M.E.S. INSTITUTE OF MANAGEMENT & CAREER COURSES

131,Mayur Colony, Kothrud Pune-411038

AUDITED FINANCIAL STATEMENT

FOR THE F.Y. 2021-22

Audit Report for fee proposal submitted to
Fees Regulating Authority, Maharashtra State

1. We have examined the Balance Sheet as on March 31, 2022, and the Income and Expenditure account for the period beginning from April 01, 2021 to ending on March 31, 2022, attached herewith, of MES Institute of Management & Career Courses (MCA Course) situated at 131, Mayur Colony, Kothrud, Pune - 411038.

2. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of accounts.

3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing Income & Expenditure account and Balance Sheet of the course as at March 31, 2022.

4.

A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

B. In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.

C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
   i. In the case of the balance sheet, of the state of the affairs of the course as at 31st March; and
   ii. In the case of the income and expenditure account of the deficit of the course for the year ended on that date, subject to depreciation as debited to Income & Expenditure account and as required by FRA norms at point no. 10 of FORM NO. A-2.

5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.

6. In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. A-2 are true and correct.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

(S. B. Rashinkar)
Partner
Mem No.: 103483
UDIN: 22103483APOODY6929
Place: Pune
Date: 22th August 2022

FORM NO. A-2

Forming part of Audit Report under FORM No. A-1

1. Code of the Institution for which the fees proposal is submitted: MC 6232

2. Name of the Institution: MES INSTITUTE OF MANAGEMENT AND CAREER COURSES

3. Correspondence of Address of the Institution: 131, Mayur Colony, Kothrud, Pune-411038.

4. Location address of the college where the course is carried on.; As above

5. Academic Year for which the fees proposal is submitted from 2023 to 2024.

6. Relevant Financial Year: 2021-2022.

7. Break of the Annual Salary Expenditure into:

Total Salary as per I & E Account	Amount Rs.
Teaching Salary	2,62,49,848
Arrears of Teaching Salary for earlier financial years	NIL
Non-Teaching Salary	1,05,46,117
Arrears of Non-Teaching Salary for earlier financial years	NIL
Visiting and Guest Lecture remuneration	2,57,995

8. Mode of Payment of Salary

Teaching Salary as mentioned above	2,62,49,848
Paid by Bank Transfer during the year	2,62,49,848
Paid by Account Payee cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL

8.1

Non-Teaching Salary as mentioned above	1,05,46,117
Paid by Bank Transfer during the year	1,05,46,117
Paid by Account Payee cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL

8.2

Visiting and Guest Lecture Salary as mentioned above	2,57,995
Paid by Bank Transfer during the year	2,40,995
Paid by Account Payee cross Cheque	NIL
Paid in Cash	17,000
Provision at the end of the Financial Year	NIL

9. Teaching staff and status of their approval from the University / Council as up to the end of the related Financial Year

Total No. of Teaching staff of which salary reflected in the I&E Account for the related Financial Year	23
Approved Teaching Staff	22
Unapproved Teaching Staff	1

10. Depreciation of computation as per Fees Regulating Authority Norms:
Rate of Depreciation for the Financial Year 2021-22.

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act, 1969)	15%

Depreciation computation as per FRA

Sr.	Item	Rate of Depreciation (A)	Opening WDV as on 01 Apr (B)	Additions up to 30 Sept (C1)	Additions from 01 Oct (C2)	Less Deductions (D)	Net Value (B+C1+C2-D) = (E)	Depreciation F=(B+C1)x A +C2x(A/2)-D X A	Closing WDV (G=E-F)
1	Computer	25%	3,91,177	1,75,000	-	92,715	4,73,462	1,18,366	3,55,096
2	Books	25%	8,11,436	59,358	7,241	8,794	8,69,241	2,16,405	6,52,836
3	Furniture	15%	8,49,448	-	-	31,744	8,17,704	1,22,656	6,95,048
4	Machinery	15%	5,92,432	59,400	1,07,274	-	7,59,106	1,05,820	6,53,286
Total			26,44,493	2,93,758	1,14,515	1,33,253	29,19,513	5,63,247	23,56,266

11. Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure Head	Nature of Expenditure	Amount Rs.
NA	NA	NA

12. Break of the University / Council / Approval Authority Affiliation fee.

Amount of Affiliation fee as per I&E Account	20,000
Name of the University / Council / Approval Authority	Savitribai Phule Pune University
No. of Year for which the Affiliation fee paid	1 Year
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial years	NA

