40,44,04,889.15



Land & Building of Maharashtra Education Society, Pune

Sr No	Particulars	Amount		Amount	
		Rs	Ps	Rs	Ps
(i)	Land -Freehold/Lease hold:				
1	Various Lands at Pune.Saswad Baramati, Navi Mumbai Shirwal,Ahmednagar,Ghanekhunt			2,43,56,429.28	
2	Plot 46/1 & 47/2 at Paud Road Pune			2,19,89,980.00	
3	Rani Laxmibai Girl's Military School				1.00
(ii)	Land -Gift				
1	Late Gajanan Bhlvrao Deshpande Vidyalay Indapur Road, Baramati			21,36,085.00	
(iii)	Leasehold Land & Building:				
1	Dnyan Mandir, Kalamboli , Navi Mumbai	1,27,02,200.00			
2	Adyakrantiveer Vasudeo Balwant Phadke Vidyalay New Panvel	1,50,00,000.00			
3	sou Vimalabai Garware Highschool, Pune		58,391.00		
4	Play Grounds at Kalamboli, Panvel and Belapur		15,55,072.00		
5	Late G B Deshpande Highschool,Baramati		14,355.30		
6	Vidya Mandir, Belapur		9,08,349.00		
				3,02,38,367.30	
(iv)	Building(Inclusive of various buildings in premises of)				
1	MES Boys Highschool Pune	40,88,596.28			
2	MES Renuka Swaroop Memorial Girls Highschool Pune	61,79,584.05			
3	MES Sou Vimalabai Garware Highschool, Pune	10,15,554.59			
4	MES Late G B Deshpande Highschool, Baramati	31,80,729.02			
5	MES Waghire Highschool, Saswad	2,67,53,591.63			
6	MES Bhave Primary School, Pune-30	20,44,048.29			
7	MES Bal Shikshan Mandir , Pune-4	46,285.04			
8	MES Abasaheb Garware College ,Pune-4	5,49,07,334.65			
9	MES Garware College of Commerce, Pune-4	8,77,604.81			
10	MES College Hosel, Pune-4	21,20,766.17			
11	MES Bal Shikshan Mandir English Medium School ,Pune	8,33,23,680.82			
12	MES Sou Nirmalabai Haribhau Deshpande Vidyalay Baramati	42,39,011.56			
13	MES Purva Prathmik Shala, Pune-30	81,00,928.84			
14	MES Institute of Management & Career Courses,Pune	2,46,71,067.55			
15	MES A G College-Cycle Stand	5,41,148.63			
16	MES English Medium school, Shirwal	8,90,15,481.05			
17	MES Saraswati Bhavan, Pune	1,65,60,360.45			
18	MES Vidya Mandir , Belapur	1,95,69,549.05			
19	Compoud Wall Open Plot 47/2 Paud Road Pune	9,92,642.79			
20	MES Adyakrantiveer V B Phadke Vidyalay-Hall Panvel	1,67,95,425.51			
21	MES Rani Laxmibai Girls Military School, Kasar Amboli	20,45,23,983.74			
		56,95,47,374.52		7,87,20,862.58	



Land & Building of Maharashtra Education Society, Pune					
Sr No	Particulars	Amount		Amount	
		Rs	Ps	Rs	Ps
		56,95,47,374.52		7,87,20,862.58	
22	MES Renavikar Madhyamik Vidyalay,	3,56,29,478.50		1,28,27,79,791.15	
23	Maharashtra Education Society Office	2,33,29,601.80			
24	MES Mayur Colony Hall Pune	3,71,09,925.62			
25	MES Parashuram Rugnalaya Lote-Ghanekhunt	11,48,38,383.45			
26	MES Garware College No Grant unit-P+ 7 Pune	11,74,70,019.09			
27	MES Ayurvedic Mahavidyalay-Lote	12,33,40,043.41			
28	MES English Medium School, Baramati(Flat)	28,43,817.00			
29	MES English Medium School, Indapur Road Baramati	6,05,87,165.76			
30	Compound Wall MES Dnayan Mandir Kalamboli	23,24,670.00			
31	MES Nursing College & Hostel , Lote	19,57,59,312.00			
	Total				