13. Sanctioned strength of the students by the approving Authority. Please note that the information is required no of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course)

Name of the Course / Branch	Sanction no. of students for the Academic Year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned no. of students for Academic Year 2022-23
MCA	120	18	138

MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131,Mayur Colony, Kothrud Pune-411038

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED ON 31ST MARCH 2022

RECEIPTS	SCH NO	AMOUNT Rs Ps	PAYMENTS	SCH NO	AMOUNT Rs Ps
Opening Balance	A	1,601,138.54	Capital Expenditure	J	915,673.00
Educational Receipts	B	46,272,222.76	Educational Expenditure	K	49,661,146.00
Grants	C	-	Audit Fees		59,000.00
Deposits	D	296,000.00	Deposits	D	484,999.00
Other Liabilities	E	31,362,282.86	Other Liabilities	E	33,857,224.92
Sundry Advances	F	41,542,982.50	Sundry Advances	F	47,217,971.00
Scholarship	F	-	Scholarship	F	195,990.00
Advances from Society	G	32,017,398.00	Advance to Society	G	19,300,000.00
Interinstitutional	H	733,613.00	Interinstitutional	H	733,811.00
Indirect Receipts	I	397,191.00	Indirect Payments	I	397,191.00
			Closing Balance	A	1,399,822.74
Total Rs.		**154,222,828.66**	**Total Rs.**		**154,222,828.66**

Maharashtra Education Society's
Institute of Management & Career Courses

Director
Date : 22.08.2022
Place : Pune

DIRECTOR
Maharashtra Education Society's
Institute of Management & Career Courses (IMCC
IMCC Campus, 131, Mayur Colony, Kothrud,
Pune-411038

As per our report on even date
For G D Apte & Co.
Chartered Accountants
FRN : 100515W

G. D. APTE & CO. Chartered Accountants

(S.B.Rashinkar)
Partner
M. No. : 103483
UDIN: 22103483APOODY6929

MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131,Mayur Colony, Kothrud, Pune-411038

SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2022

Schedule A : Opening & Closing Balance

Particulars	Opening Balance Rs Ps	Closing Balance Rs Ps
Cash On Hand	4,963.00	-
Axis Bank Ltd(A/c No 104010100075101	1,377,165.77	916,798.77
Bank of Maharashtra(A/c60051818281)	219,009.77	483,023.97
Total Rs.	1,601,138.54	1,399,822.74

Schedule B : Educational Receipts

Particulars		Receipts Rs Ps
Educational Receipts		
Fees(Net of Refund)		
Tution Fees		
Master in Computer Application - I	16,335,006.00	
Master in Computer Application - II	15,928,784.00	
Master in Computer Application - III	12,295,000.00	
Ph. D. Fees	358,638.00	
Set Net Fees Received	52,798.00	
Fees Received DTL	425,786.00	
		45,396,012.00
Other Fees		
Bonafide Fee	5,600.00	
Library Fines	396.00	
Police Dept Exam	3,562.00	
Educational Verification Fees	3,847.00	
University Exam Fees (College Share)	71,925.00	
Transference Certificate Fees	7,500.00	92,830.00
Miscellaneous Receipts :		
Other Receipts	27,830.16	
Sale of Scrap	2,288.00	
Sale of Prospectus	68,644.00	
Interest on Bank Accounts :	114,757.60	
IGNOU Receipt	72,960.00	
CMLD -Old Write up	362,712.00	
IC2MA Receipts	134,189.00	
		783,380.76
C/F		46,272,222.76

G. D. APTE & CO. Chartered Accountants

MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131,Mayur Colony, Kothrud, Pune-411038

SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2022

Schedule B : Educational Receipts

Particulars		Receipts Rs	Ps
B/f		46,272,222.76	
Less- University Contribution			
Ashwamegh fees	-		
Corpus fund	-		
Computer Registration fee	-		
Disaster Fund	-		
Gymkhana Fee	-		
NSS university fee	-		
Students security Insurance	-		
Students welfare fund	-		
University Development fund	-	-	
Total Rs		**46,272,222.76**	

Schedule D : Deposits

Particulars	Receipts Rs	Ps	Payments Rs	Ps
CMLD	296,000.00		475,000.00	
Pune University Jaykar Library Membership Deposit			5,000.00	
Videsh Sanchar Nigam (Telephone Deposit)			4,999.00	
Total Rs.	**296,000.00**		**484,999.00**	

Schedule E : Other Liabilities

Particulars	Receipts Rs	Ps	Payments Rs	Ps
Provisions for Expenses	16,708,340.00		16,698,852.06	
Rajya Marathi Vikas Santha Project Grant	100,000.00		15,000.00	
MEDA Grant	157,500.00			
Excess Fees Students 20-21			682.00	
Scholorship Refundable to Students Exam 2011 to 15	4,740.00		41,675.00	
MES Patpedhi	1,141,007.00		1,253,087.00	
Differed Salary	5,496,498.00		7,852,140.00	
PHD University Fees Payble			30,984.00	
University Exam Fees	729,365.00		729,365.00	
PHD University Fees	85,000.00		70,000.00	
Coputer Society of India			64,050.00	
Tax Deducted at Source	1,888,003.00		2,171,195.00	
Sundry Creditors	4,847,769.86		4,847,769.86	
Mastersoft ERP Solutions Pvt ltd	174,000.00			
Vruddhi Software Solutions pvt ltd	30,060.00		43,425.00	
Dexterity techsys pvt ltd			39,000.00	
Total Rs.	**31,362,282.86**		**33,857,224.92**	

G. D. APTE & CO. Chartered Accountants

MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131,Mayur Colony, Kothrud, Pune-411038

SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED ON 31.03.2022

Schedule F : Sundry Advances

Particulars	Receipts Rs	Receipts Ps	Payments Rs	Payments Ps
Fees Receivable 2016-17				
Fees Receivable MCA 18-19	2,708,299.50			
Fees Receivable MCA 19-20	11,596,705.00		12,418,417.00	
Fees Receivable MCA 20-21	14,673,966.00		16,373,577.00	
Fees Receivable MCA 21-22	11,473,538.00		17,245,003.00	
Fees Receivable from DTL 20-21	29,355.00			
Fees Receivable from DTL 21-22	432,391.00		473,600.00	
University Examination Expenses	3,140.00		106,978.00	
Prepaid Insurance charges	24,288.00		28,294.00	
Prepaid Processing fees	60,000.00			
Prepaid Software Renewal charges	28,089.00		50,933.00	
Prepaid Subscription	16,124.00		74,334.00	
Prepaid Annual Maintainance Charges	60,012.00		161,535.00	
Loans & Advances (Asset)	335,500.00		185,000.00	
Zee Entertainment Enterprises ltd	101,575.00		100,300.00	
	41,542,982.50		**47,217,971.00**	
Sholarship				
Scholarship & Freeship (from social welfare)	-		195,990.00	
Total Rs.	**-**		**195,990.00**	

Schedule G : Advance from Society

Particulars	Receipts Rs	Receipts Ps	Payments Rs	Payments Ps
M E Society	32,017,398.00		19,300,000.00	
Total Rs.	**32,017,398.00**		**19,300,000.00**	

Schedule H : Inter Institutional

Particulars	Receipts Rs	Receipts Ps	Payments Rs	Payments Ps
IMCC MBA College	211,970.00		211,970.00	
MES Senior College	251,929.00		252,127.00	
Community College	269,714.00		269,714.00	
Total Rs.	**733,613.00**		**733,811.00**	

Schedule I : Indirect Receipts and Payments

Particulars	Receipts Rs	Receipts Ps	Payments Rs	Payments Ps
University Registration Fee	118,201.00		118,201.00	
Professional Tax	70,975.00		70,975.00	
Output CGST	57,732.50		57,732.50	
Output SGST	57,732.50		57,732.50	
Eligibility Fees	92,550.00		92,550.00	
Total Rs.	**397,191.00**		**397,191.00**	

Schedule J : Capital Expenditure

Particulars		Payments Rs	Payments Ps
Funiture & Fixture			
Computer Equipments		175,000.00	
General Equipment		166,674.00	
Library Books		66,599.00	
Building		507,400.00	
Total Rs.		**915,673.00**	

S. D. APTE & CO. Chartered Accountants

MAHARASHTRA EDUCATION SOCIETY
INSTITUTE OF MANAGEMENT & CAREER COURSES
131,Mayur Colony, Kothrud, Pune-411038