Schedule M

[A] Significant Accounting Policies:

- (1) Accounts are prepared on historical cost basis of accounting.
- (2) Income and Expenditure is recognized on cash basis except for the following:
 - (a) In accordance with the extant directives issued by Fee Regulatory Authority (FRA), Maharashtra State, Income as well as Expenditure of following 5 constituent units is accounted for on accrual basis:
 - (i) MES Ayurvedic Mahavidyalaya, Ghanekhunt Lote.
 - (ii) MES College of Nursing, Ghanekhunt Lote.
 - (iii) MES School of Nursing, Ghanekhunt Lote.
 - (iv) MES Institute of management and Career Courses, MCA, Course, Pune.
 - (v) MES Institute of management and Career Courses, MBA Course, Pune.
 - (b) In respect of the Head office and remaining 47 constituent units, income on investments, fees received in advance, Interest on fixed deposits, rent received from let out of shops and Gratuity are accounted on accrual basis.
- (3) Stock of stationary at the end of the year is valued at cost.
- (4) Retirement Benefits:
 - (a) Leave Encashment is accounted for on cash basis.
 - (b) Pension in respect of Ex-employees not covered under the Pension Scheme is accounted for on cash basis.
 - (c) Contribution to Provident Fund and Premium paid to LIC for Group Gratuity is charged as expenditure to the Income and Expenditure Account.
 - (d) In case of certain employees, who have not opted for the Government fund scheme, management contribution and interest thereon are charged to Income and Expenditure account and credited to a separate Fund. The fund is managed by the Society.
- (5) Fixed Assets:
 - (a) Fixed assets are stated at their original cost of acquisition. Incidental expenses, if any, are added to cost. Assets received as donation in kind are accounted at the value stated by the Donor/as per the fair estimate made by the management.
 - (b) Land and building acquired from CIDCO during 1997-98 and 1998-99 on long term lease are capitalized at their full costs as per the agreement entered with CIDCO.



- (c) Assets acquired out of UGC Grants are fully adjusted against the respective grant.
 - (d) Borrowing costs such as interest, processing fees etc. on loan for buildings are capitalized till the completion of the construction of the asset.
 - (e) Lands received by way of gift are valued at the value adopted for stamp duty purpose and actual cost incurred on stamp duty, registration and other charges incurred for executing the gift deeds.
- (6) Depreciation on fixed assets:
- (a) Depreciation on fixed assets is provided on the gross block of fixed assets as on the opening of the year, on Straight Line Method at the rates determined by management considering the estimated life of the asset, by corresponding credit to depreciation fund.
 - (b) Depreciation in case of Leasehold Buildings is provided on a pro rata basis over the period of lease.
 - (c) In view of Accounting Standard 12 on Accounting for Government Grants issued by the Institute of Chartered Accountants of India-
 1. Depreciation in case of movable assets acquired from the year 2001-02 onwards out of donation is adjusted against the balance of Donation.
 2. Depreciation in case of Assets acquired from the year 2004-05 onwards out of Government Grants is adjusted against the balance of Government Grants.
- (7) Investments are stated at cost of acquisition. Depreciation in the value of investments being the difference between the cost and realizable value of such investments is shown under Investments Fluctuation Reserves.

[B] Management Notes on Accounts:

- (1) Trust Fund or Corpus includes certain donations towards Corpus, certain grants from Government wholly utilized for capital assets and part of conditional donations, purpose of which is over. In addition to this, all other grants fully utilized and shown under "Other Earmarked Funds" also form part of "Corpus of the Trust".
- (2) The Society is carrying out its object of education through its sub-institutions. As such and in accordance with past practice all expenditure incurred by sub-institutions has been shown as "Educational Expenditure" in the statement of Income and Expenditure under the head "Expenditure on Object of Trust".
- (3) Educational Expenditure shown under "Expenditure on Object of Trust" includes Salaries and Allowances to Staff, General Maintenance Expenditure, Term Fee Expenditure, Taxes and Other Expenditure of varied nature.