SCHEDULES TO & FORMING PART OF THE STATEMENTS OF
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-3-2022

Schedule K : Educational Expenditure

Particulars	Payments Rs.	Payments Rs.
Manpower Expenses		
Salary to Staff	36,795,965.00	
Faculty Charges	89,500.00	
Provident Fund Contribution	718,318.00	
Guest Lecture Remunration	168,495.00	
Gratuity	26,250.00	37,798,528.00
Rent & Rates		
Building Rent	5,166,246.00	
Property Tax	211,483.00	5,377,729.00
Repairs & Maintenance		
Repairs & Maint Computer & Equipment	207,865.50	
Repairs & Maint Furniture	40,435.00	
Repairs & Maint General	133,869.50	382,170.00
General Maintenance		
Advertisement Expenses	357,600.00	
Affiliation and Continuation Fees	39,500.00	
Bank Charges	236.00	
Digital Classroom Exp	15,576.00	
Annual Maintainance Contract	264,336.00	
Covid 19 Preventive Exp	3,934.00	
Electricity Expenses	277,550.00	
Function & Festival Expenses	368,902.00	
HouseKeeping Expenses	886,380.00	
Insurance	36,943.00	
Internet Charges	369,632.00	
Interest on TDS	258.00	
Jigyasa Expenses (20-21)	3,500.00	
Library Expenses	201,926.60	
Placement Cell Expenses	6,350.00	
Postage & Courier Charges	2,320.00	
Printing	138,441.00	
Processing Fees	611,891.10	
Professional Fees	37,820.00	
Research Activity	15,000.00	
Security Expenses	869,976.00	
Staff Welfare Exp	317,398.00	
Software Renewal Expenses	597,482.00	
Stationery & Xerox Expenses	63,754.00	
Office Expenses	21,617.00	
PGDLIMAN 2nd Batch Exp	60,000.00	
PHD Viva Expenses	9,363.00	
Sports Material Exp (Non Fixed Asset)	84,999.00	
Telephone Expenses	62,555.04	
Travelling & Conveyance	118,351.26	
Training Exp	149,288.00	
		5,992,879.00
Projet Grant Expenses		
IC2TMA Workshop Exp	109,840.00	
		109,840.00
	TOTAL	**49,661,146.00**

MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131,Mayur Colony,Kothrud Pune-411038

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2022

Expenditure	Sch. No	Amount Rs.	Income	Sch. No	Amount Rs.
To Salaries to Staff		37,798,528.00	By Fees & Fines		45,488,842.00
To Building Rent & Taxes		5,377,729.00	By Other Receipts		783,380.76
To Office Contingencies		5,992,879.00			
To Repairs & Maintenance		382,170.00			
To Audit Fees		59,000.00			
To Research Project Exp		109,840.00			
To Amount Write off of Assets		17,077.00			
To Depreciation (As per Schedule "1")	1	538,363.00	To Excess of Expenses over Income Transferred to Statement of Affairs		4,003,363.24
TOTAL Rs.		**50,275,586.00**	**TOTAL Rs.**		**50,275,586.00**

Maharashtra Education Society's
Institute of Management & Career Courses

Director
Date : 22.08.2022
Place : Pune

DIRECTOR
Maharashtra Education Society's
Institute of Management & Career Courses (IMCC
IMCC Campus, 131, Mayur Colony, Kothrud.
Pune-411038

As per our report on even date
For G D Apte & Co.
Chartered Accountants
FRN : 100515W

G. D. APTE & CO. ★ Chartered Accountants ★

(S.B.Rashinkar)
Partner
M. No. : 103483
UDIN: 22103483APOODY6929

MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES
131,Mayur Colony,Kothrud Pune-411038

BALANCE SHEET AS ON 31 MARCH, 2022

Funds and Liabilities	Amount Rs.	Amount Rs.	Properties and Assets	Amount Rs.	Amount Rs.
General Fund			**Fixed Assets**		
(As per last Balance Sheet)	4,637,854.42		(As per Schedule "1")		
Add; Assets Write Back	972,242.00				
Less-Excess of Expenditure over Income transferred from Income & Expenditure account	4,003,363.24	1,606,733.18	Gross Block Less: Depreciation Less: Value Written Off **Net Block**	24,013,185.98 17,792,956.18 -	6,220,229.80
Other Fund					
(As per Schedule "2")	363,950.00	363,950.00			
Deposits					
(As per Schedule "D")					
(As per last Balance Sheet)	1,534,500.00				
(+) Received during the year	296,000.00				
	1,830,500.00		**Deposit**		
(-) Paid during the year	475,000.00		(As per Schedule "G")		
(-) Less amount write back	-	1,355,500.00	(As per last Balance Sheet)	277,470.00	
			(+) Paid during the year	-	
				277,470.00	
Other Liabilities			(-) Received during the year	9,999.00	
			(-) Less amount write off	-	287,469.00
(As per Schedule "E")					
(As per last Balance Sheet)	4,393,609.99		**Sundry Advances**		
(+) Received during the year	26,585,488.00		(As per Schedule "F")		
	30,979,097.99		(As per last Balance Sheet)	12,880,782.50	
(-) Paid during the year	29,080,430.06		(+) Paid during the year	47,217,971.00	
(-) Less amount write back	-	1,898,667.93		60,098,753.50	
			(-) Received during the year	41,542,982.50	
Indirect Receipts And Payments			(-) Less amount write off	-	18,555,771.00
(As per Schedule "I")					
(As per last Balance Sheet)	-				
(+)Received during the year	397,191.00		**Scholarship Receivable**		
(-)Paid during the year	397,191.00	-	(As per last Balance Sheet)	7,384,025.00	
			Paid During the year	195,990.00	
M E Society Account				7,580,015.00	
(As per last Balance Sheet)	16,104,033.43		Less- Received during the year	-	7,580,015.00
(+) Received during the year	32,017,398.00				
	48,121,431.43		**Inter Institutional**		
(-) Paid during the year	19,300,000.00	28,821,431.43	(As per last Balance Sheet)	2,777.00	
			Paid During the year	733,811.00	
				736,588.00	
			Less- Received during the year	733,613.00	2,975.00
			Cash & Bank Balances		
			As per shedule "G"		1,399,822.74
TOTAL Rs.		34,046,282.54	TOTAL Rs.		34,046,282.54

Maharashtra Education Society's
Institute of Management & Career Courses

Director
Date :22.08.2022
Place : Pune

DIRECTOR
Maharashtra Education Society's
Institute of Management & Career Courses (IMCC
IMCC Campus, 131, Mayur Colony, Kothrud,
Pune-411038

As per our report on even date
For G D Apte & Co.
Chartered Accountants
FRN : 100515W

(S.B.Rashinkar)
Partner
M. No. : 103483
UDIN: 22103483APOODY6929

G. D. APTE & CO. Chartered Accountants

MAHARASHTRA EDUCATION SCICIETY'S

Institute Of Management & Career Courses

SCHEDULE FORMIMG PART OF BALANCE SHEET AS ON 31.03.2022

Schedule 1: "Fixed Assets"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block				Depreciation				Written off			Net Block	
			Cost as on 1.4.2021 (4)	Additions (5)	Deletion	Total As On 31.3.2021 (4)+(5)=(6)	Depreciati-on up to 31.3.2021 (7)	Deprecia-tion for the year (8)	Value Written back	Total Deperciat-ion as on 31.3.2022(7)+(8) =(9)	Value Written off up to 31.3.2021 (10)	Value Written off for the year (11)	Total Value Written off as on 31.3.2022 (10)+(11) =(12)	As on 31.3.2022 (6-9-12) =(13)	As on 31.3.2021 (4-7-10) =(14)
1	Furniture & Equipment	10%	3,560,220.60	-	31,744.00	3,528,476.60	2,518,447.00	104,177.00	14,667.00	2,607,957.00	-	-	-	920,519.60	1,041,773.60
2	Library Books	10%	5,556,238.61	66,599.00	345,150.00	5,277,687.61	3,482,590.51	173,729.00	345,150.00	3,311,169.51	336,356.00	336,356.00	-	1,966,518.10	1,737,292.10
3	Equipments	10%	1,458,063.00	166,674.00	5,886.00	1,618,851.00	698,265.80	75,391.00	5,886.00	767,770.80	5,886.00	5,886.00	-	851,080.20	753,911.20
4	Sports Equipments	10%	62,185.00	-		62,185.00	56,950.10	523.00		57,473.10	-	-	-	4,711.90	5,234.90
5	Computers	25%	9,135,980.72	175,000.00	722,715.00	8,588,265.72	8,283,689.72	55,573.00	722,715.00	7,616,547.72	630,000.00	630,000.00	-	971,718.00	222,291.00
6	Software	20%	3,623,094.05	-		3,623,094.05	3,096,699.05	105,279.00		3,201,978.05	-	-	-	421,116.00	526,395.00
7	Building	10%	30,000.00	507,400.00		537,400.00	8,130.00	2,187.00		10,317.00			-	527,083.00	21,870.00
8	Special Grant for Solar System QIP	10%	121,154.00	-		121,154.00	23,019.00	9,814.00		32,833.00				88,321.00	98,135.00
9	General Equipoment - UGCGrant	10%	156,826.00	-		156,826.00	39,924.00	11,690.00		51,614.00	-	-	-	105,212.00	116,902.00
	GRAND TOTAL		23,703,761.98	915,673.00	1,105,495.00	23,513,939.98	18,207,715.18	538,363.00	1,088,418.00	17,657,660.18	972,242.00	972,242.00	-	5,856,279.80	4,523,804.80