- (4) The Head Office recovers certain estimated charges towards Rent where the units utilize the properties from the Head Office. Such Rent is recorded as expenses in the books of units and income in the books of Head Office. In the consolidated Financial Statements, the same is recorded under the heads 'Expenses on Object of Trust' and 'Rent Received'.
- (5) Lease rentals in respect of buildings taken on operating lease for Ayurvedic College are treated as expenditure.
- (6) Certain assets acquired out of Government grants are the property of the Government in terms of those grants.
- (7) Land at Kasar Amboli, Mulshi, measuring 30 acres awarded by Government of Maharashtra for Girls' Military School, free of cost with nominal lease rent of Re.1/- per year for 30 years has been accounted for a nominal value of Re. 1/-.
- (8) Part of the leasehold land at Baramati High School has been acquired by Baramati Nagar parishad during the year 2016-17. Compensation in respect of such acquisition in the form of Transferable Development Right (TDR) is receivable from Baramati Nagar parishad. Accounting of TDR will be done on receipt of the same from Nagar parishad.
- (9) In some cases, the balances outstanding on account of deposits, other liabilities, advances and fees receivable are subject to confirmation, reconciliation and consequential adjustments, if any.
- (10) Transactions of M.E.S. Vidya Pratishthan Bal Vikas Mandir English Medium School, Baramati, and the constituent unit of the Society have not been incorporated since 1990-91 in the consolidated accounts of the society as the books of account of these constituent units were not furnished.
- (11) Contingent liability:
- (i) Estimated amounts of claims against the society filed by the employees of constituent units which are pending at various judicial forums and not acknowledged as debts Rs. 34.50 Lakhs.
- (ii) Bank Guarantees issued on behalf of society, which are counter-guaranteed by the society- Rs. 45.00 Lakhs.
- (iii) In terms of the decision of Assistant Provident Fund Commissioner, the society has applied for necessary registrations. The society has also made payment of PF dues and interest for delayed payments. Further, the society was directed to pay a penalty of Rs. 430.37 lakhs against which an appeal has been preferred, which is pending with the Hon. High Court, Mumbai. During the FY 2019-20, the society has deposited 10% of the penalty amount of Rs. 43.04 lakhs as per the interim stay order of Central Government Industrial Tribunal – 2 (CGIT No. 2).
- (iv) In respect of Pre-primary school, Baramati, demand notice was issued by the office of the Assistant Provident Fund Commissioner for payment of penalty amounting to Rs. 6.64 lakhs. The Society has deposited an amount of Rs. 3 lakhs



under protest and preferred an appeal against the said order with the appropriate authorities.

- (12) The Society had leased out one of its properties located at Saraswati Bhavan to Bank of Baroda. Lease agreement of the said premises is expired on August 31,2020. The bank has not vacated premises till date. The trust is in the process of seeking legal recourse in this respect. The trust has not accepted the rent and TDS thereon in respect of the expired leased period.
- (13) In respect of legal suit for encashment of earned leave filed by certain retired employees, Hon. High Court, Mumbai vide its order dated 20th August 2022 instructed the society for payment of such sum. The society is in the process of determining the amount payable pursuant to said order. Considering the probable outflow, the society has made provision of Rs. 200 lakhs in the Income & Expenditure Account for the year ended 31st March 2022.
- (14) Previous year figures have been regrouped and rearranged wherever necessary, so as to make the same comparable with the current year figures.

For and behalf of the
Governing Body, M.E.S Society, Pune 30.


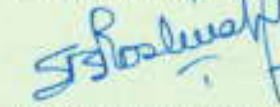


(Babasaheb Shinde)
Trustee




(Dr. B. S. Vhankate)
Secretary

G.D.Apte & Co.
Chartered Accountants
Firm Reg. No.100515W



(Santosh B. Rashinkar)
Partner

Mem No: 103483
UDIN: 22103483ARJJXK3463



(Sudhir Gade)
Asst. Secretary



(Sachin Ambardekar)
Chief Executive Officer

Date:03.09.2022
Place: Pune.