Schedule 2: "Other Fund"

Sr. No. (1)	Name of the Assets (2)	Rate (3)	Gross Block				Depreciation				Written off			Net Block	
			Cost as on 1.4.2021 (4)	Additions (5)	Deletion	Total As On 31.3.2022 (4)+(5)=(6)	Depreciati-on up to 31.3.2021 (7)	Deprecia-tion for the year (8)	Value Written back	Total Deperciat-ion as on 31.3.2022(7)+(8) =(9)	Value Written off up to 31.3.2021 (10)	Value Written off for the year (11)	Total Value Written off as on 31.3.2022 (10)+(11)	As on 31.3.2022 (6-9-12) =(13)	As on 31.3.2021 (4-7-10) =(14)
1	Special Grant for Solar System QIP	10%	403,846.00	-		403,846.00	76,731.00	32,712.00		109,443.00				294,403.00	327,115.00
2	University QIP Equipment Grant	10%	95,400.00	-		95,400.00	18,126.00	7,727.00		25,853.00				69,547.00	77,274.00
	GRAND TOTAL		499,246.00	-		499,246.00	94,857.00	40,439.00		135,296.00	-	-	-	363,950.00	404,389.00
	Total		24,203,007.98	915,673.00		24,013,185.98	18,302,572.18	578,802.00		17,792,956.18	972,242.00	972,242.00	-	6,220,229.80	4,928,193.80
	Previous Year		24,163,632.98	39,375.00		24,203,007.98	17,639,103.18	663,469.00		18,302,572.18	972,242.00	-	972,242.00	4,928,193.80	5,552,287.80

MAHARASHTRA EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & CAREER COURSES

SCHEDULE TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED ON 31.03.2022

SCHEDULE D : Deposits (Liabilities)

Particulars	Balance as on 1.04.2021	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2022
Caution Money and Library Deposit	716,500.00		430,000.00		286,500.00
CMLD 2018-19	247,000.00	-	-	-	247,000.00
CMLD 2019-20	235,000.00		1,000.00		234,000.00
CMLD 2020-21	292,000.00	-	-		292,000.00
CMLD 2021-22		296,000.00	-		296,000.00
Library Deposit	44,000.00		44,000.00		-
Total	1,534,500.00	296,000.00	475,000.00	-	1,355,500.00

SCHEDULE E : Other Liabilities

Particulars	Balance as on 1.04.2021	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2022
Excess fees Received from SWO 19-20	91,062.50	-	-		91,062.50
Excess fees Received students19-20	78,839.43	-	682.00		78,157.43
Samart Enterprise	-	-	-		-
MES Patpedhi	112,080.00	1,141,007.00	1,253,087.00	-	-
Differed Salary	2,355,642.00	5,496,498.00	7,852,140.00		-
Professional Tax	5,600.00	70,975.00	70,975.00	-	5,600.00
Scholarship refundable to students	242,132.00	4,740.00	41,675.00		205,197.00
Expenses Provision	825,224.06	16,708,340.00	16,698,852.06		834,712.00
Atal FDP Grant	21,800.00	-	-		21,800.00
MEDA Grant	-	157,500.00	-		157,500.00
Rajya Marathi Vikas Santha Project Grant	170,176.00	100,000.00	15,000.00	-	255,176.00
Scooter Stand Deposit	30,000.00	-	-	-	30,000.00
Scholarship Z P	140,865.00	-	-	-	140,865.00
SC SCHO & Freeship Refund	(116,851.00)	-	-	-	(116,851.00)
University Exam Fees	-	729,365.00	729,365.00		-
Tax Deducted at Source	289,641.00	1,888,003.00	2,171,195.00	-	6,449.00
Vruddhi Software Solutions pvt ltd	13,365.00	30,060.00	43,425.00		-
Mastersoft ERP Solutions pvt ltd		174,000.00			174,000.00
Dexterity Techsys Pvt Ltd	39,000.00	-	39,000.00		-
Computer Society of India Payble	64,050.00	-	64,050.00	-	-
Phd University Fees		85,000.00	70,000.00		15,000.00
Phd University Fees Payble	30,984.00	-	30,984.00	-	-
Total	4,393,609.99	26,585,488.00	29,080,430.06	-	1,898,667.93

SCHEDULE F : Sundry Advances

Particulars	Balance as on 1.04.2021	Paid / write off during the year	Recd off during the year	Amount write off	Closing Balance as on 31.03.2022
University Exam. Expenses	40,240.00	106,978.00	3,140.00	-	144,078.00
Kaushal Solar Equipment Pvt Ltd	74,000.00	-	-	-	74,000.00
Fees Receivable MCA 19-20	4,552,248.00	12,418,417.00	11,596,705.00	-	5,373,960.00
Fees Receivable MCA 20-21	4,156,458.00	16,373,577.00	14,673,966.00		5,856,069.00
Fees Receivable MCA 21-22	-	17,245,003.00	11,473,538.00		5,771,465.00
Fees Receivable from DTL 18-19	-	-	-	-	-
Fees Receivable from DTE 19-20	-	-	-	-	-
Fees Receivable from DTE 20 -21	38,281.00	-	29,355.00		8,926.00
Fees Receivable from DTE 21-22	-	473,600.00	432,391.00		41,209.00
Fees Receivable MCA 18-19	3,610,822.50	-	2,708,299.50		902,523.00
Fees Receivable 16-17	50,420.00	-	-	-	50,420.00
Fees receivable f.Y.15-16	16,025.00	-	-	-	16,025.00
Students health workshop	-	-	-	-	-
Global Information Syst tech	2,000.00	-	-	-	2,000.00
Prepaid Insurance charges	24,288.00	28,294.00	24,288.00	-	28,294.00
Prepaid Processing fees	60,000.00	-	60,000.00	-	-
Prepaid Software Renewal charges	28,089.00	50,933.00	28,089.00	-	50,933.00
Prepaid Subscription	16,124.00	74,334.00	16,124.00	-	74,334.00
Prepaid Annual Maintainance	60,012.00	161,535.00	60,012.00		161,535.00
Loans & Advances(Asset)	151,775.00	285,300.00	437,075.00	-	-
Total	12,880,782.50	47,217,971.00	41,542,982.50	-	18,555,771.00

SCHEDULE G : Deposits (Assets)

Particulars	Balance as on 1.04.2021	Additions during the year	Paid during the year	Amount write back	Closing Balance as on 31.03.2022
MSEB (Addition)	243,750.00	-	-		243,750.00
MSEB (Old)	32,720.00	-	-		32,720.00
Videsh Sanchar Nigam (Telephone Deposit)	1,000.00	4,999.00	-		5,999.00
Pune University Jaykar Liabrary Membership Deposit	-	5,000.00	-		5,000.00
Total	277,470.00	9,999.00	-	-	287,469.00

G. D. APTE & CO. Chartered Accountants

FEES REGULATING AUTHORITY

Maharashtra Unaided Private Professional Educational Institutions
(Regulation of Admissions and Fees)
"शिक्षण-नव्हेव्यवसाय -ज्ञान यज्ञ"

Govt. Polytechnic Building, 305,
3rd Floor, 49, Kherwadi, Bandra (E),
Mumbai - 400 051.

E-mail: fra.govmh@gmail.com
Web: mahafra.org
Mob. No. : 8828786264

Minutes of Meeting of Authority

Dt. 20/04/2022

The Meeting of the Fees Regulating Authority (constituted under section 11(2)(3)(4) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015) held on **20th April 2022** in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai – 400 051.

The following were present:

1.	Hon'ble Justice V.L. Achliya (Retd.)	:	Chairperson
2.	Shri. Manoj Damodar Chandak, Chartered Accountant	:	Member
3.	Shri. Ratnakar (Shirish) Phadtare, Cost Accountant	:	Member
4.	Shri. Dharmendra Dilip Mishra, Professional Educationist	:	Member
5.	Shri. L. S. Mali, IAS	:	Secretary

The presence of Dr. Vijay Vasant Khole, Ex-Vice Chancellor, Mumbai University, Hon'ble Member, Fees Regulating Authority, Dr. K.D. Chavan, Registrar, Maharashtra University of Health Science, Nashik, Dr. Dhanraj Mane, The Director, Higher Education, Pune & Shri. Vishwajit Mane IAS, Member Secretary of Maharashtra Council of Agricultural Education of Research, Pune (MCAER) the ex-officio members of the Authority their presence is dispensed with at their request.

Dr. Abhay E. Wagh, The Director, Technical Education, Mumbai & the ex-officio member of the Authority absent.

Item No.1: **To consider the pending proposals for the fixation of fees for the academic year 2021-2022.**

"Discussed.

Deferred."

Item No.2: **To consider the Review Applications received from the Colleges/ Institutes mentioned below running the LAW / M.C.A. & Architecture courses as against the fees approved by the Authority for the Academic Year 2021-2022.**

" Discussed.

After providing the opportunity of hearing to the person/persons representing the college/institutes mentioned below, **it was decided to revise their fees as under:-**

Sr. No.	Review Application No.	Name of the Institute	Course	After hearing, Fees Revised for the A.Y. 2021-2022
1.	M.C.A.-3 of 2022	Institute of Management and Career Courses (IMCC), Pune **Code No.: MC6232**	**M.C.A.**	**1,26,000/-**
2	AR.-3 of 2022	Appasaheb Birnale College of Architecture, Sangli **Code No.: AR6534**	**B.ARCH**	**81,000/-**
3	LL.B-1 of 2022	Oriental College of Law, Sanpada, Navi Mumbai **Code No.: LLB3048**	**LL.B3**	**27,500/-**
4	LL.B-2 of 2022	K.E.S. Shri. Jayantilal H. Patel Law College, Kandivali, Mumbai **Code No. : LLB5032**	**LL.B3**	**22,500/-**
			LL.B5	**24,000/-**

After providing the opportunity of hearing to the person/persons representing the colleges/institutes mentioned below, **it was decided to reject their review applications:-**

Sr. No.	Review Application No.	Name of the Institute	Course
1.	M.C.A.-1 of 2022	Progressive Educational Society's, Modern Institute of Computer Application. **Code No.: MC6111**	**M.C.A.**
2	AR.-2 of 2022	Vidyavardhan's Institute of Design Environment and Architecture (IDEA), Nashik **Code No.: AR5456**	**B.ARCH**
3	LL.B-3 of 2022	Smt. Kamlaben Gambhirchand Shah Law School. **Code No.: LL.B5078**	**LL.B3 & LL.B5**

In Review Application No. AR-22/01 of 2021 filed by the Kamla Raheja Vidhyanidhi Institute for Architecture and Environmental Studies, Mumbai **(AR3247)** the Director and Account Officer of the Institute after hearing requested to allow the Institute to withdraw the review application on satisfaction that the Authority has duly considered the income and expenditure of the Institute in determining & finalizing the fees of the Institute for the academic year 2021-2022.

Allowed to withdraw.

The application is disposed of as withdrawn.

In Review Application No. M.C.A.-22/02 of 2021 filed by the Thakur Institute of Management Studies, Career Development and Research, Mumbai **(MCA3168) and In Review Application No. AR-22/04 of 2021** filed by the Indala College of Architecture **(AR3507)** the respective Institute has sent a communication to adjourn the hearing. The request was duly considered and allowed. The next date of hearing be communicated to respective institutions after the schedule of the next hearing of the review application finalised by the Authority.

In Review Application No. LL.B-22/04 of 2021 filed by the Adv. Balasaheb Apte College of Law (LLB5003) hearing is adjourned to 26th April 2022 at the request of the Chairman of the Trust, to produce certain documents.

List the Review Application for further hearing on 26th April 2022.

Follow up action be taken accordingly".

Date:22nd April, 2022
Place:Mumbai

JUSTICE VIJAY L. ACHLIYA (RETD.)
CHAIRPERSON
FEES REGULATING AUTHORITY
STATE OF MAHARASHTRA